

R-24-18

Resolution Authorizing a Service Charge on Returned Checks for Insufficient Funds

WHEREAS, N.J.S.A. 40:5-19 has been enacted to allow a municipality the authority to impose a service charge to be added on an account where payment by check or other written instrument was returned for insufficient funds; and

NOW THEREFORE, BE IT RESOLVED, that the Mayor and Borough Council of the Borough of Wharton, County of Morris, State of New Jersey hereby authorizes the Tax Collector, Utility Collector, and any other Borough Official to charge the aforementioned fee at a rate of \$20.00 per check or other written instrument for all checks returned for insufficient funds during the current fiscal year, and,

BE IT FURTHER RESOLVED, that the Tax Collector, Utility Collector, or any other Borough Official may require future payments to be tendered in certified check, cashier's check, or cash, and

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the Chief Financial Officer, the Tax Collector, the Utility Collector, and the Municipal Auditor.

Adopted: January 2, 2018

BOROUGH OF WHARTON

ATTEST:

WILLIAM J. CHEGWIDDEN,
MAYOR

Gabrielle Evangelista,
Borough Clerk