

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Wharton, in the County of Morris, New Jersey, on February 22, 2016. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building, 10 Robert Street, in said Borough on March 7, 2016 at 7:30 o'clock P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours at the Clerk's office in said Municipal Building for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

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| Title: | Bond ordinance providing for the improvement of the water supply and distribution system (Church Street) in and by the Borough of Wharton, in the County of Morris, New Jersey, appropriating \$350,000 therefor and authorizing the issuance of \$270,215 bonds or notes of the Borough for financing such appropriation |
| Purpose(s): | Improvement of the water supply and distribution system in and by the Borough, including, but not limited to, the installation of new water main pipes in and along portions of Church Street, together with all road resurfacing, curbing, drainage, street improvements, structures, site work and restoration, equipment, work and materials necessary therefor or incidental thereto |
| Appropriation: | \$350,000 |
| Bonds/Notes Authorized: | \$270,215 |
| Grants (if any) Appropriated: | \$79,785 |
| Section 20 Costs: | \$70,000 |
| Useful Life: | 40 years |

/s/ Gabrielle Evangelista
Borough Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.