

O-10-15

**AN ORDINANCE TO PROVIDE FOR A WATER UTILITY CAPITAL PROJECT
ENUMERATED WITHIN FOR THE BOROUGH OF WHARTON, COUNTY OF
MORRIS AND TO PROVIDE FOR THE FUNDING THEREOF**

BE IT ORDAINED by the Governing Body of the Borough of Wharton, in the County of Morris that the following Water Utility Capital project be properly authorized:

Water Storage Tank. 3,000,000.

BE IT FURTHER ORDAINED that the financing for the above projects be as follows:

Developer's Contribution..... 3,000,000.

BE IT FURTHER ORDAINED that the period of usefulness of the capital projects are in excess of the five (5) year statutory requirement, and that no debt shall be incurred by the Borough for this authorization.

This ordinance shall take effect immediately upon final passage and publication as required by law.

First Reading: June 22, 2015
Second Reading: July 13, 2015

BOROUGH OF WHARTON

ATTEST:

Robin Ghebreal,
Deputy Borough Clerk
MAYOR

WILLIAM J. CHEGWIDDEN,