

2015 Municipal Budget
of the BOROUGH of WHARTON, county of MORRIS for the fiscal year 2015.

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2015	2014
1. Surplus	1,157,794	1,073,094
2. Total Miscellaneous Revenues	2,774,397	2,808,328
3. Receipts from Delinquent Taxes	214,000	165,000
4. a) Local Tax for Municipal Purposes	3,853,809	3,779,678
b) Addition to Local District School Tax		
Tot Amt to be Raised by Taxes for Sup of Muni Bud	3,853,809	3,779,678
Total General Revenues	8,000,000	7,826,100

Summary of Appropriations	2015 Budget	2014 Budget
1. Operating Expenses: Salaries & Wages	3,344,383	3,274,720
Other Expenses	3,154,805	3,079,876
2. Deferred Charges & Other Appropriations	0	0
3. Capital Improvements	142,500	139,904
4. Debt Service (Include for School Purposes)	608,000	596,000
5. Reserve for Uncollected Taxes	750,312	735,600
Total General Appropriations	8,000,000	7,826,100
Total Number of Employees	71	71

2014 Dedicated Water Utility Budget

Summary of Revenues	Anticipated	
	2015	2014
1. Surplus	525,000	525,000
2. Miscellaneous Revenues	1,709,163	1,680,926
3. Deficit (General Budget)		
Total Water Utility Revenues	2,234,163	2,205,926
Summary of Appropriations	2015 Budget	2014 Budget
1. Operating Expenses: Salaries & Wages	325,715	336,635
Other Expenses	1,228,948	1,203,491
2. Capital Improvements	110,000	110,000
3. Debt Service	509,000	498,500
4. Deferred Charges & Other Appropriations	60,500	57,300
5. Surplus (General Budget)		
Total Water Utility Appropriations	2,234,163	2,205,926
Total Number of Employees	5	5

2014 Dedicated Sewer Utility Budget

Summary of Revenues	Anticipated	
	2015	2014
1. Surplus	335,000	235,000
2. Miscellaneous Revenues	1,343,637	1,380,702
3. Deficit (General Budget)		
Total Sewer Utility Revenues	1,678,637	1,615,702
Summary of Appropriations	2015 Budget	2014 Budget
1. Operating Expenses: Salaries & Wages	296,610	293,790
Other Expenses	991,587	944,417
2. Capital Improvements	45,000	45,000
3. Debt Service	290,000	280,000
4. Deferred Charges & Other Appropriations	55,440	52,495

5. Surplus (General Budget)		
Total Sewer Utility Appropriations	1,678,637	1,615,702
Total Number of Employees	5	5

2015 Dedicated Special Garbage District

Summary of Revenues	Anticipated	
	2015	2014
1. Surplus	78,900	68,900
2. Miscellaneous Revenues	1,048,860	998,745
3. Deficit (General Budget)		
Total Special Garbage District Revenues	1,127,760	1,067,645
Summary of Appropriations	2015 Budget	2014 Budget
1. Operating Expenses: Salaries & Wages	335,460	311,325
Other Expenses	728,790	696,200
2. Capital Improvements		0
3. Debt Service		
4. Deferred Charges & Other Appropriations	63,510	60,120
5. Surplus (General Budget)		
Total Special Garbage District Appropriations	1,127,760	1,067,645
Total Number of Employees	6	6

Balance of Outstanding Debt				
	General	Water Utility	Sewer Utility	Utility - Other
Interest	6,000	21,312	3,515	
Principal	602,000	465,367	275,000	
Outstanding Balance	1,210,629	1,972,000	639,000	

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Borough of Wharton, County of Morris on March 23, 2015.

A hearing on the budget and tax resolution will be held at Wharton Borough Municipal Building on April 20, 2015 at 7:30 PM at which time and place objections to the Budget and Tax Resolution for the year 2015 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Gabrielle Evangelista, Borough Clerk, at the Municipal Building, 10 Robert Street, Wharton, New Jersey, or by calling 973-361-8444 x2713 during the hours of 8:30 AM to 4:30 PM Monday through Friday.