

**2018 Municipal Budget**  
of the BOROUGH of WHARTON, county of MORRIS for the fiscal year 2018.

**Revenue and Appropriation Summaries**

Summary of Revenues	Anticipated	
	2018	2017
1. Surplus	2,127,294	1,986,294
2. Total Miscellaneous Revenues	3,207,139	3,161,811
3. Receipts from Delinquent Taxes	217,000	197,000
4. a) Local Tax for Municipal Purposes	3,860,887	3,785,980
b) Addition to Local District School Tax		
c) Minimum Library Tax	223,354	221,493
Tot Amt to be Raised by Taxes for Sup of Muni Bud	4,084,241	4,007,473
<b>Total General Revenues</b>	<b>9,635,674</b>	<b>9,352,578</b>

Summary of Appropriations	2018 Budget	2017 Budget
1. Operating Expenses: Salaries & Wages	3,647,171	3,529,899
Other Expenses	3,385,503	3,301,679
2. Deferred Charges & Other Appropriations		
3. Capital Improvements	1,805,000	1,739,000
4. Debt Service (Include for School Purposes)		
5. Reserve for Uncollected Taxes	798,000	782,000
<b>Total General Appropriations</b>	<b>9,635,674</b>	<b>9,352,578</b>
<b>Total Number of Employees</b>	<b>73</b>	<b>73</b>

**Dedicated Water Utility Budget**

Summary of Revenues	Anticipated	
	2018	2017
1. Surplus	525,000	525,000
2. Miscellaneous Revenues	1,893,852	1,808,919
3. Deficit (General Budget)		
<b>Total Water Utility Revenues</b>	<b>2,418,852</b>	<b>2,333,919</b>
Summary of Appropriations	2018 Budget	2017 Budget
1. Operating Expenses: Salaries & Wages	365,055	355,525
Other Expenses	1,279,137	1,273,784
2. Capital Improvements	110,000	110,000
3. Debt Service	595,000	528,000
4. Deferred Charges & Other Appropriations	69,660	66,610
5. Surplus (General Budget)		
<b>Total Water Utility Appropriations</b>	<b>2,418,852</b>	<b>2,333,919</b>
<b>Total Number of Employees</b>	<b>5</b>	<b>5</b>

**Dedicated Sewer Utility Budget**

Summary of Revenues	Anticipated	
	2018	2017
1. Surplus	335,000	335,000
2. Miscellaneous Revenues	1,677,378	1,539,045
3. Deficit (General Budget)		
<b>Total Sewer Utility Revenues</b>	<b>2,012,378</b>	<b>1,874,045</b>
Summary of Appropriations	2018 Budget	2017 Budget
1. Operating Expenses: Salaries & Wages	332,820	325,985
Other Expenses	1,243,898	1,142,850
2. Capital Improvements	93,000	56,000
3. Debt Service	276,500	285,000

4. Deferred Charges & Other Appropriations	66,160	64,210
5. Surplus (General Budget)		
<b>Total Sewer Utility Appropriations</b>	<b>2,012,378</b>	<b>1,874,045</b>
<b>Total Number of Employees</b>	<b>5</b>	<b>5</b>

**Dedicated Special Garbage District**

Summary of Revenues	Anticipated	
	2018	2017
1. Surplus	78,900	278,900
2. Miscellaneous Revenues	1,126,511	1,104,741
3. Deficit (General Budget)		
<b>Total Special Garbage District Revenues</b>	<b>1,205,411</b>	<b>1,383,641</b>
Summary of Appropriations	2018 Budget	2017 Budget
1. Operating Expenses: Salaries & Wages	350,930	346,847
Other Expenses	786,321	770,784
2. Capital Improvements		200,000
3. Debt Service		
4. Deferred Charges & Other Appropriations	68,160	66,010
5. Surplus (General Budget)		
<b>Total Special Garbage District Appropriations</b>	<b>1,205,411</b>	<b>1,383,641</b>
<b>Total Number of Employees</b>	<b>7</b>	<b>7</b>

Balance of Outstanding Debt				
	General	Water Utility	Sewer Utility	Utility – Other
Interest		66,914	16,000	
Principal		528,086	269,000	
<b>Outstanding Balance</b>		<b>2,032,815</b>	<b>0</b>	

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Borough of Wharton, County of Morris on March 26, 2018.

A hearing on the budget and tax resolution will be held at Wharton Borough Municipal Building on April 23, 2018 at 7:00 PM at which time and place objections to the Budget and Tax Resolution for the year 2018 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Gabrielle Evangelista, Borough Clerk, at the Municipal Building, 10 Robert Street, Wharton, New Jersey, or by calling 973-361-8444 x2713 during the hours of 8:30 AM to 4:30 PM Monday through Friday.