

**RESOLUTION ACKNOWLEDGING THE ACQUISITION OF PROFESSIONAL
INSURANCE ASSOCIATES, INC. AND PIA SECURITY PROGRAMS, INC. IN
ACCORDANCE WITH THE PUBLIC CONTRACT FOR INSURANCE
CONSULTING SERVICES FOR 2019**

WHEREAS, the Borough of Wharton (hereinafter the Municipality), in accordance with the By-Laws of the respective Joint Insurance Fund of which the Municipality is a Member, requires the appointment of a license insurance professional to consult and advise on all health insurance-related matters; and

WHEREAS, the Municipality appointed PIA Security Programs, Inc. (hereinafter PIA) to perform such services for the 2019 contract period and further, the Municipality recently received notification of the merger/acquisition of PIA by World Insurance Associates, LLC (hereinafter World) based in Tinton Falls, New Jersey; and

WHEREAS, the Municipality has been informed that PIA will operate as an independent division of World and as such, the existing staff, management, and physical location will continue to serve the Municipality and specifically, meet all the contractual requirements and obligations set forth in the existing PIA contract.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Council of the Borough of Wharton, County of Morris, State of New Jersey hereby acknowledges receipt of notification of the acquisition/merger of PIA and World Insurance Associates, Inc.; and

BE IT FURTHER RESOLVED, that the Municipality accepts the representations made by both PIA and World to honor and deliver the consultation services the Municipality has know and expects the specifically meets the contractual obligations set forth and agree through the existing contract. All terms, conditions, and representations remain unchanged.

BE IT FURTHER RESOLVED, a certified copy of this Resolution shall be forwarded to the Certified Municipal Finance Officer, Municipal Auditor, and the Municipal Benefits Consultant Professional Insurance Associates, a division of World Insurance Associates, LLC, located at 429 Hackensack Street, Carlstadt, NJ 07072.

Adopted: April 8, 2019

BOROUGH OF WHARTON

ATTEST:

**WILLIAM J. CHEGWIDDEN,
MAYOR**

**Gabrielle Evangelista,
Borough Clerk**