

O-03-20

**AN ORDINANCE TO PROVIDE FOR A WATER UTILITY CAPITAL PROJECT
ENUMERATED WITHIN FOR THE BOROUGH OF WHARTON, COUNTY OF
MORRIS AND TO PROVIDE FOR THE FUNDING THEREOF**

BE IT ORDAINED by the Governing Body of the Borough of Wharton, in the County of Morris that the following Water Utility Capital project be properly authorized:

East Dewey Avenue Water Main..... 500,000.

BE IT FURTHER ORDAINED that the financing for the above projects be as follows:

Capital Improvement Fund 310,000.
Capital Fund Balance 190,000.

BE IT FURTHER ORDAINED that the period of usefulness of the capital projects are in excess of the five (5) year statutory requirement, and that no debt shall be incurred by the Borough for this authorization.

This ordinance shall take effect immediately upon final passage and publication as required by law.

First Reading: February 2, 2020
Second Reading: February 24, 2020

BOROUGH OF WHARTON

ATTEST:

Gabrielle Evangelista
Borough Clerk

WILLIAM J. CHEGWIDDEN
MAYOR