

R-13-19

**RESOLUTION AUTHORIZING THE APPOINTMENT OF A RISK
MANAGEMENT CONSULTANT**

WHEREAS, the Borough of Wharton has resolved to join both the Morris County Municipal Joint Insurance Fund and the Municipal Excess Liability Joint Insurance Fund, following a detailed analysis; and

WHEREAS, the Bylaws of said Funds require that each Municipality appoint a Risk Management Consultant to perform various professional services as detailed in the Bylaws; and

WHEREAS, the judgmental nature of the Risk Management Consultant's duties renders comparative bidding impractical.

NOW, THEREFORE, BE IT RESOLVED that the Borough of Wharton does hereby appoint Matthew A. Stuck of Treadstone Risk Management of Morristown, New Jersey as its Risk Management Consultant in accordance with the Fund's Bylaws; and

BE IT FURTHER RESOLVED that the Mayor and Borough Clerk are hereby authorized and directed to execute the Risk Management Consultant's Agreement annexed hereto and to cause a notice of this decision to be published according to NJSA 40A:11-5(1)(a)(i).

BE IT FURTHER RESOLVED that the Risk Management Consultant will receive a total of \$12,000 annual compensation for the services required.

Adopted: January 2, 2019

BOROUGH OF WHARTON

ATTEST:

WILLIAM J. CHEGWIDDEN,
MAYOR

Gabrielle Evangelista,
Borough Clerk