

R-144-26

RESOLUTION

WHEREAS, the Borough of Wharton entered into a Financial Agreement with Pillar Wharton, Inc. for the property known as 57 South Main Street, Block 1605 Lot 4.02; and

WHEREAS, pursuant to the Financial Agreement, the tax exemption provided thereunder is effective retroactively to April 1, 2026, and Pillar Wharton, Inc. is obligated to pay an Annual Service Charge in accordance with the terms of the Financial Agreement; and

WHEREAS, as a result of the April 1, 2026 effective date, the tax office recommends the cancellation of conventional property taxes assessed for the applicable periods beginning with the second quarter of 2026; and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council that the proper officer is hereby authorized to cancel property taxes for the property known as 57 South Main Street, Block 1605 Lot 4.02 as follows:

Second, Third, and Fourth Quarters of 2026 in the amount of \$21,245.69; and

First and Second Quarters of 2027 in the amount of \$14,747.85.

The total amount of property taxes authorized for cancellation is \$35,993.54

Adopted: September 28, 2026

BOROUGH OF WHARTON

ATTEST:

**_____
WILLIAM J. CHEGWIDDEN,
MAYOR**

**_____
Cheryl Muzzillo,
Borough Clerk**