## R-101-18

## RESOLUTION AUTHORIZING THE SETTLEMENT OF A CERTAIN TAX APPEAL IN THE BOROUGH OF WHARTON

WHEREAS, an appeal of the 2014 real property tax assessment has been filed in the Tax Court of New Jersey; and

WHEREAS, after review of the relevant information relating to the appeal, the Tax Assessor recommends a settlement of the appeal as it is in the best interest of the Borough.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Wharton, in the County of Morris, State of New Jersey as follows:

1. The settlement of the herein referenced tax appeal filed at the Tax Court of New Jersey is hereby authorized as follows:

**Tri-Co Federal Credit Union** 

Block 2010, Lot 6: 322 South Main Street

| Tax Year | Original Assessment | <b>Proposed Assessment</b> |
|----------|---------------------|----------------------------|
| 2014     | \$395,400           | \$355,900                  |

- 2. All municipal officials are hereby authorized to take whatever actions may be necessary to implement the terms of this Resolution.
- 3. This Resolution shall take effect immediately.

| Adopted: July 16, 2018               |                                |
|--------------------------------------|--------------------------------|
| BOROUGH OF WHARTON                   |                                |
| ATTEST:                              |                                |
|                                      | WILLIAM J. CHEGWIDDEN<br>MAYOR |
| Gabrielle Evangelista, Borough Clerk |                                |