

RESOLUTION FOR THE MUNICIPAL BUDGET

BE IT RESOLVED by the Mayor and Council of the Borough of Wharton, County of Morris, that the following statements of revenue for 2025 appropriations shall constitute the local budget for the year 2025; and

The Governing Body of the Borough of Wharton does hereby approve the following summary of the Budget for the Fiscal Year 2025:

Municipal Appropriations within “CAPS”	\$ 6,761,184.17
Municipal Appropriation excluded from “CAPS”	5,890,775.48
Reserve for Uncollected Taxes	974,814.75
Total General Appropriations	13,626,775.00
Less Anticipated Non-Tax Revenue (Surplus, Misc Revenues, Receipts from delinquent taxes)	7,611,099.32
Less Minimum Library Tax	339,301.68
Difference: Amounts to be raised by Taxes For support Municipal Budget	\$ 5,676,374.00

BE IT FURTHER RESOLVED by the Mayor and Council of the Borough of Wharton, County of Morris, that a public hearing on the Municipal Budget and Tax Resolution will be held at the Mayor and Council meeting that will be held on April 14, 2025.

First Reading: March 10, 2025
Second Reading: April 14, 2025

BOROUGH OF WHARTON

ATTEST:

**_____
WILLIAM J. CHEGWIDEN,
MAYOR**

**_____
Gabrielle Evangelista,
Borough Clerk**