

2023 Municipal Budget

of the BOROUGH of WHARTON County of
 MORRIS for the fiscal year 2023.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2023	2022
1. Surplus	2,453,794.00	2,997,276.00
2. Total Miscellaneous Revenues	3,939,831.99	3,652,653.34
3. Receipts from Delinquent Taxes	315,000.00	240,000.00
4. a) Local Tax for Municipal Purposes	4,522,032.54	4,190,072.75
b) Addition to Local School District Tax		
c) Minimum Library Tax	294,924.30	267,928.30
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	4,816,956.84	4,458,001.05
Total General Revenues	11,525,582.83	11,347,930.39

Summary of Appropriations	2023 Budget	Final 2022 Budget
1. Operating Expenses: Salaries & Wages	4,504,695.00	4,190,100.00
Other Expenses	2,930,576.23	2,803,920.39
2. Deferred Charges & Other Appropriations	1,163,166.60	2,106,245.00
3. Capital Improvements	2,017,145.00	1,360,250.00
4. Debt Service (Include for School Purposes)		
5. Reserve for Uncollected Taxes	910,000.00	887,415.00
Total General Appropriations	11,525,582.83	11,347,930.39
Total Number of Employees	64	63

2023 Dedicated	Water	Utility Budget	
Summary of Revenues	Anticipated		
	2023		2022
1. Surplus	550,000.00		607,000.00
2. Miscellaneous Revenues	2,385,637.00		2,292,987.75
3. Deficit (General Budget)			
Total Revenues	2,935,637.00		2,899,987.75
Summary of Appropriations	2023 Budget		Final 2022 Budget
1. Operating Expenses: Salaries & Wages	509,510.00		495,670.00
Other Expenses	1,466,227.00		1,451,977.75
2. Capital Improvements	835,000.00		835,000.00
3. Debt Service	35,000.00		35,000.00
4. Deferred Charges & Other Appropriations	89,900.00		82,340.00
5. Surplus (General Budget)			
Total Appropriations	2,935,637.00		2,899,987.75
Total Number of Employees	6		6

2023 Dedicated	Sewer	Utility Budget	
Summary of Revenues	Anticipated		
	2023		2022
1. Surplus	550,000.00		577,143.75
2. Miscellaneous Revenues	1,904,316.00		1,818,000.00
3. Deficit (General Budget)			
Total Revenues	2,454,316.00		2,395,143.75
Summary of Appropriations	2023 Budget		Final 2022 Budget
1. Operating Expenses: Salaries & Wages	410,745.00		399,170.00
Other Expenses	1,490,532.25		1,452,358.75
2. Capital Improvements	465,000.00		465,000.00
3. Debt Service			
4. Deferred Charges & Other Appropriations	88,038.75		78,615.00
5. Surplus (General Budget)			
Total Appropriations	2,454,316.00		2,395,143.75
Total Number of Employees	5		5

2023 Dedicated Special District		Utility Budget	
Summary of Revenues		Anticipated	
		2023	2022
1. Surplus		84,600.00	82,900.00
2. Miscellaneous Revenues			
3. Deficit (General Budget)		1,341,882.50	1,277,043.25
Total Revenues		1,426,482.50	1,359,943.25
Summary of Appropriations		2023 Budget	Final 2022 Budget
1. Operating Expenses:	Salaries & Wages	390,865.00	386,975.00
	Other Expenses	869,232.50	840,928.25
2. Capital Improvements		80,000.00	55,000.00
3. Debt Service			
4. Deferred Charges & Other Appropriations		86,385.00	77,040.00
5. Surplus (General Budget)			
Total Appropriations		1,426,482.50	1,359,943.25
Total Number of Employees		10	10

Balance of Outstanding Debt			
	General	Water	Sewer
Interest		3,937.52	
Principal		76,654.51	
Outstanding Balance		80,592.03	

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of WHARTON, County of MORRIS on March 27, 2023.

A hearing on the budget and tax resolution will be held at Wharton Municipal Building, on April 24, 2023 at 7:05 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2023 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of the Municipal Clerk at the Municipal Building, 10 Robert Street, Wharton New Jersey, 07885 during the hours of 8:30 AM to 4:30 PM.