

O-10-23

TO AMEND ORDINANCE O-03-20 TO PROVIDE FOR A WATER UTILITY CAPITAL PROJECT ENUMERATED WITHIN FOR THE BOROUGH OF WHARTON, COUNTY OF MORRIS AND TO PROVIDE FOR THE FUNDING THEREOF

BE IT ORDAINED by the Governing Body of the Borough of Wharton, in the County of Morris that the following Water Utility Capital project was properly authorized:

East Dewey Avenue Water Main..... 500,000.

BE IT ORDAINED by the Governing Body of the Borough of Wharton, in the County of Morris that the Water Utility Capital project be amended to:

East Dewey Avenue Water Main..... 295,000.
Various Water Main Repairs..... 205,000.

BE IT FURTHER ORDAINED that the financing for the above projects be as follows:

Capital Improvement Fund 310,000.
Capital Fund Balance 190,000.

BE IT FURTHER ORDAINED that the period of usefulness of the capital projects are in excess of the five (5) year statutory requirement, and that no debt shall be incurred by the Borough for this authorization.

This ordinance shall take effect immediately upon final passage and publication as required by law.

First Reading: May 8, 2023
Second Reading: May 22, 2023

BOROUGH OF WHARTON

ATTEST:

Gabrielle Evangelista,
Borough Clerk

WILLIAM J. CHEGWIDDEN
MAYOR