

2020 Municipal Budget

of the BOROUGH of WHARTON County of
 MORRIS for the fiscal year 2020.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2020		2019
1. Surplus	2,324,294.00		2,259,294.00
2. Total Miscellaneous Revenues	3,490,233.62		3,780,076.59
3. Receipts from Delinquent Taxes	227,000.00		227,000.00
4. a) Local Tax for Municipal Purposes	3,977,275.60		3,896,284.55
b) Addition to Local School District Tax			
c) Minimum Library Tax	246,681.64		236,983.07
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	4,223,957.24		4,133,267.62
Total General Revenues	10,265,484.86		10,399,638.21

Summary of Appropriations	2020 Budget		Final 2019 Budget
1. Operating Expenses: Salaries & Wages	3,962,644.60		3,817,489.12
Other Expenses	2,697,836.26		3,037,622.09
2. Deferred Charges & Other Appropriations	969,004.00		925,527.00
3. Capital Improvements	1,805,000.00		1,805,000.00
4. Debt Service (Include for School Purposes)			
5. Reserve for Uncollected Taxes	831,000.00		814,000.00
Total General Appropriations	10,265,484.86		10,399,638.21
Total Number of Employees	63		63

2020 Dedicated	Water	Utility Budget		
Summary of Revenues		Anticipated		
		2020		2019
1. Surplus		525,000.00		525,000.00
2. Miscellaneous Revenues		2,161,965.00		1,981,971.50
3. Deficit (General Budget)				
Total Revenues		2,686,965.00		2,506,971.50
Summary of Appropriations		2020 Budget		Final 2019 Budget
1. Operating Expenses: Salaries & Wages		465,175.00		434,850.00
Other Expenses		1,352,690.00		1,294,081.50
2. Capital Improvements		760,000.00		670,000.00
3. Debt Service		35,000.00		35,000.00
4. Deferred Charges & Other Appropriations		74,100.00		73,040.00
5. Surplus (General Budget)				
Total Appropriations		2,686,965.00		2,506,971.50
Total Number of Employees		6		5

2020 Dedicated	Sewer	Utility Budget		
Summary of Revenues		Anticipated		
		2020		2019
1. Surplus		375,000.00		275,000.00
2. Miscellaneous Revenues		1,618,592.00		1,699,061.50
3. Deficit (General Budget)				
Total Revenues		1,993,592.00		1,974,061.50
Summary of Appropriations		2020 Budget		Final 2019 Budget
1. Operating Expenses: Salaries & Wages		341,635.00		334,010.00
Other Expenses		1,288,835.00		1,277,911.50
2. Capital Improvements		293,000.00		293,000.00
3. Debt Service				
4. Deferred Charges & Other Appropriations		70,122.00		69,140.00
5. Surplus (General Budget)				
Total Appropriations		1,993,592.00		1,974,061.50
Total Number of Employees		5		5

2020 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		2020		2019
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2020 Budget	Final 2019 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2020 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2020 Budget	Final 2019 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2020 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2020 Budget	Final 2019 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2020 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2020 Budget	Final 2019 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				

5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

Balance of Outstanding Debt				
	General	Water	Sewer	
Interest		3,956.26		
Principal		27,261.50		
Outstanding Balance		157,141.29		

Balance of Outstanding Debt				
	General	Water	Sewer	
Interest				
Principal				
Outstanding Balance				

Balance of Outstanding Debt				
	General	Water	Sewer	
Interest				
Principal				
Outstanding Balance				

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of WHARTON, County of MORRIS on June 8, 2020.

A hearing on the budget and tax resolution will be held at Wharton Borough Municipal Building, on July 13, 2020 at 7:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of Gabrielle Evangelista, Borough Clerk at the Municipal Building, 10 Robert Street, Wharton New Jersey, or by calling 973-361-8444 x2713 during the hours of 8:30 AM to 4:30 PM.