State of New Jersey

Department of Community Affairs

Annual Debt Statement

1439	1439 Wharton Borough - County of Mor	ris	Date Prepared:	<u>8-Jan-2013</u>
	Budget Year Ending: 31-Dec-2012	(Month-DD)	2012 (year)
Name:	Jon Rheinhardt	Phone:	973-361-8444 x2711	
Title:	Administrator/Chief Financial Officer	Fax:	973-361-5281	
Address:	10 Robert Street	Email:	jrheinhardt@whartor	nnj.com
	Wharton, NJ 07885	CFO Cert #:	N-0402	

Jon Rheinhardt, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1439 Wharton Borough - County of Morris here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

By checking this box, I am swearing that the above statement is true. (The Email function will not work until you acknowledge the above statement as true)	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ 2,645,000.00	\$ 2,645,000.00	\$
Total Bonds and Notes for Regional School Purposes	\$ 2,891,638.15	\$ 2,891,638.15	\$
Total Bonds and Notes for the Water Utility	\$ 2,451,654.89	\$ 2,451,654.89	\$
Total Bonds and Notes for the Sewer Utility	\$ 1,152,000.00	\$ 1,152,000.00	\$
	\$ 	\$ 	\$
	\$ <u>-</u>	\$ -	\$
Municipal/County General Obligations	\$ 1,503,928.00	\$ 	\$ 1,503,928.00
<u>Total</u>	\$ 10,644,221.04	\$ 9,140,293.04	\$ 1,503,928.00

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

2

Yes	<u>ar</u>	
201	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II ORR Property	\$ 790,549,654.00
201	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 746,212,833.00
201	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 720,716,052.00
4 Equa	lized Valuation Basis - Average of (1), (2) and (3)	\$ 752,492,846.33
5 Net	Debt expressed as a percentage of such equalized valuation basis is: %	0.200%

summary Page 1

BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

	Local School District Type (select one):	Type II	
1	Term Bonds	\$ -	
2	Serial Bonds (a) Issued (b) Authorized but not issued	\$ 2,645,000.00 \$ -	
3	Temporary Notes (a) Issued (b) Authorized but not issued	\$ - \$ -	
4	Total Bonds and Notes		\$ 2,645,000.00
	DEDUCTIONS APPLICABLE TO BONDS AND NOTES Amounts held or to be held for the sole purpose of paying bo		
5	Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.	\$ -	
6	purposes other than the payment of bonds and notes included in Line 4.	\$ -	
7	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	\$ -	
8	% of average of equalized valuations \$ 752,492,846.33 3.00% Use applicable per centum as follows: 2.50% Kindergarten or Grade 1 through Grade 6 3.00% Kindergarten or Grade 1 through Grade 8 3.50% Kindergarten or Grade 1 through Grade 9 4.00% Kindergarten or Grade 1 through Grade 12	\$ 22,574,785.39	
9 10	Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d)) Total Potential Deduction	\$ -	\$ 22,574,785.39
	Total Allowable Deduction		\$ 2,645,000.00

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES

Regional School District

10 Total Potential Deduction

in any such school district."

Total Allowable Deduction

1	TERM BONDS			
2	SERIAL BONDS			
	(a) Issued	\$ 2,891,638.15		
	(b) Authorized but not issued	\$ -		
3	TEMPORARY BONDS AND NOTES		_	
	(a) Issued	\$ -		
	(b) Authorized but not issued	\$ -		
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES		\$	2,891,638.15
	DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL Amounts held or to be held for the sole purpose of paying bonds and notes included o		(Items	s 1, 2, 3, 5, 6)
5	Sinking funds on hand for bonds shown as Line 1, Page 2 of this statement but not in excess of such bonds.	\$ -		
6	Funds on hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4, Page 2	\$ -		
7	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line	\$ -		
8	% of average of equalized valuations as stated in Line 5, Page 1 \$ 752,492,846.33	3.00%	\$	22,574,785.39

NJSA 40A:2-43 reads in part as follows: " Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality

Use applicable per centum as follows: (2.5% K/1-6, 3.0% K/1-8, 3.5% K/1-9, 4.0% K/1-12)

Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d))

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DERT

752,492,846.33

2,891,638.15

COMPUTATION OF REG	"	NAL AND/O	K COI	יטי	JLIDATED S	, C	HOOL DISTI	VIC	1 DEDI
% OF VALUATIONS APPORTIONED TO B	EAC	H MUNICIPALITY	7		APPORT	Oľ	NMENT OF DEBT -	Dec	2. 31 2011
Municipality	A١	erage Equalized	%		Serial Bonds		Temp. Bond-		Authorized
		Valuations			Issued		Notes Issued	E	But not Issued
1408 Denville Township - County of Morris	\$	3,330,420,320.33	36.60%	\$	14,050,934.53	\$	-	\$	-
1434 Rockaway Borough - County of Morris	\$	883,170,335.00	9.71%	\$	3,726,066.79	\$	-	\$	-
1435 Rockaway Township - County of Morris	\$	4,132,588,514.67	45.42%	\$	17,435,255.94	\$	-	\$	-
1439 Wharton Borough - County of Morris	\$	752,492,846.33	8.27%	\$	3,174,742.74	\$	-	\$	-
	\$	-	0.00%	\$	-	\$	-	\$	-
	\$	-	0.00%	\$	-	\$	-	\$	-
	\$	-	0.00%	\$	-	\$	-	\$	-
	\$	-	0.00%	\$	-	\$	-	\$	-
	\$	-	0.00%	\$	-	\$	-	\$	-
	\$	-	0.00%	\$	-	\$	-	\$	-
	\$	=	0.00%	\$	=	\$	-	\$	-
	\$	-	0.00%	\$	-	\$	-	\$	-
	\$	-	0.00%	\$	-	\$	-	\$	-
	\$	-	0.00%	\$	-	\$	-	\$	-
	\$	=	0.00%	\$	=	\$	-	\$	-
Totals	\$	9,098,672,016.33	100.00%	\$	38,387,000.00	\$	-	\$	-

BONDS AND NOTES FOR UTILITY FUND

17	Water	Utility			
1.	Term bonds		\$	-	
2.	Serial bonds				
	(a)	Issued	\$	528,654.89	
	(b)	Authorized but not issue	\$	-	
3	Bond Anticip	pation Notes			
	(a)	Issued	\$	1,923,000.00	
	(b)	Authorized but not issued	\$	-	
4	Capital Note	s (N.J.S.A. 40A:2-8)			
	(a)	Issued	\$	-	
	(b)	Authorized but not issued	\$	-	
5	Other				
	(a)	Issued	\$	-	
	(b)	Authorized but not issued	\$	-	
6	Total		·	_	\$ 2,451,6

<u>DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES</u> Self-Liquidating Utility Calculation

			Sen-Liquiu	ung C	tinty Carcui			
1.	Total Cash R	eceipts fro	om Fees, Rents or Other Charges for	Year			\$	2,235,074.63
2.	Operating an	d Mainten	ance Cost			\$ 1,544,162.50		
3.	Debt Service							
		(a)	Interest	\$	34,662.96			
		(b)	Notes	\$	347,811.42			
		(c)	Serial Bonds	\$	-			
		(d)	Sinking Fund Requirements	\$	-			
4.	Debt Service	per Curre	nt Budget (N.J.S.A. 40A:2-52)					
		(a)	Interest on Refunding Bonds	\$	-			
		(b)	Refunding Bonds	\$	-			
5.	Anticipated I	Deficit in I	Dedicated Assessment Budget	\$	-			
6.	Total Debt S	ervice				\$ 382,474.38	1	
7.	Total Deduct	ions (Line	2 plus Line 6)				\$	1,926,636.88
8.	Excess in Re	venues (Li	ne 1 minus Line 7)				\$	308,437.75
9.	Deficit in Re	venues (Li	ine 7 minus Line 1)				\$	-
10.	Total Debt S	ervice (Lin	ne 6)				\$	382,474.38
11.	Deficit (smal	ler of Line	e 9 or Line 10)				\$	-
	If Excess in I	Revenues ((Line 8) all Utility Debt is Deductible	;				
(a)	Gross	Water	System Debt			\$ 2,451,654.89	1	
(b)	Less: Defici	t (Capitaliz	zed at 5%), (Line 9 or line 11)					
	\$		- times 20			\$ -	•	
(c)	Deduction					\$ -	•	
(d)	Plus: Cash he	eld to Pay	Bonds and Notes included in 2 (a) ab	ove		\$ -		
(e)	Total Deduc	tion (Defi	cit in revenues)			\$ -		
	Total Allowa	able Dedu	<u>ction</u>				\$	2,451,654.89

BONDS AND NOTES FOR UTILITY FUND

IV.	Sewer		Utility									
1.	Term bonds				\$ -							
2.	Serial bonds											
	(a)	Issued			\$ -							
	(b)	Authorized but not issue			\$ -							
3	Bond Anticip	pation Notes										
	(a)	Issued			\$ 1,152,000.00							
	(b)	Authorized but not issued	d		\$ -							
4	Capital Note	s (N.J.S.A. 40A:2-8)										
	(a)	Issued			\$ -							
	(b)	Authorized but not issued	d		\$ -							
5	Other											
	(a)	Issued			\$ -							
	(b)	Authorized but not issued	d		\$ -							
6	Total					\$	\$ \$	\$ 1,	\$ 1,152,0	\$ 1,152,00	\$ 1,152,000	\$ 1,152,000.

<u>DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES</u> <u>Self-Liquidating Utility Calculation</u>

				-				
1.	•	s from Fees, Rents or Other Charges for	Year				\$	1,566,073.20
2.	Operating and Main	ntenance Cost			\$	1,144,049.50		
3.	Debt Service							
	(a)	Interest	\$	9,613.20				
	(b)	Notes	\$	175,000.00				
	(c)	Serial Bonds	\$	-	_			
	(d)	Sinking Fund Requirements	\$	-				
4.	Debt Service per C	urrent Budget (N.J.S.A. 40A:2-52)						
	(a)	Interest on Refunding Bonds	\$	-				
	(b)	Refunding Bonds	\$	-				
5.	Anticipated Deficit	in Dedicated Assessment Budget	\$	-				
6.	Total Debt Service		'		\$	184,613.20	-	
7.	Total Deductions (I	Line 2 plus Line 6)					\$	1,328,662.70
8.	Excess in Revenues	s (Line 1 minus Line 7)					\$	237,410.50
9.	Deficit in Revenues	s (Line 7 minus Line 1)					\$	-
10.	Total Debt Service	(Line 6)					\$	184,613.20
11.	Deficit (smaller of)	Line 9 or Line 10)					\$	-
	If Excess in Revenu	ues (Line 8) all Utility Debt is Deductible	•					
(a)	Gross Sewe	r System Debt			\$	1,152,000.00		
(b)	Less: Deficit (Capi	italized at 5%), (Line 9 or line 11)					•	
	\$	- times 20			\$	-		
(c)	Deduction				\$	-	1)	
(d)	Plus: Cash held to I	Pay Bonds and Notes included in 2 (a) ab	ove		\$	-		
(e)	Total Deduction (Deficit in revenues)			\$	-		
							•	
	Total Allowable D	<u>eduction</u>					\$	1,152,000.00

V.	None		Utility					
1.	Term bonds				\$	-		
2.	Serial bonds							
	(a)	Issued			\$	-		
	(b)	Authoria	zed but not issue		\$	-		
3	Bond Anticip	oation No	otes					
	(a)	Issued			\$	-		
	(b)	Authoria	zed but not issued		\$	-		
4	Capital Note	s (N.J.S.	A. 40A:2-8)					
	(a)	Issued			\$	-		
	(b)	Authori	zed but not issued		\$	-		
5	Other							
	(a)	Issued			\$	-		
	(b)	Authoria	zed but not issued		\$	-		
6	Total						\$	
				lating Utility Ca		<u>LIQUIDA</u>		PO
1.	Total Cash R	deceipts f	Self-Liquid	lating Utility Ca		JQUIDA	TING PUR	PO
2.	Total Cash R	Receipts f	Self-Liquid	lating Utility Ca		LIQUIDA -		PO
2.	Total Cash R	Receipts f	Self-Liquic from Fees, Rents or Other Charges for mance Cost	lating Utility Ca r Year	<u>lculation</u>	LIQUIDA -		PO
2.	Total Cash R	Receipts f ad Mainte	Self-Liquid from Fees, Rents or Other Charges for enance Cost	lating Utility Ca	<u>lculation</u>	LIQUIDA -		PO
1. 2. 3.	Total Cash R	Receipts f ad Mainte (a) (b)	Self-Liquid from Fees, Rents or Other Charges for enance Cost Interest Notes	t Year \$ \$	<u>lculation</u>	LIQUIDA -		P 0
2.	Total Cash R	Receipts f ad Mainte (a) (b) (c)	Self-Liquic from Fees, Rents or Other Charges for enance Cost Interest Notes Serial Bonds	r Year \$ \$ \$	<u>lculation</u>	LIQUIDA -		PO
2. 3.	Total Cash R Operating an Debt Service	deceipts f ad Mainte (a) (b) (c) (d)	Self-Liquid from Fees, Rents or Other Charges for mance Cost Interest Notes Serial Bonds Sinking Fund Requirements	t Year \$ \$	<u>lculation</u>	LIQUIDA -		PO
2. 3.	Total Cash R Operating an Debt Service	Receipts for definition of the desired section (a) (b) (c) (d) (c) (e) (e) (finite desired section (b) (finite des	Self-Liquic from Fees, Rents or Other Charges for mance Cost Interest Notes Serial Bonds Sinking Fund Requirements rent Budget (N.J.S.A. 40A:2-52)	s \$ \$ \$ \$ \$ \$	<u>lculation</u>	LIQUIDA -		PO
2. 3.	Total Cash R Operating an Debt Service	deceipts for decei	Self-Liquic from Fees, Rents or Other Charges for mance Cost Interest Notes Serial Bonds Sinking Fund Requirements rent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds	s \$ \$ \$ \$ \$ \$ \$	<u>lculation</u>	LIQUIDA -		PO
 2. 3. 4. 	Total Cash R Operating an Debt Service	deceipts for definition definitio	Self-Liquic from Fees, Rents or Other Charges for mance Cost Interest Notes Serial Bonds Sinking Fund Requirements rent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds	s \$ \$ \$ \$ \$ \$ \$ \$	<u>lculation</u>	LIQUIDA -		PO
 2. 3. 4. 	Total Cash R Operating an Debt Service Debt Service Anticipated	ceceipts for definition definition of the defini	Self-Liquic from Fees, Rents or Other Charges for mance Cost Interest Notes Serial Bonds Sinking Fund Requirements rent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds	s \$ \$ \$ \$ \$ \$ \$	\$ -	LIQUIDA -		PO
 2. 3. 4. 6. 	Total Cash R Operating an Debt Service Debt Service Anticipated I Total Debt S	deceipts for definition definitio	Self-Liquic from Fees, Rents or Other Charges for mance Cost Interest Notes Serial Bonds Sinking Fund Requirements rent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget	s \$ \$ \$ \$ \$ \$ \$ \$	<u>lculation</u>	LIQUIDA - -	\$	PC
 3. 4. 6. 7. 	Total Cash R Operating an Debt Service Debt Service Anticipated I Total Debt S Total Deduct	deceipts for definition deceipts for deceipt	Self-Liquic from Fees, Rents or Other Charges for mance Cost Interest Notes Serial Bonds Sinking Fund Requirements rent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget the 2 plus Line 6)	s \$ \$ \$ \$ \$ \$ \$ \$	\$ -	LIQUIDA -	\$ 	PO
 3. 4. 6. 8. 	Total Cash R Operating an Debt Service Debt Service Anticipated I Total Debt S Total Deduct Excess in Re	deceipts for definition of the deceipts of the	Self-Liquic from Fees, Rents or Other Charges for mance Cost Interest Notes Serial Bonds Sinking Fund Requirements rent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget the 2 plus Line 6) Line 1 minus Line 7)	s \$ \$ \$ \$ \$ \$ \$ \$	\$ -	LIQUIDA -	\$ = \$ \$	PO
 3. 4. 6. 8. 9. 	Total Cash R Operating an Debt Service Anticipated I Total Debt S Total Deduct Excess in Re Deficit in Re	deceipts for definition deceipts for deceipt	Self-Liquic from Fees, Rents or Other Charges for mance Cost Interest Notes Serial Bonds Sinking Fund Requirements rent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Refunding Bonds Dedicated Assessment Budget the 2 plus Line 6) Line 1 minus Line 7) Line 7 minus Line 1)	s \$ \$ \$ \$ \$ \$ \$ \$	\$ -	LIQUIDA -	\$ = \$ \$ \$	PO
 3. 4. 6. 7. 8. 9. 10. 	Debt Service Anticipated I Total Debt S Total Deduct Excess in Re Deficit in Re Total Debt S	ceceipts for definition definitio	Self-Liquic from Fees, Rents or Other Charges for mance Cost Interest Notes Serial Bonds Sinking Fund Requirements rent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Refunding Bonds Dedicated Assessment Budget the 2 plus Line 6) Line 1 minus Line 7) Line 7 minus Line 1)	s \$ \$ \$ \$ \$ \$ \$ \$	\$ -	LIQUIDA -	\$ = \$ \$	PO

\$ - times 20 \$
(c) Deduction \$
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above \$
(e) Total Deduction (Deficit in revenues) \$ -

System Debt

None

Total Allowable Deduction

(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)

\mathbf{V}	None		Utility			
ι.	Term bonds				\$	_
2.	Serial bonds					
	(a)	Issued			\$	-
	(b)	Authoriz	zed but not issue		\$	-
3	Bond Anticip	oation No	tes			
	(a)	Issued			\$	-
	(b)	Authoriz	zed but not issued		\$	-
4	Capital Note	s (N.J.S.A	A. 40A:2-8)			
	(a)	Issued			\$	-
	(b)	Authoriz	zed but not issued		\$	-
5	Other					
	(a)	Issued			\$	-
	(b)	Authoriz	zed but not issued		\$	-
6	Total					
1				lating Utility		LIQUIDAT
			Self-Liquio	lating Utility		LIQUIDAT
1.	Total Cash F	deceipts fr	Self-Liquid rom Fees, Rents or Other Charges fo	lating Utility	<u>Calculation</u>	LIQUIDAT
2.	Total Cash R	Receipts fr	Self-Liquid rom Fees, Rents or Other Charges fo	lating Utility		LIQUIDAT
_	Total Cash F	Receipts fr ad Mainter	Self-Liquic rom Fees, Rents or Other Charges fo nance Cost	lating Utility	<u>Calculation</u>	LIQUIDAT
2.	Total Cash R	deceipts fr d Mainten	Self-Liquid rom Fees, Rents or Other Charges fo nance Cost	r Year	<u>Calculation</u>	LIQUIDAT
2.	Total Cash R	deceipts fr d Mainter (a) (b)	Self-Liquic rom Fees, Rents or Other Charges fo nance Cost Interest Notes	r Year \$ \$	<u>Calculation</u>	LIQUIDAT
2.	Total Cash R	deceipts fr d Mainter (a) (b) (c)	Self-Liquic rom Fees, Rents or Other Charges for nance Cost Interest Notes Serial Bonds	r Year \$ \$ \$	<u>Calculation</u>	LIQUIDAT
2. 3.	Total Cash R Operating an Debt Service	deceipts fr d Mainter (a) (b) (c) (d)	Self-Liquic rom Fees, Rents or Other Charges for nance Cost Interest Notes Serial Bonds Sinking Fund Requirements	r Year \$ \$	<u>Calculation</u>	LIQUIDAT
2. 3.	Total Cash R Operating an Debt Service	deceipts fr d Mainter (a) (b) (c) (d)	Self-Liquic rom Fees, Rents or Other Charges for nance Cost Interest Notes Serial Bonds	r Year \$ \$ \$	<u>Calculation</u>	LIQUIDAT
2. 3.	Total Cash R Operating an Debt Service	deceipts fr d Mainter (a) (b) (c) (d)	Self-Liquic from Fees, Rents or Other Charges for nance Cost Interest Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds	s \$ \$ \$ \$ \$	<u>Calculation</u>	LIQUIDAT
2. 3.	Total Cash R Operating an Debt Service	deceipts from the deceipt from the deceipts from	Self-Liquic rom Fees, Rents or Other Charges for nance Cost Interest Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52)	s \$ \$ \$ \$ \$ \$	<u>Calculation</u>	LIQUIDAT
 2. 3. 4. 	Total Cash R Operating an Debt Service	deceipts from the deceipts fro	Self-Liquid rom Fees, Rents or Other Charges for nance Cost Interest Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds	s \$ \$ \$ \$ \$ \$ \$ \$ \$	<u>Calculation</u>	LIQUIDAT
 2. 3. 4. 	Total Cash R Operating an Debt Service Debt Service Anticipated I Total Debt S	deceipts from the deceipts fro	Self-Liquid rom Fees, Rents or Other Charges for nance Cost Interest Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget	s \$ \$ \$ \$ \$ \$ \$ \$ \$	<u>Calculation</u>	LIQUIDAT
 3. 4. 6. 	Total Cash R Operating an Debt Service Debt Service Anticipated I Total Debt S Total Deduct	deceipts from the deceipts fro	Self-Liquid rom Fees, Rents or Other Charges for nance Cost Interest Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds	s \$ \$ \$ \$ \$ \$ \$ \$ \$	<u>Calculation</u>	LIQUIDAT
 2. 3. 4. 6. 7. 	Total Cash R Operating an Debt Service Anticipated I Total Debt S Total Deduc Excess in Re	deceipts from the deceipts fro	Self-Liquic rom Fees, Rents or Other Charges for nance Cost Interest Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget e 2 plus Line 6)	s \$ \$ \$ \$ \$ \$ \$ \$ \$	<u>Calculation</u>	LIQUIDAT
 3. 4. 6. 7. 8. 	Total Cash R Operating an Debt Service Anticipated I Total Debt S Total Deduc Excess in Re	deceipts from the deceipts fro	Self-Liquic rom Fees, Rents or Other Charges for nance Cost Interest Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget e 2 plus Line 6) Line 1 minus Line 7) Line 7 minus Line 1)	s \$ \$ \$ \$ \$ \$ \$ \$ \$	<u>Calculation</u>	LIQUIDAT

Ψ	
\$	-
\$	-
\$	-
\$	-
	\$ \$ \$ \$

Total Allowable Deduction

OTHER BONDS, NOTES AND LOANS - Page 1

ERM BOND	S (state purposes separate	ely)		
(1)		\$	-	
(2)		\$	-	
(3)		\$ \$ \$	-	
(4)		\$	-	
(5)		\$	-	
Total Ter	n Bonds			\$
	DS (state purposes separa	itely)		
) Issued	- ~ (~ F F ~ - ~ 	<u>-</u>		
(1)		\$	_	
(2)		\$	-	
(3)				
(4)		\$	-	
(5)		\$	-	
(6)		\$	_	
(7)		\$	_	
(8)		\$	_	
(9)		\$ \$ \$ \$ \$ \$ \$		
(10)		φ	_	
(10)		φ ¢		
(11)		\$		
(12)		\$		
(13)		\$	-	
		\$	-	
(15)		\$	-	
(16)		\$		
(17)		\$	-	
(18)				
(19)		\$ \$	-	
(20)				
(21)		\$	-	
(22)		\$ \$ \$	-	
(23)		\$	-	
(24)		\$	-	
(25)		\$	-	
(26)		\$	-	
(27)		\$	-	
(28)		\$ \$	-	
(29)		\$	-	
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(31)		\$ \$ \$ \$ \$	-	
(32)		\$	-	
(33)		\$	-	
(34)		\$	-	
(35)		\$	-	
Total Seri	al Bonds Issued			\$
*	thorized but not Issued			
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		\$	-	
(2)		\$	-	
(2) (3)		Ψ		
(2) (3) (4)		\$	-	
(2) (3)		\$ \$ \$	-	

OTHER BONDS, NOTES AND LOANS - Page 2

4 BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

122m	cu	
(1)	Various General Improvements	\$ 35,000.00
(2)	Acquisition of Fire Apparatus	\$ 304,000.00
(3)	Various General Improvements	\$ 360,000.00
(4)	Various General Improvements	\$ 190,000.00
(5)	Various Road Improvements	\$ 209,000.00
(6)	Various Road Improvements	\$ 164,000.00
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(70)		

OTHER BONDS, NOTES AND LOANS - Page 3a

4 BOND ANTICIPATION NOTES (state purposes separately)

(b)	Autl	norized but not issued	
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	(42)(43)		
	(43)		
	(44) (45)		
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OTHER BONDS, NOTES AND LOANS - Page 3b

4 BOND ANTICIPATION NOTES (state purposes separately)

(b)	Auth	norized but not issued (Continued)	•	•
	(46)			
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Bond Anticipation Notes Authorized but not Issued

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OTHER BONDS, NOTES AND LOANS - Page 4

6 MISCELLANEOUS BONDS, NOTES AND LOANS

Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes) (a) Issued (1) Capital Notes (N.J.S.A. 40A:2-8) (2) Bonds issued by another Public Body Guaranteed by the Municipality **Green Trust Loans** \$ (3)241,928.00 (4) Infrastructure Trust (5) Miscellaneous Bonds, Notes and Loans Issued 241,928.00 (b) Authorized but not issued (1) Capital Notes (N.J.S.A. 40A:2-8) (2) Bonds issued by another Public Body Guaranteed by the Municipality (3)(4) (5) Miscellaneous Bonds and Notes Authorized but not Issued

241,928.00

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1.	Amounts he	ld or to	be held for the sole purpose of	paying general bonds and	notes incl	uded	
	(a)	Sinki	ng funds on hand for term bond	S			
		(1)		\$	-		
						\$	-
		г 1	1 17 1 1 1	C1 1 1 . 1 11.	.1		
	(1.)		s on hand (including proceeds of and notes), in those cases when				
	(b)		oses other than the payment of b		erieu io		
		Purpo	sees other than the payment of a	onds and notes			
		(1)		\$	-		
		(2)		\$	-	_	
		(3)		\$	-	_	
						\$	-
			nated proceeds of bonds and not				
	(c)	-	proceeds will be used for the so	le purpose of paying bonds	and		
		notes					
		(1)		\$	-	_	
		(2)		\$	-		
		(3)		\$	-		
						\$	-
	(d)		unts receivable from other publi ent of any part of the gross deb		ly to the		
			lent of any part of the gross debi				
		(1)		\$			
		(2)		\$	-	¢	
						\$	
2.	Ronds autho	rized b	by another Public Body to be gu	aranteed by the municipali	ts,	\$	
۷.	Donas autik	nizeu e	by another I done body to be gu	aranteed by the mumerpan	ıy	Ψ	
	Bonds issue	d and h	onds authorized by not issued t	o meet cash grants-in-aid f	or		
3.			redevelopment agency or munic	•			
	agency [N.J.S.A. 55:14B-4.1(d)]				\$	-	
1	Bonds issued and bonds authorized but not issued - Capital projects for County			ty			
4.	Colleges (N	.J.S.A.	18A:64A-22.1 to 18A:64A-22.	8)		\$	-
5.	Refunding I	Bonds (N.J.S.A 40A:2-52)				
		(1)		\$	-		
		(2)		\$	-		
						\$	-
Œ			U 11 / 0/1 P 1	. ,		Φ.	
To	tal Deductio	ns App	olicable to Other Bonds and N	otes		\$	-

Bonds authorized/issued by another Public Body to be guaranteed by the municipality

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Total Bonds and Notes authorized/issued by another Public Body to be guaranteed by the municipality

SPECIAL DEBT STATEMENT BORROWING POWER AVAILABLE UNDER NJSA 40A:2-7(f)

1.	1. Balance of debt incurring capacity December 31, 2011 (NJSA 40:1-16(d))			-
2.	Obligations heretofore authorized during 2012 in excess of debt limitation and pursuant to:			
	(a) NJSA 40A:2-7, paragraph (d)	\$ -		
	(b) NJSA 40A:2-7, paragraph (f)	\$ -		
	(c) NJSA 40A:2-7, paragraph (g)	\$ -		
	Total	\$	-	
3.	3. Less 2012 authorizations repealed during 2012			-
4.	Net authorizations during 2012		\$	-
5.	Balance of debt incurring capacity December 31, 2012 (N	NJSA 40:1-16(d))	\$	-

Obligations NOT Included in Gross Debt

1 Capital Leases and Other Comittments \$ \$ \$ (2) (3) (4) \$ (5) (6) (7) (8) (9) (10)(11)(12) (13)(14) (15) (16)(17) (18)(19)(20)(21) (22)(23) (24) (25) (26)(27) (28) (29) (30)(31) (32)(33)(34) (35) (36) (37) (38)(39) (40)(41) (42) (43) (44) (45) (46)(47) (48)-

Total Leases and Other Comittments

(49) (50)

Obligations NOT Included in Gross Debt 2 Guarantees NOT included in Gross Debt - Public and Private \$ \$ \$ (2) (3) (4) \$ (5) (6) \$ \$ \$ (7) (8) (9) \$ \$ \$ (10)(11)(12) \$ (13)(14) \$ (15) \$ \$ \$ \$ \$ \$ \$ \$ (16)(17) (18)(19)(20)(21) (22)(23) (24) (25) (26)\$ \$ \$ \$ (27) (28) (29) (30)(31) \$ (32) \$ (33)(34) \$ \$ \$ (35)(36)(37) \$ (38)(39) \$ \$ \$ \$ \$ \$ (40)(41) (42) (43) (44) (45) (46)(47)

Total Guarantees NOT included in Gross Debt - Public and Private

(48)

(49)

(50)

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