

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)**

POPULATION LAST CENSUS 6,522
 NET VALUATION TAXABLE 2012 728,716,000
 MUNICODE 1439

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2013
 MUNICIPALITIES - FEBRUARY 10, 2013**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Wharton, County of Morris

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (~~which I have not prepared~~) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Jon Rheinhardt, am the Chief Financial Officer, License # N-0402, of the Borough of Wharton, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature _____
 Title Chief Financial Officer
 Address 10 Robert Street, Wharton, NJ 07885
 Phone Number (973) 361-8444
 Fax Number (973) 361-5281
 Email Jrheinhardt@whartonnj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Wharton as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this _____ day of _____, 2013.

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Not Applicable

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed Name: Ed Bucceri

Signature: _____

Certificate #: 003625

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Borough of Wharton**
Chief Financial Officer: **Jon Rheinhardt**
Signature: _____
Certificate #: **N-0402**
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____
_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002409

Fed I.D. #

Borough of Wharton

Municipality

Morris

County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: 12/31/2012

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>335,545.15</u>	\$ <u>29,714.97</u>	\$ <u>80,000.00</u>

Type of Audit required by OMB A-133 and OMB 98-07:

 Single Audit
 Program Specific Audit
 X **Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03 Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title **Chief Financial Officer**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 657,958,500.

SIGNATURE OF ASSESSOR
Borough of Wharton

MUNICIPALITY
Morris

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash and Cash Equivalents	4,387,635.93	
Receivables and Other Assets with Full Reserves:		
Taxes Receivable - 2012	260,451.68	
Tax Title Liens Receivable	50,607.67	
Subtotal Taxes and Liens Receivable	311,059.35	
Property Acquired for Taxes	71,300.00	
Total Rec'l and Other Assets with Full Reserves	382,359.35	
Appropriation Reserves:		
Encumbered		103,390.82
Unencumbered		719,003.94
Subtotal Appropriation Reserves		822,394.76
Contracts Payable		14,273.10
Due State of New Jersey:		
Senior Citizens' and Veterans' Deductions		13,252.02
Marriage License Fees		425.00
County Added and Omitted Taxes Payable		338.65
Prepaid Taxes		59,442.00
Tax Overpayments		19,742.19
Reserve for:		
State Library Aid		2,886.00
Library Appropriation		68,894.06
Pending Tax Appeals		244,867.57
Sale of Municipal Assets		1,787,231.06
Subtotal Cash Liabilities		3,033,746.41 C
Reserve for Receivables and Other Assets with Full Reserves		382,359.35
Fund Balance		1,353,889.52
Totals	4,769,995.28	4,769,995.28
		-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	11,814.92	
Due State of New Jersey		3.60
Reserve for Animal Control Expenditures		11,811.32
Total Animal Control Fund	11,814.92	11,814.92
		-
Other Trust Funds:		
Cash and Cash Equivalents	554,566.53	
Due State of New Jersey - DCA Training Fees		3,821.00
Special Deposits		222,054.66
Unemployment Insurance Fund		53,463.40
Municipal Court:		
Parking Offense Adjudication Act		732.00
Reserve for:		
Police Outside Detail		24,108.36
Police Forfeited Assets		17,128.47
Municipal Open Space		14,304.12
Housing Trust		107,667.37
Wharton Pride		1,292.00
Accumulated Absences		49,567.79
Recreation Trust Fund		986.80
Snow Emergency Trust Fund		59,440.56
Total Other Trust Funds	554,566.53	554,566.53
		-
Total for Page	566,381.45	566,381.45

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2011: (1) \$
x 25%
(2) \$ -

Municipal Public Defender Trust Cash Balance December 31, 2012: (3) \$ -

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: **Jon Rheinhardt**
Signature: _____
Certificate #: **N-0402**
Date: _____

Note: The public defender fees are handled through the shared court arrangement.

NOTAPPLICABLE

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2011 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2012</u>
1. Animal Control Fund: Due State of New Jersey	\$ 3.60			\$ 3.60
2. Reserve for Animal Control Expend.	5,687.95	16,646.00	10,522.63	11,811.32
3. Police Oustide Detail Dept of Community Affairs -	35,103.96	110,323.51	121,319.11	24,108.36
4. Training Fees	4,299.00	2,144.00	2,622.00	3,821.00
5. Public Defender Fees	-			-
6. Parking Offense Adjudication Act	732.00			732.00
7. Special Deposits	213,173.74	135,735.65	126,854.73	222,054.66
8. Accumulated Absences	49,880.75	99.04	412.00	49,567.79
9. Unemployment Insurance Fund	50,620.26	24,057.86	21,214.72	53,463.40
10. Housing Trust	107,548.39	118.98		107,667.37
11. Municipal Open Space	156,439.53	109,426.18	251,561.59	14,304.12
12. Wharton Pride Account	1,249.61	42.39		1,292.00
13. Snow Emergency Fund	55,501.66	50,061.45	46,122.55	59,440.56
14. Police Forfeited Assets	15,641.96	1,486.51		17,128.47
15. Recreation Trust Fund	-	986.80		986.80
16.	-			-
17.	-			-
18.	-			-
19.	-			-
20.	-			-
21.	-			-
22.	-			-
23.	-			-
24.	-			-
25.	-			-
26.	-			-
27.	-			-
28.	-			-
29.	-			-
30.	-			-
Totals:	\$ 695,882.41	\$ 451,128.37	\$ 580,629.33	\$ 566,381.45

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

Sheet 7
Not Applicable

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	-	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
Cash and Cash Equivalents	963,983.66	
Deferred Charges to Future Taxation:		
Funded	241,927.60	
Unfunded	1,262,000.00	
Grants Receivable:		
Morris County Historic Preservation Trust Fund	286,450.00	
New Jersey Department of Transportation	120,000.00	
United States Department of Transportation	419,787.74	
Green Acres Program - Green Trust Loan Payable		241,927.60
Bond Anticipation Notes		1,262,000.00
Improvement Authorizations:		
Funded		852,166.22
Unfunded		390,785.44
Capital Improvement Fund		98,025.23
Down Payments on Improvements:		
Ambulance		87,500.00
Emergency Service Vehicles		213,000.00
Garbage Truck		14,500.00
Main Street Improvements		100,000.00
Senior Bus		22,500.00
Office Equipment		10,000.00
Subtotal of Down Payments on Improvements		447,500.00
Fund Balance		1,744.51
Totals	3,294,149.00	3,294,149.00
		-

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2012

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	50,072.70	4,767,493.71	429,930.48	4,387,635.93
Trust - Assessment				-
Trust - Dog License	40.93	11,773.99	-	11,814.92
Trust - Other	(11,800.46)	689,341.35	122,974.36	554,566.53
Capital - General	(85.88)	964,069.54	-	963,983.66
Water - Operating	7,810.72	1,342,927.13	-	1,350,737.85
Water - Capital	(196.31)	552,297.79	-	552,101.48
Utility Assessment Trust			-	-
Public Assistance **	(1.47)	6,840.07	-	6,838.60
Special Garbage District	(63.39)	729,146.42	118.86	728,964.17
Sewer - Operating	(30,041.69)	1,078,879.20	-	1,048,837.51
Sewer - Capital	(113.38)	449,998.10	-	449,884.72
Grant Fund	-	32,968.72	-	32,968.72
Total	15,621.77	10,625,736.02	553,023.70	10,088,334.09

* Include Deposits in Transit

** Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
TD Bank (7251)	3,629,143.40
TD Bank (6551)	100,082.39
Provident (0526)	1,038,267.92
	4,767,493.71
Trust - Animal Control Fund:	
Valley (5096)	11,773.99
Trust - Other:	
TD Bank (6766) - Escrow Account	386,443.21
TD Bank (6907) - SUI	53,467.93
Valley (5274) - Open Space Trust Fund	14,307.35
TD Bank (6915) - Housing Trust Fund	107,676.49
Valley (5282) - Wharton Pride	1,292.28
TD Bank (7817) - Snow Emergency Fund	59,445.74
TD Bank (6768) - Accumulated Absences	49,576.19
Valley (5290) - Forfeited Assets	17,132.16
Total	689,341.35
General Capital:	
TD Bank (6977)	565,035.09
Valley (5126)	399,034.45
Total	964,069.54
Water Operating:	
TD Bank (6519)	1,342,927.13
Total	1,342,927.13
Water Capital:	
Valley (5134)	552,297.79
Total	552,297.79

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2012
Clean Communities Grant	-	8,883.70	8,883.70			-
Alcohol Education and Rehab Fund	-	647.56	647.56			-
Safe and Secure Communities Prog	52,981.00		30,000.00			22,981.00
Municipal Alliance on Alcoholism	-					-
and Drug Abuse	22,165.04	11,896.00	7,195.08	10,594.36		16,271.60
Highlands Council	18,460.45					18,460.45
						-
						-
						-
						-
						-
						-
						-
						-
	-					-
	-					-
	-					-
Totals (See Sheet 10a)	93,606.49	21,427.26	46,726.34	10,594.36	-	57,713.05

Sheet 10

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)**

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received			Balance Dec. 31, 2012
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	93,606.49	21,427.26	46,726.34	10,594.36	-	57,713.05

Sheet 10a

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2012
		Budget	Appropriations By 40A:4-87					
Clean Communities Grant:	-							-
2011			8,883.70		3,948.08			4,935.62
2011	9,032.51				9,020.36			12.15
2010	1,506.99				1,506.99			-
2009	5,767.42				5,767.42			-
Drunk Driving Enforcement Fund:	-							-
2008	9,806.06							9,806.06
2007	10,661.37							10,661.37
2006	9,912.14				1,639.20			8,272.94
2005	7,692.67							7,692.67
Alcohol Education Rehabilitation Fund	-							-
2012			647.56		647.56			-
2011	485.41				485.41			-
2010	1,106.01							1,106.01
2008	2,088.28							2,088.28
Safe and Secure Communities Program:	-							-
2012	-							-
Totals (SEE SHEET 11b)								-

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2012
		Budget	Appropriations By 40A:4-87					
Municipal Alliance on Alcoholism and	-							-
Drug Abuse:	-							-
2012			11,896.00		4,106.58			7,789.42
2011	11,892.50				2,593.37			9,299.13
2010	5,351.51					5,351.51		-
2009	1,459.94					1,459.94		-
2008	5,082.86					5,082.86		-
2006	780.66					780.66		-
Matching Funds:	-							-
2012			2,974.00		1,770.73			1,203.27
2011	3,898.45				1,164.55			2,733.90
2010	496.21					496.21		-
2009	2,347.75					2,347.75		-
2008	53.90					53.90		-
2007	816.26					816.26		-
	-							-
	-							-
Totals (SEE SHEET 11b)								

Sheet 11a

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2012
		Budget	Appropriations By 40A:4-87					
	-							-
Safe Kids / Safe Communities	300.00							300.00
Artifact Conservation Grant	232.60					232.60		-
Historic Preservation Grant	0.40					0.40		-
Federal Trails Program	550.27					550.27		-
Highlands Council	18,735.87				937.50			17,798.37
Wharton American Legion Grant:	-							-
2010	1,425.00				1,319.90			105.10
2007	1,159.05							1,159.05
Smart Future Planning Grant	268.70					268.70		-
SLAHEOP Grant Program: 2003	42.65					42.65		-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
Totals	112,953.44	-	24,401.26	-	34,907.65	17,483.71	-	84,963.34
Grant Funded		\$ -	\$ 21,427.26					
Municipal Matching		-	2,974.00					
		<u>\$ -</u>	<u>\$ 24,401.26</u>					

Sheet 11b

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2012	Transferred to 2012 Budget Appropriations			Received	Grants Receivable		Balance Dec. 31, 2012
		Budget	Appropriations By 40A:4-87					
Clean Communities Program	583.78		8,883.70		8,883.70			583.78
Alcohol Education, Rehabilitation and Enforcement Fund			647.56		647.56			-
Municipal Alliance on Alcoholism and Drug Abuse			11,896.00		2,690.06	9,205.94		-
Body Armor Replacement Fund	2,204.15				2,251.31			4,455.46
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	2,787.93	-	21,427.26	-	14,472.63	9,205.94	-	5,039.24

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2012		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85002-00	XXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013		XXXXXXXX	
Levy Calendar Year 2012		XXXXXXXX	8,049,192.00
Paid		8,049,192.00	XXXXXXXX
Balance December 31, 2012		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		8,049,192.00	8,049,192.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2012	85045-00	XXXXXXXX	
2012 Levy	81105-00	XXXXXXXX	109,307.00
Interest Earned		XXXXXXXX	
Other Income			
Expended		109,307.00	XXXXXXXX
Balance December 31, 2012	85046-00		XXXXXXXX
		109,307.00	109,307.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

Not Applicable

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85032-00	XXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXX	
Levy Calendar Year 2012	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2012	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85034-00		XXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85042-00	XXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXX	
Levy Calendar Year 2012	XXXXXXXX	4,522,813.69
Paid	4,522,813.69	XXXXXXXX
Balance December 31, 2012	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85044-00		XXXXXXXX
# Must include unpaid requisitions.	4,522,813.69	4,522,813.69

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	1,791.31
2012 Levy	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	1,828,018.31
County Library 80003-04	XXXXXXXX	
County Health	XXXXXXXX	
County Open Space Preservation	XXXXXXXX	
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	338.65
Paid	1,829,809.62	XXXXXXXX
Balance December 31, 2012	XXXXXXXX	XXXXXXXX
County Taxes		XXXXXXXX
Due County for Added and Omitted Taxes	338.65	XXXXXXXX
	1,830,148.27	1,830,148.27

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2012 80003-06	XXXXXXXX	
2012 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00	XXXXXXXX	XXXXXXXX
Sewer - 81111-00	XXXXXXXX	XXXXXXXX
Water - 81112-00	XXXXXXXX	XXXXXXXX
Garbage - 81109-00 925,450.50	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2012 Levy 80003-07	XXXXXXXX	925,450.50
Paid 80003-08	925,450.50	XXXXXXXX
Balance December 31, 2012 80003-09	-	XXXXXXXX
	925,450.50	925,450.50

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2012	80004-01	XXXXXXXX	3,005.00
State Library Aid Received in 2012	80004-02	XXXXXXXX	2,886.00
Interest Earned			-
Expended	80004-09	3,005.00	XXXXXXXX
Balance December 31, 2012	80004-10	2,886.00	
		5,891.00	5,891.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Not Applicable

Balance January 1, 2012	80004-03	XXXXXXXX	
State Library Aid Received in 2012	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2012	80004-12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Not Applicable

Balance January 1, 2012	80004-05	XXXXXXXX	
State Library Aid Received in 2012	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2012	80004-14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Not Applicable

Balance January 1, 2012	80004-07	XXXXXXXX	
State Library Aid Received in 2012	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2012	80004-16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,037,494.00	1,037,494.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	2,746,204.64	2,723,328.96	(22,875.68)
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
See Attached	21,427.26	21,427.26	-
			-
Total Miscellaneous Revenue Anticipated 80103-	2,767,631.90	2,744,756.22	(22,875.68)
Receipts from Delinquent Taxes 80104-	194,600.00	363,127.07	168,527.07
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	3,580,386.26	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	3,580,386.26	3,990,442.58	410,056.32
	7,580,112.16	8,135,819.87	555,707.71

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	18,718,557.73
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	8,049,192.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00	4,522,813.69	XXXXXXXX
County Taxes 80111-00	1,828,018.31	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	338.65	XXXXXXXX
Special District Taxes 80113-00	925,450.50	XXXXXXXX
Municipal Open Space Tax 80120-00	109,307.00	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	707,005.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	3,990,442.58	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	19,425,562.73	19,425,562.73

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2012

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Alcohol Education and Rehabilitation Program	647.56	647.56	
Clean Communities Program	8,883.70	8,883.70	
Municipal Alliance on Alcoholism and Drug Abuse	11,896.00	11,896.00	
Total (Sheet 17)	21,427.26	21,427.26	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	7,558,684.90
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	21,427.26
Appropriated for 2012 (Budget Statement Item 9)	80012-03	7,580,112.16
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	7,580,112.16
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	7,580,112.16
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	6,154,102.23
Paid or Charged - Reserve for Uncollected Taxes	80012-09	707,005.00
Reserved	80012-10	719,003.94
Total Expenditures	80012-11	7,580,111.17
Unexpended Balances Canceled (see footnote)	80012-12	0.99

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)
 Not Applicable

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2012 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXX	-
Delinquent Tax Collections 80013-02	XXXXXXXX	168,527.07
	XXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXX	410,056.32
Unexpended Balances of 2012 Budget Appropriations 80013-04	XXXXXXXX	0.99
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXX	266,740.25
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXX	
Sale of Municipal Assets	XXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves 80013-05	XXXXXXXX	450,527.90
Prior Years Interfunds Returned in 2012 80013-06	XXXXXXXX	
Tax Overpayments Canceled	XXXXXXXX	73.45
Federal and State Grants Canceled	XXXXXXXX	6,889.35
	XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXX	XXXXXXXX
Balance January 1, 2012 80013-07		XXXXXXXX
Balance December 31, 2012 80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-09	22,875.68	XXXXXXXX
Delinquent Tax Collections 80013-10		XXXXXXXX
Reserve for Pending Tax Appeals	200,000.00	XXXXXXXX
Required Collection of Current Taxes 80013-11		XXXXXXXX
Interfund Advances Originating in 2012 80013-12		XXXXXXXX
Sr. Citizen Deduction Disallowed by Tax Collector for 2011	2,000.00	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	1,077,939.65	XXXXXXXX
	1,302,815.33	1,302,815.33

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Treasurer:	
Prior Year Appropriation Refund	7,274.41
Bid Specifications	850.00
Copies	23.46
Insurance Reimbursements	37,575.39
Cable TV Franchise Fees	74,108.48
Police Reports and Copies	1,723.64
Fire Safety Fees	18,229.37
Proceeds of Borough Auction	
FEMA Reimbursements	73,406.90
Outside Detail - Administrative Fee	10,985.50
Other Miscellaneous Revenue	7,948.46
Tax Collector:	
Payments in Lieu of Taxes	23,530.00
Other Miscellaneous Revenue	11,084.64
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	266,740.25

**SURPLUS - CURRENT FUND
YEAR 2012**

		Debit	Credit
1. Balance January 1, 2012	80014-01	XXXXXXXX	1,313,443.87
2.		XXXXXXXX	
3. Excess Resulting from 2012 Operations	80014-02	XXXXXXXX	1,077,939.65
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	1,037,494.00	XXXXXXXX
5. Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2012	80014-05	1,353,889.52	XXXXXXXX
		2,391,383.52	2,391,383.52

**ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		4,387,635.93
Investments	80014-07		
Sub Total			4,387,635.93
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		3,033,746.41
Cash Surplus	80014-09		1,353,889.52
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		1,353,889.52
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2004 BUDGET.			
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.			

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2012 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>18,094,037.18</u>
or			
(Abstract of Ratables)	82113-00	\$	<u>-</u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>925,450.50</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>3,504.81</u>
5a. Subtotal 2012 Levy		\$	<u>19,022,992.49</u>
5b. Reductions due to tax appeals**		\$	<u>-</u>
5c. Total 2012 Tax Levy	82106-00	\$	<u><u>19,022,992.49</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>16,766.64</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>-</u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>27,216.44</u>
9. Discount Allowed	82110-00	\$	<u>-</u>
10. Collected in Cash: In 2011	82121-00	\$	<u>74,024.43</u>
In 2012 *	82122-00	\$	<u>18,584,675.76</u>
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>59,857.54</u>
Total to Line 14	82111-00	\$	<u><u>18,718,557.73</u></u>
11. Total Credits		\$	<u><u>18,762,540.81</u></u>
12. Amount Outstanding December 31, 2012	83120-00	\$	<u>260,451.68</u>
13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is			<u>98.39</u> %
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. <u>Calculation if Current Taxes Realized in Cash:</u>			
Total of Line 10		\$	<u>18,718,557.73</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>18,718,557.73</u>

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____	-
LESS: Proceeds from Accelerated Tax Sale		_____	-
NET Cash Collected	\$	_____	-
Line 5c (sheet 22) Total 2012 Tax Levy	\$	_____	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____	- %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____	-
LESS: Proceeds from Accelerated Tax Sale (excluding premium)		_____	-
NET Cash Collected	\$	_____	-
Line 5c (sheet 22) Total 2012 Tax Levy	\$	_____	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____	- %

Not Applicable

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2012	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	10,859.56
2. Sr. Citizens Deductions Per Tax Billings	10,750.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	50,000.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	750.00	XXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	1,642.46
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXXX	2,000.00
9. Received in Cash from State	XXXXXXXX	60,250.00
10.		
11.		
12. Balance December 31, 2012	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	
Due To State of New Jersey	13,252.02	XXXXXXXX
	74,752.02	74,752.02

Calculation of Amount to be included on Sheet 22, Item 10-
2012 Senior Citizen and Veterans Deductions Allowed

Line 2	10,750.00
Line 3	50,000.00
Line 4	750.00
Sub-Total	61,500.00
Less: Line 7	1,642.46
To Item 10, Sheet 22	59,857.54

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	40,174.82
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Budget Appropriation		47,660.82
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)	42,968.07	XXXXXXXX
Reserve for Tax Appeals		200,000.00
Balance December 31, 2012	244,867.57	XXXXXXXX
Taxes Pending Appeals*		XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012.	287,835.64	287,835.64

Signature of Tax Collector

T-8236

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2013 MUNICIPAL BUDGET**

	YEAR 2013	YEAR 2012
1. Total General Appropriations for 2013 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax -	Actual 80016-	
	Estimate** 80017-	XXXXXXXX
3. Vocational School Tax -	Actual	
	Estimate**	XXXXXXXX
4. Regional School District Tax -	Actual	
	Estimate**	XXXXXXXX
5. Regional High School Tax - School Budget	Actual	
	Estimate**	XXXXXXXX
6. County Tax	Actual	
	Estimate**	XXXXXXXX
7. Special District Taxes	Actual 80022-	
	Estimate** 80023-	XXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2013 Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2013 Taxes to Support Local Municipal Budget and Other	80024-03	
11. Amount of Item 10 Divided by [80024-04] Equals Amount to be Raised by Taxation Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		<p>* May not be stated in an amount less than 'actual' Tax of Year 2012</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2013 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Taxes (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations		<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2013 Estimated Total Levy - 2012 Total Levy) / 2012 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | | | |
|----|---|----|-------|
| 1. | Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ | _____ |
| 2. | Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ | _____ |
| | Total | \$ | ===== |
| 3. | Less: Anticipated Revenues (item 5, budget sheet 11) | \$ | _____ |
| 4. | Cash Required | \$ | _____ |
| 5. | Total Required at _____ % (items 4+6) | \$ | _____ |
| 6. | Reserve for Uncollected Taxes (item E above) | \$ | _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2012		380,404.83	XXXXXXXX
	A. Taxes	83102-00 363,486.45	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00 16,918.38	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	88.91
	B. Tax Title Liens	83106-00	XXXXXXXX	-
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	-
	B. Tax Title Liens	83109-00	XXXXXXXX	-
4.	Added Taxes		13,941.48	XXXXXXXX
5.	Added Tax Title Liens		-	XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX (1)	14,211.95
	B. Tax Title Liens - Transfers from Taxes	83107-00	14,211.95	(1) XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	394,257.40
8.	Totals		408,558.26	408,558.26
9.	Balance Brought Down		394,257.40	XXXXXXXX
10.	Collected:		XXXXXXXX	363,127.07
	A. Taxes	83116-00 363,127.07	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00 -	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2012 Tax Sale		2,710.70	XXXXXXXX
12.	2012 Taxes Transferred to Liens		16,766.64	XXXXXXXX
13.	2012 Taxes		260,451.68	XXXXXXXX
14.	Balance December 31, 2012		XXXXXXXX	311,059.35
	A. Taxes	83121-00 260,451.68	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00 50,607.67	XXXXXXXX	XXXXXXXX
15.	Totals		674,186.42	674,186.42
16.	Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is			-
		92.10%		
17.	Item No. 14 multiplied by percentage shown above is			\$ 286,485.66
	maximum amount that may be anticipated in 2013.			83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)
NOT APPLICABLE

		Debit	Credit	
1.	Balance January 1, 2012	84101-00	71,300.00	XXXXXXXX
2.	Forclosed or Deeded in 2012		XXXXXXXX	XXXXXXXX
3.	Tax Title Liens	84103-00	-	XXXXXXXX
4.	Taxes Receivable	84104-00	-	XXXXXXXX
5A.		84102-00	XXXXXXXX	XXXXXXXX
5B.		84105-00		
6.	Adjustment to Assessed Valuation	84106-00	-	XXXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXX	-
8.	Sales		XXXXXXXX	XXXXXXXX
9.	Cash *	84109-00	XXXXXXXX	-
10.	Contract	84110-00	XXXXXXXX	
11.	Mortgage	84111-00	XXXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXXX	
13.	Gain on Sales	84113-00	-	XXXXXXXX
14.	Balance December 31, 2012	84114-00	XXXXXXXX	71,300.00
			71,300.00	71,300.00

CONTRACT SALES - Not Applicable

		Debit	Credit	
15.	Balance January 1, 2012	84115-00		XXXXXXXX
16.	2012 Sales from Foreclosed Property	84116-00		XXXXXXXX
17.	Collected *	84117-00	XXXXXXXX	
18.		84118-00	XXXXXXXX	
19.	Balance December 31, 2012	84119-00	XXXXXXXX	
			-	-

MORTGAGE SALES - Not Applicable

		Debit	Credit	
20.	Balance January 1, 2012	84120-00		XXXXXXXX
21.	2012 Sales from Foreclosed Property	84121-00		XXXXXXXX
22.	Collected *	84122-00	XXXXXXXX	
23.		84123-00	XXXXXXXX	
24.	Balance December 31, 2012	84124-00	XXXXXXXX	
			-	-

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2012 (84125-00)

Realized in 2012 Budget _____

To Results of Operation (Sheep 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2012 per Audit Report</u>	<u>Amount in 2012 Budget</u>	<u>Amount Resulting from 2012</u>	<u>Balance as at Dec. 31, 2012</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
1/29/2007	Revaluation of Real Property	175,000.00	35,000.00	35,000.00	35,000.00		-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		175,000.00	35,000.00	35,000.00	35,000.00	-	-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012 (Insert Date)
					By 2012 Budget	Canceled by Resolution	
		Totals				-	-
				80027-00	80028-00		

Not Applicable Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS**

(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80033-01	XXXXXXXX	-	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	-	XXXXXXXX	
Outstanding, December 31, 2012	80033-04	-	XXXXXXXX	
		-	-	
2013 Bond Maturities - General Capital Bonds			80033-05	\$ -
2013 Interest on Bonds *		80033-06	\$ -	
Assessment Serial Bonds				
Not Applicable				
Outstanding, January 1, 2012	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2012	80033-10	-	XXXXXXXX	
		-	-	
2013 Bond Maturities - Assessment Bonds			80033-11	\$ -
2013 Interest on Bonds *		80033-12	\$ -	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ -

LIST OF BONDS ISSUED DURING 2012

Not Applicable				
Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15
NOT APPLICABLE

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS**

~~(COUNTY)~~ (MUNICIPAL) Green Acres Program - Green Trust **LOAN**

		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80033-01	XXXXXXX	267,792.04	<i>Note: The Green Acres - Green Trust Loan is paid out of the Open Space Tax Trust Fund</i>
Issued	80033-02	XXXXXXX	-	
Paid	80033-03	25,864.44	XXXXXXX	
Outstanding, December 31, 2012	80033-04	241,927.60	XXXXXXX	
		267,792.04	267,792.04	
2013 Loan Maturities			80033-05	\$ 26,384.31
2013 Interest on Loans			80033-06	\$ 4,707.29
Total 2013 Debt Service for Green Acres Program - Green Trust Loan			80033-13	\$ 31,091.60
LOAN				
Not Applicable				
Outstanding, January 1, 2012	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2012	80033-10	-	XXXXXXX	
		-	-	
2013 Loan Maturities			80033-11	\$ -
2013 Interest on Loans			80033-12	\$ -
Total 2013 Debt Service for _____ Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2012

~~Not Applicable~~

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

Source	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80034-01	XXXXXXXX	
Paid	80034-02	XXXXXXXX	
Outstanding, December 31, 2012	80034-03	XXXXXXXX	
2013 Bond Maturities - General Capital Bonds	80034-04	\$ -	
2013 Interest on Bonds *	80034-05	\$ -	
TYPE I SCHOOL SERIAL BOND			
Outstanding, January 1, 2012	80034-06	XXXXXXXX	
Issued	80034-07	XXXXXXXX	
Paid	80034-08	XXXXXXXX	
Outstanding, December 31, 2012	80034-09	XXXXXXXX	
2013 Interest on Bonds*	80034-10	\$ -	
2013 Bond Maturities - Serial Bonds	80034-11	\$ -	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$ -	

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2012 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -

Not Applicable

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various General Improvements (10-07)	262,000.00	10/25/2007	35,000.00	10/19/2012	0.8000%	13,547.00	280.00	10/18/2013
2.	Acquisition of New and Additional Fire Fighting Apparatus (15-07)	340,000.00	10/23/2008	304,000.00	10/19/2012	0.8000%	17,895.00	2,432.00	10/18/2013
3.	Various General Improvements (02-10)	360,000.00	10/21/2010	360,000.00	10/19/2012	0.8000%	23,841.00	2,880.00	10/18/2013
4.	Various General Improvements (05-10)	190,000.00	10/21/2010	190,000.00	10/19/2012	0.8000%	7,504.00	1,520.00	10/18/2013
5.	Improvements of Various Roads (10-11)	209,000.00	10/20/2011	209,000.00	10/19/2012	0.8000%		1,672.00	10/18/2013
6.	Improvements of Various Roads (12-12)	164,000.00	10/18/2012	164,000.00	10/18/2013	0.8000%		1,312.00	10/18/2013
7.								-	
8.								-	
9.								-	
10.								-	
11.								-	
12.								-	
13.								-	
14.								-	
	Total	1,525,000.00		1,262,000.00			62,787.00	10,096.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column

DEBT SERVICE FOR ASSESSMENT NOTES

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total		-		-			-	-	

Sheet 34
Not Applicable

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 34a
Not Applicable

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
Various General Improvements	9,956.28				9,956.28		-	
Various Street Improvements	-	39,029.34			19,957.63		19,071.71	
Various Improvements	-	66,632.75					31,632.75	35,000.00
Main Street Improvements	35,284.69				720.00		34,564.69	
Various Improvements	49,739.00				62.92		49,676.08	
First Aid Squad Building	-	15,036.10					15,036.10	
Various Improvements	29,213.30				8,522.96		20,690.34	
Canal Restoration Project	378,159.39				335,545.15		42,614.24	
Various General Improvements	-	129,222.38					-	129,222.38
Various General Improvements	-	56,886.10					-	56,886.10
Various Improvements	67,041.95				66,691.36		350.59	
Improvement of Various Roads	-	174,305.63			125,424.93		-	48,880.70
Various Improvements	78,160.00				57,680.15		20,479.85	
Various Building Improvements	168,365.00				168,365.00		-	
Various Building Improvements	75,000.00				54,321.67		20,678.33	
Morris Canal Lock 2E Restoration			286,450.00		-		286,450.00	
Various Improvements			113,500.00		47,602.66		65,897.34	
Various Street Improvements			255,000.00		23,828.46		231,171.54	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
Improvements to Various Roads			177,000.00		56,203.74		-	120,796.26
Police Equipment			13,852.66		-		13,852.66	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total	70000-		845,802.66	-	974,882.91	-	852,166.22	390,785.44

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012 80031-01	XXXXXXXX	117,218.23
Received from 2012 Budget Appropriation * 80031-02	XXXXXXXX	232,307.00
Reserve for Preliminary Expenses Canceled	XXXXXXXX	-
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) 80031-03	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations 80031-04	251,500.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2012 80031-05	98,025.23	XXXXXXXX
	349,525.23	349,525.23

* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2012	80030-01	XXXXXXXXXX	404,500.00
Received from 2012 Budget Appropriation *	80030-02	XXXXXXXXXX	53,000.00
Received from 2012 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04	10,000.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2012	80030-05	447,500.00	XXXXXXXXXX
		457,500.00	457,500.00

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Morris Canal Lock2E Restoration	286,450.00		286,450.00	
Various Improvements	113,500.00		113,500.00	113,500.00
Various Street Improvements	255,000.00		255,000.00	135,000.00
Improvements to Various Roads	177,000.00	164,000.00	13,000.00	13,000.00
Police Equipment	13,852.66		13,852.66	
Total	845,802.66	164,000.00	681,802.66	261,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Improvement Fund	251,500.00	251,500.00
New Jersey Department of Transportation	120,000.00	
Morris County Historic Trust Fund	286,450.00	
Reserve for Office Improvements	10,000.00	10,000.00
Safe Corridors Grant	13,852.66	
Total	681,802.66	261,500.00

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2012

		Debit	Credit
Balance January 1, 2012	80029-01	XXXXXXXXXX	1,744.51
Premium on Bond Sale And Note Sale		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Miscellaneous			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2012 Budget Revenue	80029-03	-	XXXXXXXXXX
Balance December 31, 2012	80029-04	1,744.51	XXXXXXXXXX
		1,744.51	1,744.51

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012		\$ -
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A)		\$ -
3. Amount of Bonds Issued Under Item 1 Maturing in 2013	\$ -	
4. Amount of Interest on Bonds with a Covenant - 2013 Requirement	\$ -	
5. Total of 3 and 4 - Gross Appropriation	\$ -	
6. Less Amount of Special Trust Fund to be Used	\$ -	
7. Net Appropriation Required		\$ -

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

- A.
- | | | |
|---|----|---------------|
| 1. Total Tax Levy for the Year 2012 was | \$ | 19,022,992.49 |
| 2. Amount of Item 1 Collected in 2012 (*) | \$ | 18,718,557.73 |
| 3. Seventy (70) percent of Item 1 | \$ | 13,316,094.74 |
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2012?
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- | | | |
|--|----|--------|
| 1. Cash Deficit 2011 | \$ | N/A |
| 2. 4% of 2011 Tax Levy for all purposes: | | |
| Levy-- | \$ | N/A |
| | = | \$ N/A |
| 3. Cash deficit 2012 | \$ | N/A |
| 4. 4% of 2012 Tax Levy for all purposes: | | |
| Levy-- | \$ | N/A |
| | = | \$ N/A |

E.	<u>Unpaid</u>	<u>2011</u>	<u>2012</u>	<u>Total</u>
1. State Taxes	\$	N/A	\$	N/A
2. County Taxes	\$	N/A	\$	338.65
3. Amounts due Special Districts	\$	N/A	\$	N/A
4. Amounts due Districts for Local School Tax	\$	N/A	\$	N/A

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012 , please observe instructions on Sheet 2.

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Sheet 43
Not Applicable

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2012

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 91301-	525,000.00	525,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 91302-			-
Rents 91303-	1,465,517.50	1,643,542.96	178,025.46
Fire Hydrant Services 91304-			-
Miscellaneous 91305-	13,200.00	14,338.65	1,138.65
Interest on Investments and Deposits	5,000.00	2,748.58	(2,251.42)
Developer's Agreement - MUA Loan Repayment	49,445.00	49,444.44	(0.56)
Reserve for Payment of Debt Service			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal	2,058,162.50	2,235,074.63	176,912.13
Deficit (General Budget) ** 91306-			-
91307-	2,058,162.50	2,235,074.63	176,912.13

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	2,058,162.50
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	2,058,162.50
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	2,058,162.50
Deduct Expenditures:	
Paid or Charged	1,537,948.71
Reserved	498,688.17
Surplus (General Budget) **	
Total Expenditures	2,036,636.88
Unexpended Balances Canceled (see footnote)	21,525.62

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2012 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: Not Applicable

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Water Utility for 2011:

2011 Appropriation Reserves Canceled in 2012	473,926.08	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		473,926.08

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2012 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	176,912.13
Unexpended Balances of Appropriations	XXXXXXXX	21,525.62
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves *	XXXXXXXX	473,926.08
Deficit in Anticipated Revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	672,363.83	XXXXXXXX
	672,363.83	672,363.83

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	787,257.02
Excess Resulting from 2012 Operations	XXXXXXXX	672,363.83
Amount Appropriated in the 2012 Budget - Cash	525,000.00	XXXXXXXX
Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Amount Anticipated in Current Fund	150,000.00	XXXXXXXX
Balance December 31, 2012	784,620.85	XXXXXXXX
	1,459,620.85	1,459,620.85

**ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	80014-06	1,350,737.86
Investments	80014-07	-
Interfund Accounts Receivable		-
Sub Total		1,350,737.86
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	566,117.01
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	784,620.85
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		784,620.85

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2013 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		\$ <u>100,541.15</u>
Increased by:		
Water Rents Levied		\$ <u>1,750,333.30</u>
Decreased by:		
Collections	\$ <u>1,642,049.63</u>	
Overpayments Applied	\$ <u>1,493.33</u>	
Transfer to Water Liens	\$ <u>-</u>	
Other	\$ <u>63,783.09</u>	
		\$ <u>1,707,326.05</u>
Balance December 31, 2012		\$ <u>143,548.40</u>

SCHEDULE OF WATER UTILITY LIENS

Not Applicable

Balance December 31, 2011		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2012		\$ _____

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2011 per Audit <u>Report</u>	Amount in 2012 <u>Budget</u>	Amount Resulting from 2012	Balance as at <u>Dec. 31, 2012</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2013
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS - Not Applicable

Source	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2012		XXXXXXX	
2013 Bond Maturities - Assessment Bonds			N/A
2013 Interest on Bonds *		N/A	
WATER UTILITY CAPITAL BONDS			
Not Applicable			
Outstanding, January 1, 2012	XXXXXXX	-	
Issued	XXXXXXX	-	
Paid	-	XXXXXXX	
Outstanding, December 31, 2012	-	XXXXXXX	
	-	-	
2013 Bond Maturities - Capital Bonds			\$ -
2013 Interest on Bonds *		\$ -	

INTEREST ON BONDS - WATER UTILITY BUDGET
Not Applicable

2013 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2013	\$ -	
Required Appropriation 2013	\$ -	

LIST OF BONDS ISSUED DURING 2012

Not Applicable

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS**

WATER UTILITY Water Supply Contaminated Wellfields LOAN

Source	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXX	22,432.75	
Issued	XXXXXXX		
Paid	22,432.75	XXXXXXX	
Outstanding, December 31, 2012	-	XXXXXXX	
	22,432.75	22,432.75	
2013 Loan Maturities			\$ -
2013 Interest on Loans *		\$ -	
WATER UTILITY <u>NJEIT Loan & MUA</u> LOAN			
Outstanding, January 1, 2012	XXXXXXX	591,075.89	
Issued	XXXXXXX		
Paid	62,421.00	XXXXXXX	
Outstanding, December 31, 2012	528,654.89	XXXXXXX	
	591,075.89	591,075.89	
2013 Loan Maturities			\$ 63,674.47
2013 Interest on Loans *		\$ 14,805.67	

INTEREST ON LOANS - WATER UTILITY BUDGET

2013 Interest on Loans (*Items)	\$ 14,805.67
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$ 4,475.54
Subtotal	\$ 10,330.13
Add: Interest to be Accrued as of 12/31/2013	\$ 3,998.09
Required Appropriation 2013	\$ 14,328.22

LIST OF LOANS ISSUED DURING 2012

Not Applicable				
Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		
						For Principal	For Interest **	
1. Water System Improvements (10-03)	221,000.00	10/24/2007	18,000.00	10/18/2013	0.8000%	2,797.47	144.00	10/18/2013
2. Water System Improvements (10-03)	65,000.00	10/23/2008	60,000.00	10/18/2013	0.8000%	822.78	480.00	10/18/2013
3. Water System Improvements (13-05)	150,000.00	10/21/2010	101,000.00	10/18/2013	0.8000%	2,373.42	808.00	10/18/2013
4. Water System Improvements (7-07)	375,000.00	10/24/2007	360,000.00	10/18/2013	0.8000%	4,746.84	2,880.00	10/18/2013
5. Improvement of Water Supply and Distribution System (9-09)	268,000.00	10/22/2009	264,000.00	10/18/2013	0.8000%	3,392.41	2,112.00	10/18/2013
6. Improvement of Water Supply and Distribution System (9-09)	50,000.00	10/22/2009	50,000.00	10/18/2013	0.8000%	632.91	400.00	10/18/2013
7. DPW Building Improvements (16-11)	200,000.00	10/20/2011	200,000.00	10/18/2013	0.8000%		1,600.00	10/18/2013
8. Fern Avenue Water Main (01-12)	170,000.00	10/18/2012	170,000.00	10/18/2013	0.8000%		1,360.00	10/18/2013
9. Trowbridge Lane (14-12)	150,000.00	10/18/2012	150,000.00	10/18/2013	0.8000%		1,200.00	10/18/2013
10. TOTAL (Page 1 of 2)								

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
2013 Interest on Notes	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2013	
Required Appropriation - 2013	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		
						For Principal	For Interest **	
1. Purchase of Property	550,000.00	10/18/2012	550,000.00	10/18/2013	0.8000%		4,400.00	10/18/2013
2.							-	10/18/2013
3.							-	10/18/2013
4.							-	10/18/2013
5.							-	10/18/2013
6.							-	10/18/2013
7.							-	10/18/2013
8.							-	10/18/2013
9.								
10. TOTAL (Page 2 of 2)	2,199,000.00		1,923,000.00			14,765.83	15,384.00	

Sheet 50a

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
2013 Interest on Notes	\$ 15,384.00
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$ 3,076.80
Subtotal	\$ 12,307.20
Add: Interest to be Accrued as of 12/31/2013	\$ 19,497.08
Required Appropriation - 2013	\$ 31,804.28

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 51
Not Applicable

Important: If there is more than one utility in the municipality, identify each note.
 Memo: *See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 51a
Not Applicable

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
Water System Improvements	-	667.20				667.20	-	
Water System Improvements	-	143,269.54			1,662.00	90,051.57	51,555.97	
Various Water System Improvements	9,504.94	50,000.00				59,504.94	-	
Water System Improvements	-						-	
Improvements of the Water Supply and Distribution System	-	170,884.81				170,884.81	-	
Pine Street Water Main Replacement	128,419.39				87,691.42		40,727.97	
Mason Dump Truck	79,910.56				63,362.00		16,548.56	
DPW Building Improvements	-	199,210.93			77,794.01		-	121,416.92
Fern Avenue Water Main	-		250,000.00		204,022.68		-	45,977.32
Trowbridge Lane	-		150,000.00		9,097.22		-	140,902.78
Purchase of Property	-		550,000.00		514,045.40		-	35,954.60
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
Total	70000- 217,834.89	564,032.48	950,000.00	-	957,674.73	321,108.52	108,832.50	344,251.62

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	13,521.48
Received from 2012 Budget Appropriation *	XXXXXXXX	50,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2012	63,521.48	XXXXXXXX
	63,521.48	63,521.48

WATER UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

Not Applicable

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
Received from 2012 Budget Appropriation *	XXXXXXXXXX	
Received from 2012 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXX
	-	-

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Fern Avenue Water Main\	250,000.00	170,000.00		
Trowbridge Lane	150,000.00	150,000.00		
Purchase of Property	550,000.00	550,000.00		
Total	950,000.00	870,000.00	-	-

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2012

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	438.93
Premium on Bond Sale And Note Sale	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous Receipt		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2012 Budget Revenue		XXXXXXXXXX
Balance December 31, 2012	438.93	XXXXXXXXXX
	438.93	438.93

POST CLOSING
TRIAL BALANCE __SEWER__ UTILITY FUND
 AS AT DECEMBER 31, 2012
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Operating Fund:		
Cash and Cash Equivalents	1,048,837.51	
Receivables with Full Reserves:		
Consumer Accounts Receivable	74,904.66	
Total Receivables with Full Reserves	74,904.66	
Appropriation Reserves:		
Unencumbered		249,956.22
Encumbered		363.12
Subtotal Appropriation Reserves		250,319.34
Sewer Rent Overpayments		2,163.34
Accrued Interest on Notes		1,843.20
Subtotal Cash Liabilities		254,325.88 C
Reserve for Receivables		74,904.66
Fund Balance		794,511.63
Total Operating Fund	1,123,742.17	1,123,742.17
		-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE __SEWER__ UTILITY FUND
AS AT DECEMBER 31, 2012
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Capital Fund:		
Estimated Proceeds Bonds & Notes ABNI	-	
Bonds & Notes Authroized But Not Issued		-
Cash and Cash Equivalents	449,884.72	
Fixed Capital	4,330,267.35	
Fixed Capital Authorized and Uncompleted	900,000.00	
Bond Anticipation Notes Payable		1,152,000.00
Improvement Authorizations:		
Funded		136,478.67
Unfunded		174,547.88
Capital Improvement Fund		10,156.25
Reserve for Payment of Debt Service		12,171.61
Reserve for Sewer Extensions		4,349.50
Reserve for Amortization		3,178,267.35
Deferred Reserve for Amortization		900,000.00
Fund Balance		112,180.81
Total Capital Fund	5,680,152.07	5,680,152.07
		-

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS				Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Sheet 57
Not Applicable

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2012

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated _____ 01	235,000.00	235,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government _____ 02			-
Rents	1,133,629.50	1,319,213.17	185,583.67
Miscellaneous Revenue	5,420.00	11,860.03	6,440.03
Reserve for Payment of Debt Service			-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal	1,374,049.50	1,566,073.20	192,023.70
Deficit (General Budget) ** _____ 06			-
_____ 07	1,374,049.50	1,566,073.20	192,023.70

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,374,049.50
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	1,374,049.50
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	1,374,049.50
Deduct Expenditures:	
Paid or Charged	1,108,706.48
Reserved	249,956.22
Surplus (General Budget) **	
Total Expenditures	1,358,662.70
Unexpended Balances Canceled (see footnote)	15,386.80

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2012 OPERATION

__SEWER__ UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 __SEWER__ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: Not Applicable

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the __SEWER__ Utility for 2011:

2011 Appropriation Reserves Canceled in 2012	184,678.73	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		184,678.73

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2012 OPERATIONS - __SEWER__ UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	192,023.70
Unexpended Balances of Appropriations	XXXXXXXX	15,386.80
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves *	XXXXXXXX	184,678.73
Refund of Prior Year Revenue		
Deficit in Anticipated Revenue	-	XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	392,089.23	XXXXXXXX
	392,089.23	392,089.23

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - __SEWER__ UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	809,422.40
Excess Resulting from 2012 Operations	XXXXXXXX	392,089.23
Amount Appropriated in the 2012 Budget - Cash	235,000.00	XXXXXXXX
Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Anticipated in Current Fund	172,000.00	XXXXXXXX
Balance December 31, 2012	794,511.63	XXXXXXXX
	1,201,511.63	1,201,511.63

ANALYSIS OF BALANCE DECEMBER 31, 2012

(FROM __SEWER__ UTILITY - TRIAL BALANCE)

Cash	80014-06	1,048,837.51
Investments	80014-07	-
Interfund Accounts Receivable		-
Sub Total		1,048,837.51
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	254,325.88
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	794,511.63
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		794,511.63

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2013 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF __SEWER__ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		\$ <u>58,693.19</u>
Increased by:		
Sewer Rents Levied		\$ <u>1,344,557.08</u>
Decreased by:		
Collections	\$ <u>1,316,975.82</u>	
Overpayments Applied	\$ <u>2,237.35</u>	
Transfer to Sewer Liens	\$ _____	
Other	\$ <u>9,132.44</u>	
		\$ <u>1,328,345.61</u>
Balance December 31, 2012		\$ <u>74,904.66</u>

SCHEDULE OF __SEWER__ LIENS

Not Applicable

Balance December 31, 2011		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2012		\$ _____

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
__SEWER__ UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)
Not Applicable

<u>Caused By</u>	<u>Amount Dec. 31, 2011 per Audit Report</u>	<u>Amount in 2012 Budget</u>	<u>Amount Resulting from 2012</u>	<u>Balance as at Dec. 31, 2012</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

Not Applicable

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Not Applicable

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2012		XXXXXXX	
2013 Bond Maturities - Assessment Bonds			
2013 Interest on Bonds *			
<u>SEWER</u> UTILITY CAPITAL BONDS			
Outstanding, January 1, 2012	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2012		XXXXXXX	
2013 Bond Maturities - Capital Bonds			
2013 Interest on Bonds *		\$ -	\$ -

INTEREST ON BONDS - SEWER UTILITY BUDGET

2013 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2013	\$ -	
Required Appropriation 2013		\$ -

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS**

SEWER UTILITY LOAN

Source	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2012		XXXXXXX	
2013 Loan Maturities			
2013 Interest on Loans *			
<u>SEWER</u> UTILITY LOAN			
Outstanding, January 1, 2012	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2012		XXXXXXX	
2013 Loan Maturities			\$ -
2013 Interest on Loans *		\$ -	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2013 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2013	\$ -	
Required Appropriation 2013		\$ -

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

Not Applicable

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		
						For Principal	For Interest **	
1. Various Sewer System Improvements (2-08)	390,000.00	10/23/2008	45,000.00	10/18/2013	0.8000%	4,936.71	360.00	10/18/2013
2. Improvement of Sewer System (10-09)	202,000.00	10/22/2009	197,000.00	10/18/2013	0.8000%	2,556.96	1,576.00	10/18/2013
3. Improvement of Sewer System (10-09)	160,000.00	10/21/2010	160,000.00	10/18/2013	0.8000%	2,025.32	1,280.00	10/18/2013
4. DPW Building Improvements (15-11)	200,000.00	10/20/2011	200,000.00	10/18/2013	0.8000%		1,600.00	10/18/2013
5. Purchase of Property	550,000.00	10/18/2012	550,000.00	10/18/2013	0.8000%		4,400.00	10/18/2013
6.								
7.								
8.								
9.								
10. Total	1,502,000.00		1,152,000.00			9,518.99	9,216.00	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - __SEWER__ UTILITY BUDGET	
2013 Interest on Notes	\$ 9,216.00
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$ 1,843.20
Subtotal	\$ 7,372.80
Add: Interest to be Accrued as of 12/31/2013	\$ 11,680.00
Required Appropriation - 2013	\$ 19,052.80

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65
Not Applicable

Important: If there is more than one utility in the municipality, identify each note.
 Memo: *See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 65a
Not Applicable

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
Improvement of the Sewer System	21,659.22					21,659.22	-	
Various Sewer System Improvements		219,682.92				219,682.92	-	
Sewer System Improvements		170,488.69				170,488.69	-	
DPW Building Improvements		199,232.37			60,639.09		-	138,593.28
Trowbridge Sewer Main Replacement			150,000.00		13,521.33		136,478.67	
Purchase of Property			550,000.00		514,045.40		-	35,954.60
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total	70000- 21,659.22	589,403.98	700,000.00	-	588,205.82	411,830.83	136,478.67	174,547.88

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

__SEWER__ UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	150,156.25
Received from 2012 Budget Appropriation *	XXXXXXXX	10,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	150,000.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2012	10,156.25	XXXXXXXX
	160,156.25	160,156.25

__SEWER__ UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

Not Applicable

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
Received from 2012 Budget Appropriation *	XXXXXXXXXX	
Received from 2012 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXX
	-	-

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Trowbridge Sewer Main Replmnt	150,000.00		150,000.00	150,000.00
Purchase of Property	550,000.00	550,000.00		
Total	700,000.00	550,000.00	150,000.00	150,000.00

__SEWER__ UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2012

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	90,521.59
Premium on Bond Sale And Note Sale	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	21,659.22
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2012 Budget Revenue		XXXXXXXXXX
Balance December 31, 2012	112,180.81	XXXXXXXXXX
	112,180.81	112,180.81

SCHEDULE OF SOLID WASTE COLLECTION DISTRICT BUDGET - 2012

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Operating Surplus Anticipated	68,900.00	68,900.00	-
			-
			-
Miscellaneous Revenue Anticipated	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
			-
	68,900.00	68,900.00	-
Amount to be Raised by Taxation for Support of Solid Waste Collection District	925,450.50	925,450.50	-
	994,350.50	994,350.50	-

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	994,350.50
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	994,350.50
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	994,350.50
Deduct Expenditures:	
Paid or Charged	820,417.06
Reserved	173,933.44
Surplus (General Budget) **	
Total Expenditures	994,350.50
Unexpended Balances Canceled (see footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2012 OPERATIONS - SOLID WASTE COLLECTION DISTRICT

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXX	33,260.56
Unexpended Balances of 2011 Appropriation Reserves *	XXXXXXXX	127,935.54
Deficit in Anticipated Revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	161,196.10	XXXXXXXX
	161,196.10	161,196.10

OPERATING SURPLUS - SOLID WASTE COLLECTION DISTRICT

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	451,605.69
Excess Resulting from 2012 Operations	XXXXXXXX	161,196.10
Amount Appropriated in the 2012 Budget - Cash	68,900.00	XXXXXXXX
Balance December 31, 2012	543,901.79	XXXXXXXX
	612,801.79	612,801.79

**ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM SOLID WASTE COLLECTION DISTRICT - TRIAL BALANCE)**

Cash		728,964.17
Investments		-
Interfund Accounts Receivable		-
Sub Total		728,964.17
Deduct Cash Liabilities Marked with "C" on Trial Balance		185,062.38
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		543,901.79
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		543,901.79

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2013 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.