

AN ORDINANCE AUTHORIZING THE PURCHASE OF CERTAIN REAL PROPERTY BY THE BOROUGH OF WHARTON, COUNTY OF MORRIS, STATE OF NEW JERSEY

WHEREAS, certain real property has been offered for sale by JP Morgan Chase which property is known as of 14 North Main Street in the Borough of Wharton, County of Morris and State of New Jersey and designated as Tax Lot 3 in Block 1317; and

WHEREAS, the Mayor and Council of the Borough of Wharton has determined that the real property is necessary and suitable for the location of a parking lot for the Borough of Wharton.

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Council of the Borough of Wharton, County of Morris and State of New Jersey as follows:

Section 1. The Mayor and Borough Clerk are authorized to enter into a contract on behalf of the Borough for the purchase of premises designated as Part of Tax Lot 3 in Block 1317 on the Municipal Tax Map of the Borough of Wharton, County of Morris and State of New Jersey and known as of 14 North Main Street for the sum of Five Hundred Fifty Thousand (\$550,000.00) dollars.

Section 2. The Mayor and Borough Clerk are authorized to sign such documents as are necessary, advisable and proper to acquire said property.

Ordinances or parts of ordinances which are inconsistent with the provisions of this ordinance are hereby repealed but only to the extent of such inconsistency.

This ordinance shall take effect after final passage, publication and other provisions in accordance with applicable law.

First Reading: February 8, 2015

Second Reading: February 22, 2015

BOROUGH OF WHARTON

ATTEST:

Gabrielle Evangelista,
Borough Clerk

WILLIAM J. CHEGWIDDEN,
MAYOR