

R-72-23

RESOLUTION TO CANCEL RESERVE BALANCE

**WHEREAS, there exists various reserves on the balance sheet of the Current Fund;
and**

**WHEREAS, the funds creating these reserves have been investigated and it has
been determined that these reserves should be cancelled;**

**NOW, THEREFORE, BE IT RESOLVED, by the Borough Council, of the Borough
of Wharton, New Jersey, that the following reserve balance in the amount of
\$350,000.00 be and is hereby cancelled:**

Reserve for Pending Tax Appeals \$ 350,000.00

Adopted: April 24, 2023

ATTEST:

BOROUGH OF WHARTON

**_____
WILLIAM J. CHEGWIDDEN,
MAYOR**

**_____
Gabrielle Evangelista,
Borough Clerk**