

R-81-20

RESOLUTION FOR THE MUNICIPAL BUDGET

BE IT RESOLVED by the Mayor and Council of the Borough of Wharton, County of Morris, that the following statements of revenue for 2020 appropriations shall constitute the local budget for the year 2020; and

The Governing Body of the Borough of Wharton does hereby approve the following summary of the Budget for the Fiscal Year 2020:

Municipal Appropriations within “CAPS”	\$ 5,370,007.60
Municipal Appropriation excluded from “CAPS”	4,064,477.26
Reserve for Uncollected Taxes	831,000.00
Total General Appropriations	10,265,484.86
Less Anticipated Non-Tax Revenue (Surplus,	6,041,527.62
 Misc Revenues, Receipts from delinquent taxes)	
Less Minimum Library Tax	246,681.64
Difference: Amounts to be raised by Taxes	\$ 3,977,275.60
 For support Municipal Budget	

BE IT FURTHER RESOLVED by the Mayor and Council of the Borough of Wharton, County of Morris, that a public hearing on the Municipal Budget and Tax Resolution will be held at the Mayor and Council meeting that will be held on July 13, 2020.

First Reading: June 8, 2020
Second Reading: July 13, 2020

BOROUGH OF WHARTON

ATTEST:

**_____
WILLIAM J. CHEGWIDDEN,
MAYOR**

**_____
Gabrielle Evangelista,
Municipal Clerk**