

**RESOLUTION AUTHORIZING THE SETTLEMENT OF VARIOUS BOROUGH
OF WHARTON TAX APPEAL LITIGATION MATTERS**

WHEREAS, an appeal of the 2020, 2021, 2022, 2023, 2024, and 2025 real property tax assessments have been filed in the Tax Court of New Jersey; and

WHEREAS, settlement of the appeals is in the best interest of the Borough.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Wharton, in the County of Morris, State of New Jersey as follows:

1. The settlement of the herein referenced tax appeals filed at the Tax Court of New Jersey is hereby authorized as follows:

Wharton Mall
Block 106, Lot 23: 350 No. Main Street

<u>Tax Year</u>	<u>Original Assessment</u>	<u>Proposed Assessment</u>
2020-2022	\$7,300,000	Withdrawal
2023	\$7,300,000	\$7,000,000
2024	\$6,900,000	\$6,700,000
2025	\$6,900,000	\$6,500,000

2. All municipal officials are hereby authorized to take whatever actions may be necessary to implement the terms of this Resolution.
3. This Resolution shall take effect immediately.

Adopted: January 26, 2026

BOROUGH OF WHARTON

ATTEST:

Cheryl Muzzillo,
Borough Clerk

WILLIAM J. CHEGWIDDEN,
MAYOR