NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Wharton, in the County of Morris, New Jersey, on September 13, 2021. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building in said Borough on September 27, 2021 at 7:30 o'clock P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours at the Clerk's office in said Municipal Building for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond ordinance providing for the acquisition of lands in

and by the Borough of Wharton, in the County of Morris, New Jersey, appropriating \$2,000,000 therefor and authorizing the issuance of \$1,000,000 bonds or notes of

the Borough for financing such appropriation

Purpose(s): Acquisition, by purchase, of lands in and by the Borough

located at 123 ½ North Main Street and shown as Lot 33 in Block 703 on the Official Tax Map of the Borough, for public and park purposes, including any desirable site

improvements

Appropriation: \$2,000,000

Bonds/Notes Authorized: \$1,000,000

Grants (if any) Appropriated: \$0

Section 20 Costs: \$150,000 Useful Life: 40 years

> /s/ Gabrielle Evangelista Borough Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.