

2024 Municipal Budget

of the BOROUGH of WHARTON County of
 MORRIS for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2024		2023
1. Surplus	3,557,400.00		2,453,794.00
2. Total Miscellaneous Revenues	3,969,170.99		5,460,186.80
3. Receipts from Delinquent Taxes	315,000.00		315,000.00
4. a) Local Tax for Municipal Purposes	5,782,971.50		4,522,032.54
b) Addition to Local School District Tax	0.00		0.00
c) Minimum Library Tax	299,282.80		294,924.30
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	6,082,254.30		4,816,956.84
Total General Revenues	13,923,825.29		13,045,937.64

Summary of Appropriations	2024 Budget		Final 2023 Budget
1. Operating Expenses: Salaries & Wages	4,748,925.00		4,409,195.00
Other Expenses	2,887,435.39		4,546,431.04
2. Deferred Charges & Other Appropriations	1,255,181.90		1,163,166.60
3. Capital Improvements	4,090,433.00		2,017,145.00
4. Debt Service (Include for School Purposes)	0.00		0.00
5. Reserve for Uncollected Taxes	941,850.00		910,000.00
Total General Appropriations	13,923,825.29		13,045,937.64
Total Number of Employees	64		64

2024 Dedicated	Water	Utility Budget		
Summary of Revenues		Anticipated		
		2024		2023
1. Surplus		550,000.00		550,000.00
2. Miscellaneous Revenues		2,396,127.00		2,385,637.00
3. Deficit (General Budget)				
Total Revenues		2,946,127.00		2,935,637.00
Summary of Appropriations		2024 Budget		Final 2023 Budget
1. Operating Expenses: Salaries & Wages		520,000.00		509,510.00
Other Expenses		1,466,227.00		1,466,227.00
2. Capital Improvements		835,000.00		835,000.00
3. Debt Service		35,000.00		35,000.00
4. Deferred Charges & Other Appropriations		89,900.00		89,900.00
5. Surplus (General Budget)				
Total Appropriations		2,946,127.00		2,935,637.00
Total Number of Employees		6		6

2024 Dedicated	Sewer	Utility Budget		
Summary of Revenues		Anticipated		
		2024		2023
1. Surplus		550,000.00		550,000.00
2. Miscellaneous Revenues		1,913,431.00		1,904,316.00
3. Deficit (General Budget)				
Total Revenues		2,463,431.00		2,454,316.00
Summary of Appropriations		2024 Budget		Final 2023 Budget
1. Operating Expenses: Salaries & Wages		419,860.00		410,745.00
Other Expenses		1,490,532.25		1,490,532.25
2. Capital Improvements		465,000.00		465,000.00
3. Debt Service				
4. Deferred Charges & Other Appropriations		88,038.75		88,038.75
5. Surplus (General Budget)				
Total Appropriations		2,463,431.00		2,454,316.00
Total Number of Employees		5		5

Balance of Outstanding Debt						
		General		Water		Sewer
Interest				1,968.76		
Principal				50,678.59		
Outstanding Balance		0.00		52,647.35		0.00

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of WHARTON, County of MORRIS on March 25, 2024.

A hearing on the budget and tax resolution will be held at Wharton Borough Municipal Building, on April 22, 2024 at 7:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of the Municipal Clerk at the Municipal Building, 10 Robert Street, Wharton New Jersey, Monday through Friday during the hours of 8:30 AM to 4:30 PM.