

A RESOLUTION RENEWING THE VARIOUS BENEFITS PROGRAM FOR ELIGIBLE EMPLOYEES AND THEIR COVERED DEPENDENTS THROUGH METROPOLITAN LIFE INSURANCE COMPANY

WHEREAS, the Borough of Wharton, hereinafter, referred to as the Borough, provides Group Life, Accidental Death & Dismemberment (AD&D), Long-Term Disability (LTD) & Vision benefits coverage for eligible employees and their covered dependents as part of the Borough’s Comprehensive Employee Benefits Program; and

WHEREAS, the Borough’s Health Benefits Consultant, as a matter of due diligence, examined the claims data and other pertinent underwriting data further engaged in active negotiations for the Renewal of these coverages, administered by Metropolitan Life insurance Company and

WHEREAS, the Consultant was successful through negotiation, in securing a Renewal for each of the coverages noted, as follows and illustrated through the attached spreadsheet analysis:

GROUP LIFE	Provides a 12-month rate with an increase of 7.2% over expiring.
AD&D	Provides a 12-month rate with a Flat Renewal – No increase over expiring.
LTD	Provides a 12-month rate with an increase of 12% over expiring
VISION	Provides a 12-month rate with a Flat Renewal – No increase over expiring.
Provides for all coverages/benefits to remain unchanged from the expiring respective plan.	

NOW, THEREFORE BE IT RESOLVED, the Mayor and Council of the Borough of Wharton, County of Morris, State of New Jersey, hereby authorize the renewal of the Group Life, Accidental Death & Dismemberment (AD&D), Long Term Disability (LTD) benefits & Vision coverage with Metropolitan Life Insurance Company for the period **January 1, 2026 through December 31, 2026**; and

BE IT FURTHER RESOLVED, the Governing Body does hereby authorize and affirm the implementation of this Renewal, which maintains the current plan design of benefits; thereby ensuring the moral and contractual obligation of the Borough; and

BE IT FURTHER RESOLVED, the contract award for the Renewal Proposal is to a duly licensed and admitted Insurance Carrier within the State of NJ and therefore, such award is exempt from the requirements set forth by P.L. 2004, Chapter 19 (as amended by P.L. 2005, c.51) N.J.S.A.19:44A-20.5 et seq. and,

BE IT FURTHER RESOLVED, the Borough Administrator & CFO are hereby authorized and directed to execute the Renewal documents in accordance with the existing terms and conditions of the Agreement with the Renewal rate provisions, as promulgated herewith; and

BE IT FURTHER RESOLVED, a certified copy of this Resolution shall be forwarded to PIA Security Programs, A Division of World Insurance Associates, LLC, 429 Hackensack Street, P.O. Box 818 Carlstadt NJ, Health Benefits Consultant to the Borough, the Borough Chief Financial Officer and Municipal Auditor.

Adopted: January 26, 2026

ATTEST:

Cheryl Muzzillo,
Borough Clerk

BOROUGH OF WHARTON

WILLIAM J. CHEGWIDDEN,
MAYOR