

R-61-18

RESOLUTION FOR THE MUNICIPAL BUDGET

BE IT RESOLVED by the Mayor and Council of the Borough of Wharton, County of Morris, that the following statements of revenue for 2018 appropriations shall constitute the local budget for the year 2018; and

The Governing Body of the Borough of Wharton does hereby approve the following summary of the Budget for the Fiscal Year 2018:

Municipal Appropriations within "CAPS"	\$ 5,008,267.00
Municipal Appropriation excluded from "CAPS"	3,829,406.90
Reserve for Uncollected Taxes	798,000.00
Total General Appropriations	9,635,673.90
Less Anticipated Non-Tax Revenue (Surplus, Misc Revenues, Receipts from delinquent taxes)	5,551,432.90
Less Minimum Library Tax	223,354.00
Difference: Amounts to be raised by Taxes For support Municipal Budget	\$ 3,860,887.00

BE IT FURTHER RESOLVED by the Mayor and Council of the Borough of Wharton, County of Morris, that a hearing on the Municipal Budget and Tax Resolution will be held at the Municipal Building on April 23, 2018.

First Reading: March 26, 2018
Second Reading: April 23, 2018

BOROUGH OF WHARTON

ATTEST:

WILLIAM J. CHEGWIDDEN,
MAYOR

Gabrielle Evangelista,
Municipal Clerk