ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 6,522 NET VALUATION TAXABLE 2020 728,006,200 MUNICODE 1439 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2021 MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH	of	WHARTON	, County of	MORRIS

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:		
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature JRHEINHARDT@WHARTONNJ.COM

Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED <u>CERTIFICATION</u> BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby	certify that I,		ION RHEINHARDT	,am the Chief Financial
Officer, License #	N-0402	, of the	BOROUGH	of
WHARTON		, County of	MORRIS	and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at				
December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as				
to the veracity of required information included herein, needed prior to certification by the Director of Local Government				
Services, including the	verification of cash	balances as of Dece	mber 31, 2020.	

Signature	JRHEINHARDT@WHARTONNJ.COM			
Title	Chief Financial Officer			
Address	10 ROBERT STREET			
Phone Number	973-361-8444			
Fax Number	973-361-5281			

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of WHARTON as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

		NO ENTRY
		(Registered Municipal Accountant)
		(Firm Name)
		(Address)
		()
Certified by me		(Address)
thisday	,2021	(//dd/000)
		(Phone Number)
		(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY				
1.	The outstanding indeb	tedness of the previous fiscal year is not in excess of 3.5%;		
2.	All emergencies appro appropriations;	ved for the previous fiscal year did not exceed 3% of total		
3.	The tax collection rate	he tax collection rate exceeded 90% ;		
4.	Total deferred charges did not equal or exceed 4% of the total tax levy;			
5.	-	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and		
6.	There was no operati i	ng deficit for the previous fiscal year.		
7.	The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.			
8.	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.			
9.	The current year budget does not contain a Levy or Appropriation "CAP" waiver.			
10.	The municipality has not applied for Transitional Aid for 2021.			
11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).				
The undersigned certifies <u>that this municipality has complied in full in meeting ALL of the <u>above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.</u>				
Municipality: BOROUGH OF WHARTON				
Chief Financial Officer: JON RHEINHARDT		JON RHEINHARDT		
Signature: jrheinhardt@whartonnj.com		jrheinhardt@whartonnj.com		
Certifica	ate #:	N-0402		
Date: 1/2/2021				

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local		
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.		
Municipality:	BOROUGH OF WHARTON	
Chief Financial Officer:		
Chief Financial Officer:		
Chief Financial Officer: Signature: Certificate #:		

22-6002409

Fed I.D. #

BOROUGH OF WHARTON Municipality

MORRIS

County

Report of Federal and State Financial Assistance Expenditures of Awards

		Fiscal Year Ending:	December 31, 2020	
	(1) Federal programs	(2)	(3)	
	Expended	State	Other Federal	
	(administered by the state)	Programs Expended	Programs Expended	
TOTAL	\$	\$244,042.90	\$99,549.00	
		Type of Audit required b	by Title 2 U.S. Code of Federal Req	gulations
		(CFR) (Uniform Require	ements) and OMB 15-08.	
		Single Audit		

Program Specific Audit

 X
 Financial Statement Audit Performed in Accordance

 With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
 - (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
 - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
 - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jrheinhardt@whartonnj.com Signature of Chief Financial Officer 1/2/2021 Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

 I hereby certify that there was no "utility fund" on the books of account and there was no

 utility owned and operated by the
 BOROUGH
 of
 WHARTON

 County of
 MORRIS
 during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	
Title	

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 755,068,800.00

> gshermannjcta@gmail.com SIGNATURE OF TAX ASSESSOR

BOROUGH OF WHARTON MUNICIPALITY

> MORRIS COUNTY

Sheet 2

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		6,973,501.65	
INVESTMENTS		0,973,501.05	
DUE FROM/TO STATE - VETERANS AND SENIO		_	14,812.62
			14,012.02
ceivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	355.39		
CURRENT	274,122.43		
SUBTOTAL		274,477.82	
TAX TITLE LIENS RECEIVABLE		122,884.25	
PROPERTY ACQUIRED FOR TAXES		71,300.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
Due from Grant Fund		20,684.24	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT			
page totals		7,462,847.96	14,812.6

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	7,462,847.96	14,812.62
APPROPRIATION RESERVES		1,639,504.72
ENCUMBRANCES PAYABLE		168,665.64
CONTRACTS PAYABLE		220,522.90
TAX OVERPAYMENTS		30,388.07
PREPAID TAXES		158,741.02
DUE TO STATE:		
MARRIAGE LICENCE		450.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE	_	
REGIONAL H.S.TAX PAYABLE	_	-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		1,371.42
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		842,665.61
RESERVE FOR LITIGATION	_	72,373.51
RESERVE FOR SALE OF MUNICIPAL ASSETS		948,565.06
PAGE TOTAL	7,462,847.96	4,098,060.57
(Do not crowd - add additional she	eets)	

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	7,462,847.96	4,098,060.57
SUBTOTAL	7,462,847.96	4,098,060.57 "C"
RESERVE FOR RECEIVABLES DEFERRED SCHOOL TAX DEFERRED SCHOOL TAX PAYABLE FUND BALANCE		489,346.31 - 2,875,441.08
TOTALS	7,462,847.96	7,462,847.96

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2 * AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	3,701.99	
GRANTS RECEIVABLE	138,087.61	
DUE FROM/TO CURRENT FUND		20,684.24
ENCUMBRANCES PAYABLE		28,170.5
APPROPRIATED RESERVES		92,934.8
UNAPPROPRIATED RESERVES		-
TOTALS	141,789.60	141,789.6

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	6,871.30	
DUE TO -		
DUE TO STATE OF NJ		148.80
RESERVE FOR DOG FUND		6,722.50
FUND TOTALS	6,871.30	6,871.30
ASSESSMENT TRUST FUND		
CASH		
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	66,316.93	
Reserve for Municipal Open Space		66,316.93
FUND TOTALS	66,316.93	66,316.93
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS (Do not crowd - add addit	_	-

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	_
OTHER TRUST FUNDS		
CASH	1,934,359.54	
Due from Current Fund		
Due State of New Jersey - DCA Training Fees		5,632.00
Special Deposits		358,954.86
Unemployment Insurance Fund		170,420.75
Municipal Court:		· · ·
Parking Offense Adjudication Act		1,308.00
Reserve for:		
Police Outside Detail		8,180.84
Police Forfeited Assets		28,789.58
OTHER TRUST FUNDS PAGE TOTAL	1,934,359.54	573,286.03
(Do not crowd - add addi	tional sheets)	

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	1,934,359.54	573,286.03
OTHER TRUST FUNDS (continued)		
Reserve for:		
Housing Trust		228,254.59
Wharton Pride		219,361.05
Accumulated Absences		312,191.77
Relocation Assistance Fund		6,869.14
Self Insurance Deductible		150,202.63
Recreation Trust Fund		10,670.14
Storm Recovery Trust Fund		433,524.19
TOTALS	1,934,359.54	1,934,359.54

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	1,934,359.54	1,934,359.54
OTHER TRUST FUNDS (continued)		
	 	
		4 00 4 000 5 1
TOTALS (Do not crowd - add addit	1,934,359.54	1,934,359.54

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2019 per Audit <u>Report</u>	Receipts	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2020</u>
Police Oustide Detail	44,039.99	525,274.83	561,133.98	8,180.84
Dept of Community Affairs - Training Fee	5,266.00	7,560.00	7,194.00	5,632.00
Public Defender Fees		1,000.00	1,101100	-
Parking Offense Adjudication Act	1,230.00	78.00		1,308.00
Special Deposits	190,496.50	532,766.91	364,308.55	358,954.86
Accumulated Absences	197,864.03	120,000.00	5,672.26	312,191.77
Relocation Assistance Fund	6,869.14	,	,	6,869.14
Self Insurance Deductible	150,202.63			150,202.63
Recreation Trust Fund	8,670.14	2,000.00		10,670.14
Unemployment Insurance Fund	154,898.31	27,461.08	11,938.64	170,420.75
Housing Trust	225,803.62	24,198.60	21,747.63	228,254.59
Municipal Open Space	69,950.06	109,426.49	113,059.62	66,316.93
Wharton Pride Account	216,559.21	5,624.58	2,822.74	219,361.05
Storm Recovery Trust Fund	447,852.27	3,398.04	17,726.12	433,524.19
Police Forfeited Assets	28,654.07	135.51	,	28,789.58
	<u> </u>			
				-
				-
PAGE TOTAL \$	1,748,355.97 \$	1,357,924.04	5\$\$\$	2,000,676.47

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2020</u>
PREVIOUS PAGE TOTAL	1,748,355.97	1,357,924.04	1,105,603.54	2,000,676.47
				<u> </u>
				-
				<u> </u>
				-
				<u> </u>
				-
PAGE TOTAL	\$ 1,748,355.97 \$	6\$\$	1,105,603.54	\$ 2,000,676.47

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		REC	EIPTS		В		
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Current Budget				Disbursements	Balance Dec. 31, 2020
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	XXXXXXXXX	****	xxxxxxxx	*****	XXXXXXXXX	xxxxxxxx
								_
								_
								_
Assessment Bond Anticipation Note Issues:	****	xxxxxxx	xxxxxxx	XXXXXXXXX	xxxxxxx	****	XXXXXXXXX	xxxxxxxx
								_
								_
								_
								_
Other Liabilities								_
Trust Surplus								_
*Less Assets "Unfinanced"	****	xxxxxxxx	xxxxxxx	XXXXXXXXX	xxxxxxx	xxxxxxx	XXXXXXXXX	xxxxxxxx
								-
								-
								-
								_
	-	-	-	-	_	-	-	

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
st. Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued		
CASH	2,383,199.59	
DUE FROM - COUNTY OF MORRIS	77,040.00	
DUE FROM - FEDERAL GOVERNMENT	2,759,852.00	
DUE FROM - STATE OF NEW JERSEY	418,750.00	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	15,391.87	
UNFUNDED		
DUE TO -		

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	5,654,233.46	
BOND ANTICIPATION NOTES PAYABLE		_
GENERAL SERIAL BONDS		-
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		15,391.87
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		4,620,445.13
UNFUNDED		-
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		860,447.82
DOWN PAYMENTS ON IMPROVEMENTS		157,563.41
CAPITAL FUND BALANCE		385.23
	5,654,233.46	5,654,233.46

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2020

	Cas	Cash		Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	(242,938.26)	7,989,920.54	773,480.63	6,973,501.65
Grant Fund		3,701.99		3,701.99
Trust - Dog License	99.50	10,173.62	3,401.82	6,871.30
Trust - Assessment				-
Trust - Municipal Open Space	(2.93)	67,147.91	828.05	66,316.93
Trust - LOSAP				-
Trust - CDBG				_
Trust - Other	271,808.55	1,693,379.46	30,828.47	1,934,359.54
Trust - Arts and Cultural				
General Capital	(107.08)	2,389,636.49	6,329.82	2,383,199.59
				-
UTILITIES:				-
WATER - OPERATING	1,633.56	2,096,778.29		2,098,411.85
WATER - CAPITAL	(60.87)	1,412,249.61	62.34	1,412,126.40
SEWER - OPERATING	6,114.58	1,345,997.95		1,352,112.53
SEWER - CAPITAL	(13.96)	324,189.31	13.96	324,161.39
SPECIAL DISTRICT	(413.08)	949,452.41		949,039.33
				-
				-
				-
				-
				-
				-
				-
				-
Total	36,120.01	18,282,627.58	814,945.09	17,503,802.50

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

jrheinhardt@whartonnj.com

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:	
Investors (8453)	7,225,164.91
Investors (8580)	764,755.63
TRUST - ANIMAL CONTROL:	
Valley (5096)	10,173.62
MUNICIPAL OPEN SPACE TRUST:	
Valley (5274) - Open Space Trust Fund	67,147.91
TRUST - OTHER:	
Valley (0155) Library	111,164.56
Valley (9858) Developers Escrow	124,119.75
Investors (8523) - SUI	170,456.84
Investors (8504) - Housing Trust Fund	228,302.93
Valley (5282) - Wharton Pride	219,370.51
Investors (8518) - Snow Emergency Fund	433,616.26
Investors (8537) - Dedicated Trust Fund	377,557.79
Valley (5290) - Forfeited Assets	28,790.82
GENERAL CAPITAL:	
Valley (5126)	2,389,636.49
WATER OPERATING:	
Investors (8472)	2,096,778.29
WATER CAPITAL:	
Valley (5134)	1,412,249.61
SEWER OPERATING:	
Investors (8486)	1,345,997.95
SEWER CAPITAL:	
Valley (5142)	324,189.31
GRANT FUND:	
Investors (8467)	3,701.99
	040 450 44
SPECIAL DISTRICT: Investors (8491)	949,452.41 18,282,627.58
PAGE TOTAL	10,202,027.38

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST	BANKS	AND	AMOUNTS	SUPPORTING	"CASH	ON	DEPOSIT''
------	-------	-----	---------	------------	-------	----	------------------

PREVIOUS PAGE TOTAL	18,282,627.58
TOTAL PAGE	18,282,627.58

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
CLEAN COMMUNITIES		11,142.28	11,142.28			
ALCOHOL EDUCATION AND REHAB FUND		416.77	416.77			
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUS	18,574.54		4,982.88			13,591.66
HIGHLANDS COUNCIL	202,945.20		78,449.25			124,495.95
BODY ARMOR REPLACEMENT FUND		2,262.62	2,262.62			
PAGE TOTALS	221,519.74	13,821.67	97,253.80	-	_	138,087.61

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	221,519.74	13,821.67	97,253.80	-		138,087.61
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	221,519.74	13,821.67	97,253.80	-	-	138,087.61

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	GE TOTALS 221,519.74		97,253.80	-	-	138,087.61
						-
						-
<u> </u>						-
2 2 2						
						-
						-
TOTALS	221,519.74	13,821.67	97,253.80	-	-	138,087.61

	Grant	Balance	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance
		Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020
	MUNICIPAL ALLIANCE:							
	STATE SHARE	11,858.51			3,607.04			8,251.47
	LOCAL SHARE	2,963.22			901.65			2,061.57
	CLEAN COMMUNITIES GRANT	9,749.17		11,142.28	8,896.41			11,995.04
	DRUNK DRIVING ENFORCEMENT FUND	31,981.64			1,190.72			30,790.92
	ALCOHOL EDUCATION REHABILITIATION FUND	3,882.29		416.77				4,299.06
	BODY ARMOR REPLACEMENT FUND		2,262.62		2,262.62			
Sheet 11	SAFE KIDS/SAFE COMMUNITIES	245.00						245.00
1 et	HIGHLANDS COUNCIL	109,119.39			73,827.64			35,291.75
								_
								_
								_
	PAGE TOTALS	169,799.22	2,262.62	11,559.05	90,686.08		-	92,934.81

Grant	Balance Jan. 1, 2020	Transferrec Budget App Budget	from 2020 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	169,799.22	2,262.62		90,686.08	-	-	92,934.81
							-
							_
2							
							-
PAGE TOTALS	169,799.22	2,262.62	11,559.05	90,686.08	-	-	92,934.81

Shee 11.1

Grant	Balance Jan. 1, 2020	Transferred Budget Apr Budget	from 2020 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	169,799.22	2,262.62		90,686.08	-		92,934.81
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							_
							_
							-
PAGE TOTALS	169,799.22	2,262.62	11,559.05	90,686.08	-	-	92,934.81

Sheet 11.2

Grant	Balance Jan. 1, 2020	Transferred Budget App Budget	from 2020 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	169,799.22	2,262.62		90,686.08	-	-	92,934.81
							_
2							
							-
							-
							-
TOTALS	169,799.22	2,262.62	11,559.05	90,686.08	-	-	- 92,934.81

Sheet 11 Totals

=	Grant	Balance	Transferred from 2020 Budget Appropriations		Received	Other	Balance
=		Jan. 1, 2020	Budget	Appropriation By 40A:4-87			Dec. 31, 2020
	PREVIOUS PAGE TOTALS				-		
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=	TOTALS	-	-	-	-	-	-

Sheet 12 Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	XXXXXXXXX
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	****	
Levy School Year July 1, 2020 - June 30, 2021	****	
Levy Calendar Year 2020	****	9,628,329.00
Paid	9,628,329.00	XXXXXXXXXX
Balance - December 31, 2020	****	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	9,628,329.00	9,628,329.00

ig i yp icy iye Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	
2020 Levy		109,201.40
Interest Earned		
Expenditures	109,201.40	
Balance - December 31, 2020 # Must include unpaid requisitions.	- 109,201.40	xxxxxxxxx 109,201.40

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	5,546,181.00
Paid	5,546,181.00	xxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxx
School Tax Payable #	-	XXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	5,546,181.00	5,546,181.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes		4,475.76
2020 Levy :		XXXXXXXXX
General County	xxxxxxxxxx	1,889,874.10
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	56,153.39
Due County for Added and Omitted Taxes	xxxxxxxxxx	1,371.42
Paid	1,950,503.25	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes		XXXXXXXXX
Due County for Added and Omitted Taxes	1,371.42	XXXXXXXXX
	1,951,874.67	1,951,874.67

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxxx	
2020 Levy: (List Each Type of District Tax Separately - see	Footnote)	xxxxxxxxxxx	XXXXXXXXX
Fire -		xxxxxxxxxxx	XXXXXXXXX
Sewer -		xxxxxxxxxxx	xxxxxxxxx
Water -		xxxxxxxxxx	xxxxxxxxx
Garbage -	1,176,615.00	xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
Total 2020 Levy		xxxxxxxxxx	1,176,615.00
Paid		1,176,615.00	xxxxxxxxx
Balance - December 31, 2020		_	xxxxxxxxx
		1,176,615.00	1,176,615.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated Surplus Anticipated with Prior Written Consent of	2,324,294.00	2,324,294.00	
Director of Local Government Miscellaneous Revenue Anticipated:		xxxxxxxx	
Adopted Budget	3,490,233.62	3,488,744.32	(1,489.30)
Added by N.J.S. 40A:4-87 (List on 17a)	11,559.05	11,559.05	
	_		
Total Miscellaneous Revenue Anticipated	3,501,792.67	3,500,303.37	(1,489.30)
Receipts from Delinquent Taxes	227,000.00	253,750.98	26,750.98
Amount to be Raised by Taxation:		XXXXXXXX	
(a) Local Tax for Municipal Purposes	3,977,275.60	xxxxxxxx	XXXXXXXX
(b) Addition to Local District School Tax		xxxxxxxx	XXXXXXXX
(c) Minimum Library Tax	246,681.64	xxxxxxxx	XXXXXXXX
Total Amount to be Raised by Taxation	4,223,957.24	4,773,769.73	549,812.49
	10,277,043.91	10,852,118.08	575,074.17

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	22,350,495.04
Amount to be Raised by Taxation	ххххххххх	XXXXXXXX
Local District School Tax	9,628,329.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	5,546,181.00	xxxxxxxx
County Taxes	1,946,027.49	xxxxxxxx
Due County for Added and Omitted Taxes	1,371.42	xxxxxxxx
Special District Taxes	1,176,615.00	xxxxxxxx
Municipal Open Space Tax	109,201.40	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	831,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	4,773,769.73	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or defici	t 23,181,495.04	23,181,495.04

in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2020 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities	11,142.28	11,142.28	_
Alcohol Education and Rehab Fund	416.77	416.77	-
		-	-
		-	-
		-	-
		-	
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		-	-
			-
PAGE TOTALS	11,559.05	- 11,559.05	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO	Signat	ure:
-----	--------	------

jrheinhardt@whartonnj.com

STATEMENT OF GENERAL BUDGET REVENUES 2020 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	11,559.05	11,559.05	-
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PAGE TOTALS	11,559.05	11,559.05	_

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CFO	Signat	ure:
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STATEMENT OF GENERAL BUDGET REVENUES 2020 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	11,559.05	11,559.05	-
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		-	-
PAGE TOTALS	11,559.05	11,559.05	_

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CFO	Signatu	ire:
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STATEMENT OF GENERAL BUDGET REVENUES 2020 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	11,559.05	11,559.05	-
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I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO	Signat	ure:
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STATEMENT OF GENERAL BUDGET REVENUES 2020 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	11,559.05	11,559.05	_
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		_	_
TOTALS	11,559.05	11,559.05	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO	Signature:
-----	------------

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		10,265,484.86
2020 Budget - Added by N.J.S. 40A:4-87		11,559.05
Appropriated for 2020 (Budget Statement Item 9)		10,277,043.91
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		10,277,043.91
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		10,277,043.91
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	7,806,539.19	
Paid or Charged - Reserve for Uncollected Taxes	831,000.00	
Reserved	1,639,504.72	
Total Expenditures		10,277,043.91
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	
Delinquent Tax Collections	xxxxxxxx	26,750.98

Required Collection of Current Taxes	xxxxxxxx	549,812.49
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	xxxxxxxx	802,864.40
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxx	1,107,819.30
Prior Years Interfunds Returned in 2020	xxxxxxxx	
	xxxxxxxx	
	xxxxxxxx	
	xxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2020	-	xxxxxxxx
Balance - December 31, 2020	xxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	1,489.30	xxxxxxxx
Delinquent Tax Collections	_	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	_	xxxxxxxx
Interfund Advances Originating in 2020	20,684.24	xxxxxxxx
Refund of Prior Year Revenue	176.00	xxxxxxxx
Prior Year Senior Citizen Deducation Disallowed	2,750.00	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	2,462,147.63	XXXXXXXXX
	2,487,247.17	2,487,247.17

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Treasurer:	
Prior Year Appropriation Refund	48,610.62
Scrap Metal	
Motor Vehicle Inspections	550.00
State of NJ - Sr Cit and Veterans Admin Fee	755.00
Cable TV Franchise Fees	82,068.38
Police Reports and Copies	1,306.19
Fire Safety Fees	21,763.59
Outside Detail - Administrative Fee	49,810.52
Other Miscellaneous Revenue	1,162.32
Tax Collector:	
Payments in Lieu of Taxes	595,790.05
Other Miscellaneous Revenue	1,047.73
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	802,864.40

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	802,864.40
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	802,864.40

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	802,864.40
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	802,864.40

SURPLUS - CURRENT FUND YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	2,737,587.45
2.	XXXXXXXX	
3. Excess Resulting from 2020 Operations	XXXXXXXX	2,462,147.63
4. Amount Appropriated in the 2020 Budget - Cash	2,324,294.00	XXXXXXXX
 Amount Appropriated in 2020 Budget - with Prior Written- Consent of Director of Local Government Services 	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2020	2,875,441.08	xxxxxxxx
	5,199,735.08	5,199,735.08

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	6,973,501.65
Investments	
Sub Total	6,973,501.65
Deduct Cash Liabilities Marked with "C" on Trial Balance	4,098,060.57
Cash Surplus	2,875,441.08
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior Citizens and Veterans Deduction	
Deferred Charges #	
Cash Deficit #	
Total Other Assets	_
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	2,875,441.08

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2020 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$	21,418,411.17
	or (Abstract of Ratables)			\$	
2.	Amount of Levy Special District Taxes			\$	1,176,615.00
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	51,074.35
5b.	Subtotal 2020 Levy\$ 22,646,100.52Reductions due to tax appeals **\$			\$	22,646,100.52
6.	Transferred to Tax Title Liens			\$	21,483.05
7.	Transferred to Foreclosed Property			\$	-
8.	Remitted, Abated or Canceled			\$	-
9.	Discount Allowed			\$	-
10.	Collected in Cash: In 2019	\$	147,397.79		
	In 2020 *	\$	22,162,035.61		
	Homestead Benefit Credit	\$		_	
	State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$	41,061.64		
	Total To Line 14	\$	22,350,495.04	:	
11.	Total Credits			\$	22,371,978.09
12.	Amount Outstanding December 31, 2020			\$	274,122.43
13.	Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is 98.69%				
Note	e: If municipality conducted Accelerated Tax Sale or Tax Levy Sa	ale ch	eck here <u></u> an	d co	mplete sheet 22a.
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ \$	22,350,495.04		
	To Current Taxes Realized in Cash (Sheet 17)	\$	22,350,495.04		
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.	to			
# Note:	On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.				
	ude overpayments applied as part of 2020 collections. ax appeals pursuant to R.S. 54:3-21 et seg and/or R.S. 54:48-1 et seg appro	oved by	resolution of the ad	overn	ina

 * Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 22,350,495.04
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 22,350,495.04
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 22,646,100.52
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.69%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 22,350,495.04
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 22,350,495.04
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 22,646,100.52
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.69%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	хххххххх	15,374.26
2. Sr. Citizens Deductions Per Tax Billings	33,250.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	7,250.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	1,000.00	xxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	438.36
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	2,750.00
9. Received in Cash from State	xxxxxxxx	37,750.00
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxx	XXXXXXXXX
Due From State of New Jersey	xxxxxxxx	
Due To State of New Jersey	14,812.62	XXXXXXXXX
	56,312.62	56,312.62

Calculation of Amount to be included on Sheet 22, Item 10 - 2020 Senior Citizens and Veterans Deductions Allowed

Line 2	33,250.00
Line 3	7,250.00
Line 4	1,000.00
Sub - Total	41,500.00
Less: Line 7	438.36
To Item 10, Sheet 22	41,061.64

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXX	775,998.11
Taxes Pending Appeals	775,998.11	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
Budget Appropriation			66,667.50
Cash Paid to Appellants (Including 5% Interest from Da	te of Payment)		xxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interes	st)		xxxxxxxx
Balance - December 31, 2020		842,665.61	xxxxxxxx
Taxes Pending Appeals*	842,665.61	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxation	n	842,665.61	842,665.61

Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020

dfernandez@whartonnj.com Signature of Tax Collector

T-8352 License #

1/2/2021 Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		349,851.92	xxxxxxxx
A. Taxes	248,346.96	XXXXXXXXX	xxxxxxxxx
B. Tax Title Liens	101,504.96	XXXXXXXXX	xxxxxxx
2. Canceled:		XXXXXXXXX	XXXXXXXXX
A. Taxes		XXXXXXXXX	
B. Tax Title Liens		XXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes		5,655.65	xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxx
6. Adjustment between Taxes (Other than current year) and T	ax Title Liens;	xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1) 2,833.42
B. Tax Title Liens - Transfers from Taxes		(1) 2,833.42	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	355,507.57
8. Totals		358,340.99	358,340.99
9. Balance Brought Down		355,507.57	xxxxxxxxx
10. Collected:		xxxxxxxxx	253,750.98
A. Taxes	250,813.80	xxxxxxxx	xxxxxxx
B. Tax Title Liens	2,937.18	xxxxxxxxx	xxxxxxxx
11. Interest and Costs - 2020 Tax Sale			xxxxxxx
12. 2020 Taxes Transferred to Liens		21,483.05	xxxxxxxxx
13. 2020 Taxes		274,122.43	xxxxxxxxx
14. Balance - December 31, 2020		xxxxxxxxx	397,362.07
A. Taxes	274,477.82	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens	122,884.25	xxxxxxxxx	XXXXXXXXX
15. Totals		651,113.05	651,113.05

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **71.38%**

17. Item No.14 multiplied by percentage shown above is **283,637.05** and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	71,300.00	XXXXXXXXX
2. Foreclosed or Deeded in 2020	xxxxxxxx	XXXXXXXX
3. Tax Title Liens	-	XXXXXXXX
4. Taxes Receivable	-	XXXXXXXX
5A.		XXXXXXXX
5B.	хххххххх	
6. Adjustment to Assessed Valuation		XXXXXXXX
7. Adjustment to Assessed Valuation	хххххххх	
8. Sales	xxxxxxxx	XXXXXXXX
9. Cash *	xxxxxxxx	
10. Contract	хххххххх	
11. Mortgage	хххххххх	
12. Loss on Sales	хххххххх	
13. Gain on Sales		XXXXXXXX
14. Balance - December 31, 2020	xxxxxxxx	71,300.00
	71,300.00	71,300.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		xxxxxxxx
16. 2020 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxxx	
18.	XXXXXXXX	
19. Balance - December 31, 2020	xxxxxxxx	-
	_	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		xxxxxxxx
21. 2020 Sales from Foreclosed Property		XXXXXXXX
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2020	xxxxxxxx	
	-	
Analysis of Sale of Property: \$ * Total Cash Collected in 2020		

Realized in 2020 Budget

To Results of Operation (Sheet 19)

-

DEFERRED CHARGES - MANDATORY CHARGES ONLY -CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,

N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By		Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>		Amount Resulting <u>from 2020</u>		Balance as at <u>Dec. 31, 2020</u>
Emergency Authorization -		Roport	_		<u></u>		<u>B00.01, 2020</u>
Municipal*	\$_		\$ §	5_		_\$_	
Emergency Authorization -							
Schools	\$		\$ \$	5_		\$	-
Overexpenditure of Appropriations	_\$_		\$ \$	5_		\$	-
	\$		\$ \$	5		\$	-
	\$		\$ \$	5_		\$	
	\$		\$ \$	₿_		\$	-
	\$		\$ 	5_		\$	-
	\$		\$ \$	5_		\$	-
	\$		\$ \$	5		\$	-
TOTAL DEFERRED CHARGES	_\$_	-	\$ \$	\$_	-	\$	_

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	<u>Amount</u>
1.		\$	
2.		\$	
3.		\$	
4.		\$	
5.		\$	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.			\$		
2.			\$		
3.			\$		
4.			\$		

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020By 2020CanceledBudgetBy Resolution		Balance Dec. 31, 2020
							-
							-
							-
							-
							-
							-
							-
							-
							_
							_
							_
	Tota	s -	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020By 2020CanceledBudgetBy Resolution		Balance Dec. 31, 2020
							_
							_
							-
							-
							_
							-
							-
							-
							-
							-
							-
	1						-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS CENERAL CAPITAL BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - General Capital Bonds		n	\$
2021 Interest on Bonds*			
ASSESSMENT SER	RIAL BONDS		
Outstanding - January 1, 2020	XXXXXXXX		
Issued	xxxxxxxxx		
Paid		****	
Outstanding - December 31, 2020	-	*****	
	-	_	
2021 Bond Maturities - Assessment Bonds	\$		
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$-

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

__Green Trust_____ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	хххххххх	45,719.95	
Issued	ххххххххх		
Paid	30,328.08	xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	15,391.87	XXXXXXXX	
Outstanding - December 51, 2020	45,719.95	45,719.95	
2021 Loan Maturities			\$ 15,391.87
2021 Interest on Loans			\$ 153.92
Total 2021 Debt Service for	Loan		\$ 15,545.79
		N	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	ххххххххх		
Paid		XXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXX	
		-	
2021 Loan Maturities	\$		
2021 Interest on Loans			\$
Total 2021 Debt Service for	LOAN		\$-

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		****	
Refunded			
Outstanding - December 31, 2020	_	XXXXXXXX	
	_	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$-
	LOA	N	
Outstanding - January 1, 2020	XXXXXXXX		
Issued	XXXXXXXXX		
Paid		xxxxxxx	
Outstanding - December 31, 2020	_	****	
	_	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$-

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		****	
Refunded			
Outstanding - December 31, 2020	-	XXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	\$-		
	LOA	N	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$-

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

TYPE	I	SCHOOL	TERM	BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SE	CRIAL BONDS		
Outstanding - January 1, 2020	xxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020		XXXXXXXX	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Servi	ce" (*Items)		\$-

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	_	_		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Dec. 31, 2020	Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2021 Budget Requirements For Principal For Interest		Interest Computed to (Insert Date)
			Dec. 31, 2020				**	· · · ·
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget I For Principal	Requirements For Interest **	Interest Computed to (Insert Date)
_	PREVIOUS PAGE TOTALS							-	
Sheet									
et									
	PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

33.1

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2021 Budget I For Principal	Requirements For Interest	Interest Computed to (Insert Date)
				Dec. 31, 2020					
	PREVIOUS PAGE TOTALS	-		-			-	-	
sh									
Sheet									
သ သ									
	PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Totals

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget I For Principal	Requirements For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2021 Budget Requirements			
	Dec. 31, 2020	For Principal	For Interest/Fees		
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total	_	-			

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2020	2020	Other	Expended	Authorizations	Balance - Dece	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
04-16 Various Improvements	2,600.00				2,600.00		-	
10-16 Police Equipment	372.49				372.49		_	
01-17 Various Improvements	2,808.50				1,640.00		1,168.50	
05-17 Canal Construction Documents	5,875.00						5,875.00	
11-17 Various Improvements	31,604.51				25,781.87		5,822.64	
16-17 Main Street Improvements	23,938.68				6,731.87	17,206.81	-	
02-18 Various Improvements	123,779.17				97,621.23		26,157.94	
06-18 Various Improvements	445,128.09				84,136.41	320.54	360,671.14	
07-18 Safe Routes to Schools	100,000.00						100,000.00	
08-18 Police Equipment	4,885.19				4,127.31		757.88	
01-19 Varioius Improvements	726,273.02				724,474.44		1,798.58	
03-19 Morris Canal Lock 2 East	38,250.00						38,250.00	
09-19 Various Improvements	335,675.02				291,073.63		44,601.39	
11-19 Library Bathroom Renovation	55,549.00				55,549.00		_	
13-19 Canal Restoration	38,790.00						38,790.00	
23-19 Canal Restoration	2,759,852.00						2,759,852.00	
							_	
							_	
							-	
Page Total	4,695,380.67	<u>-</u>			1,294,108.25	17,527.35	3,383,745.07	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	Balance - January 1, 2020		Other	Expended	Authorizations	Balance - Dece	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	2020 Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	4,695,380.67	-		-	1,294,108.25	17,527.35	3,383,745.07	-
01-20 Various Improvements			466,500.00		32,541.47		433,958.53	
02-20 Purchase of Senior Bus			119,000.00		93,474.00	25,526.00	-	
04-20 St Mary's Street Imrprovements			257,000.00		154,258.47		102,741.53	
16-20 Puchase of Fire Truck			700,000.00				700,000.00	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
PAGE TOTALS	4,695,380.67	-	1,542,500.00	-	1,574,382.19	43,053.35	4,620,445.13	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	fy each authorization by purpose. Do		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020 Funded Unfunded	
PREVIOUS PAGE TOTALS	4,695,380.67	-	1,542,500.00		1,574,382.19	43,053.35	4,620,445.13	-
<i>(</i>)								
Sheet								
t 35.2								
N								
PAGE TOTALS	4,695,380.67	-	1,542,500.00	-	1,574,382.19	43,053.35	4,620,445.13	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2020 Unfunded	2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020 Funded Unfunded		
PREVIOUS PAGE TOTALS	4,695,380.67	_	1,542,500.00	-	1,574,382.19	43,053.35	4,620,445.13	-	
GRAND TOTALS	4,695,380.67	-	1,542,500.00	-	1,574,382.19	43,053.35	4,620,445.13	-	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35 Totals

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	61,761.82
Received from 2020 Budget Appropriation *	xxxxxxxx	1,766,500.00
Reimbursement for Shared Service Purchase	xxxxxxxx	43,686.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx
		XXXXXXXXX
		XXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	1,011,500.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	860,447.82	xxxxxxxx
	1,871,947.82	1,871,947.82

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	271,330.60
Received from 2020 Budget Appropriation *	хххххххх	38,500.00
Received from 2020 Emergency Appropriation *	хххххххх	
Developer Contribution		35,000.00
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
	187,267.19	XXXXXXXX
Balance - December 31, 2020	157,563.41	XXXXXXXX
	344,830.60	344,830.60

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Various Improvements	933,000.00		466,500.00	466,500.00
Purchase of Senior Bus	194,000.00		119,000.00	75,000.00
St Mary's Street Improvements	257,000.00		257,000.00	
Purchase of Fire Truck	1,400,000.00		700,000.00	700,000.00
	-			
	-			
	_			
	_			
	_			
	-			
Total	2,784,000.00	-	1,542,500.00	1,241,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	497.23
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	хххххххх	
Cancellation of Grant Balance	112.00	
Appropriated to Finance Improvement Authorizations		xxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxx
Balance - December 31, 2020	385.23	XXXXXXXX
	497.23	497.23

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.										
	1.	Total Tax Levy for the Year 2020 was					\$	22,	646,10	0.52
	2.	Amount of Item 1 Collected in 2020 (*)				\$	22,350,49	5.04	_	
	3.	Seventy (70) percent of Item 1					\$	15,	852,27	0.36
	(*) In	cluding prepayments and overpayments	s appli	ied.						
В.	1.	Did any maturities of bonded obligatior	ns or n	notes fall	due duri	ng the y	vear 2020?			
		Answer YES or NO Yes								
	2.	Have payments been made for all bond December 31, 2020?	ded ob	bligations	or note:	s due oi	n or before			
		Answer YES or NO Yes	If	answer i	s "NO" g	jive deta	ails			
		NOTE: If answer to Item B1 is YES, t	hen It	tem B2 n	nust be	answei	red			
-	ations ended	or notes exceed 25% of the total appro? Answer YES or NO		ons for op No	erating	ourpose	in the budge	t for t	the yea	r
D.	1.	Cash Deficit 2019							\$	
	2.	4% of 2019 Tax Levy for all purposes:	Lev	vy	\$			=	\$	
	3.	Cash Deficit 2020							\$	
	4.	4% of 2020 Tax Levy for all purposes:	Le	vy	\$			=	\$	
E.		Unpaid		<u>201</u>	<u>9</u>		<u>2020</u>			<u>Total</u>
	1.	State Taxes	\$			\$			\$	-
	2.	County Taxes	\$			\$	1,37	1.42	\$	1,371.42
	3.	Amounts due Special Districts								
			\$			_\$		-	\$	-
	4.	Amount due School Districts for Schoo	l Tax							
			\$			\$		-	\$	_

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2. Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2020

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	_
			-
Cash	2,098,411.85		-
Investments			-
Due from -			
Due from -			-
Receivables Offset with Reserves:			_
Consumer Accounts Receivable	52,217.72		-
Liens Receivable	-		-
Deferred Charges (Sheet 48)			-
			Ī
			-
Cash Liabilities:			_
Appropriation Reserves		568,126.14	_
Encumbrances Payable		12,700.00	
Accrued Interest on Bonds and Notes		1,367.19	_
Due to -			
Water Rent Overpayments		342,442.52	
Subtotal - Cash Liabilities		924,635.85	"C"
Reserve for Consumer Accounts and Lien Receivable		52,217.72	Ī
		,	
Fund Balance		1,173,776.00	-
			-
Total	2,150,629.57	2,150,629.57	-

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		XXXXXXXX
Bonds and Notes Authorized but Not Issued	xxxxxxx	
CASH	1,412,126.40	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	16,204,844.58	
AUTHORIZED AND UNCOMPLETED	1,350,000.00	
PAGE TOTALS	18,966,970.98	

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	18,966,970.98	-
BONDS PAYABLE		-
LOANS PAYABLE		129,879.79
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		_
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,013,434.55
UNFUNDED		_
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		16,074,964.79
RESERVE FOR DEFERRED AMORTIZATION		1,350,000.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		150,229.48
CAPITAL FUND BALANCE		248,462.37
TOTALS	18,966,970.98	18,966,970.98

POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		
TOTALS	-	-

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit							
Title of Liability to which Cash	Balance		REC	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	XXXXXXXXX	xxxxxxxx	xxxxxxxx	XXXXXXXX	XXXXXXXXX	xxxxxxx	XXXXXXXXX	xxxxxxx
								-
								_
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	XXXXXXXX	xxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXXXXXX	xxxxxxxx	xxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxx	xxxxxxxxx	xxxxxxx
								-
								-
								-
								_
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2020

BUDGET REVENUES

BUDGET REVENUES				
Source	Budget	Received in Cash	Excess or Deficit*	
Operating Surplus Anticipated	525,000.00	525,000.00	-	
Operating Surplus Anticipated with Consent of Director of Local Government			_	
Water Rents	2,161,965.00	2,352,488.83	190,523.83	
			-	
Reserve for Debt Service			-	
Capital Fund Balance				
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	****	XXXXXXXXX	
			-	
			-	
Subtotal	2,686,965.00	2,877,488.83	190,523.83	
Deficit (General Budget) **			-	
** Amount in "Descined in Oach" achuran fan "Deficit (Oan and Dudd	2,686,965.00	2,877,488.83	190,523.83	

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXX
Adopted Budget		2,686,965.00
Added by N.J.S. 40A:4-87		_
Emergency		-
Total Appropriations		2,686,965.00
Add: Overexpenditures (See Footnote)		_
Total Appropriations and Overexpenditures		2,686,965.00
Deduct Expenditures:		
Paid or Charged	2,112,630.60	
Reserved	568,126.14	
Surplus (General Budget)**		
Total Expenditures		2,680,756.74
Unexpended Balance Canceled (See Footnote)		6,208.26

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and

"Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)" Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,877,488.83	
Miscellaneous Revenue Not Anticipated	36,973.92	
2019 Appropriation Reserves Canceled in 2020		
Total Revenue Realized		2,914,462.75
Expenditures:	XXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXX	
Paid or Charged	2,112,630.60	
Reserved	568,126.14	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,680,756.74	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,680,756.74
Excess		233,706.01
Budget Appropriation - Surplus (General Budget)**		
Budget Appropriation - Surplus (General Budget)** Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	233,706.01	
	233,700.01	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water Utility for 2019

2019 Appropriation Reserves Canceled in 2020	504,246.03	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		504,246.03

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	190,523.83
Unexpended Balances of Appropriations	хххххххх	6,208.26
Miscellaneous Revenues Not Anticipated	хххххххх	36,973.92
Unexpended Balances of 2019 Appropriations*	хххххххх	504,246.03
Refund of Prior Year Revenue	72,808.56	
Deficit in Anticipated Revenues		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	хххххххх	
Excess in Operations - to Operating Surplus	665,143.48	XXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	737,952.04	737,952.04

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	1,194,632.52
Excess in Results of 2020 Operations	xxxxxxxx	665,143.48
Amount Appropriated in the 2020 Budget - Cash Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services	525,000.00	xxxxxxxxx xxxxxxxxx
Current Fund Budget	161,000.00	
Balance - December 31, 2020	1,173,776.00	xxxxxxxx
	1,859,776.00	1,859,776.00

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	2,098,411.85
Investments	
Interfund Accounts Receivable	
Subtotal	2,098,411.85
Deduct Cash Liabilities Marked with "C" on Trial Balance	924,635.85
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,173,776.00
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	1,173,776.00

In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019	\$57,189.31
Increased by: Rents Levied	\$2,364,484.92_
Decreased by:	
Collections	\$ 2,349,433.14
Overpayments applied	\$3,055.69
Transfer to Liens	\$
Other	\$ 16,967.68
	\$2,369,456.51
Balance December 31, 2020	\$52,217.72

SCHEDULE OF WATER UTILITY LIENS

Balance De	cember 31, 2019	\$
Increased b	y:	
	Transfers from Accounts Receivable	\$
	Penalties and Costs	\$
	Other	\$
		\$
Decreased	by:	
	Collections	\$ -
	Other	\$
		\$
Balance De	cember 31, 2020	\$

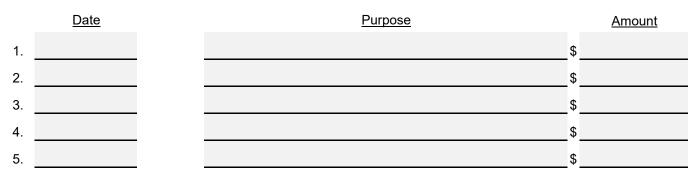
DEFERRED CHARGES - MANDATORY CHARGES ONLY -WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

1.	<u>Caused By</u> Emergency Authorization - Municipal*	Amount Dec. 31, 2019 per Audit <u>Report</u> \$	Amount in 2020 <u>Budget</u> \$	Amount Resulting <u>2020</u> \$	Balance as at <u>Dec. 31, 2020</u> \$
_					
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$	_\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
	Total Capital	\$	_\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51



JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCEI By 2020 Budget	D IN 2020 Canceled By Resolution	Balance Dec. 31, 2020
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

Sheet 48a

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS WATER LITH ITY ASSESSMENT PONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXX		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020		XXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
WATER UTILITY CA	APITAL BONDS		
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	*****	
	-	-	
2021 Bond Maturities - Capital Bonds			\$
2021 Interest on Bonds		\$	

INTEREST ON BONDS - WATER UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021	\$	-

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	_	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

WATER UTILITY _____ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	157,141.29	
Issued	xxxxxxxx		
Paid	27,261.50	xxxxxxxx	
Outstanding - December 31, 2020	129,879.79	xxxxxxxx	
	157,141.29	157,141.29	
2021 Loan Maturities	n		\$ 26,824.88
2021 Interest on Loans		\$ 3,281.26	
WATER UTILITY	LOA	N	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020		-	
2021 Loan Maturities	[]		\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2021 Interest on Loans (*Items)	\$ 3,281.26	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 1,367.19	
Subtotal	\$ 1,914.07	
Add: Interest to be Accrued as of 12/31/2021	\$ 1,093.75	
Required Appropriation 2021		\$ 3,007.82

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	_	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

WATER UTILITY _____ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxxx		-
			-
Paid		xxxxxxxx	_
Outstanding - December 31, 2020		XXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
WATER UTILITY	LOA	AN	
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxxx	
			_
Outstanding - December 31, 2020		xxxxxxxx	-
2021 Loop Maturition	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2021 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021	\$	-

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate		
	-	-				

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

_	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
	1.							-	
:	2.							-	
;	3.								
	4.								
	5.								
	6.								
	7.								
ē —	3.								
רט	9.								
	DTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it

is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

-		Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
=	1.									
-	2.									
-	3.									
	4.									
-	5.									
-	6.									
<u>0</u>	7.									
•	8.									
л С	9.									
-	ΤΟΤΑ	L	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY	BUDGET
2021 Interest on Notes	\$-
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2021	\$
Required Appropriation - 2021	\$ -

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
			Dec. 31, 2020				**	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Purpose Amount Lease Obligation Outstanding Dec. 31, 2020		Requirements For Interest/Fees
	Dec. 51, 2020	For Prinicpal	
Total	-	-	

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	uary 1, 2020	2020		Expended	Other	Balance - Dece	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
Water Main Improvements	205,094.79				112,054.45	(93,040.34)	-	
SCADA System	300,000.00				53,625.95		246,374.05	
East Dewey Avenue Water Main			500,000.00		215,002.11		284,997.89	
Water System Improvements			250,000.00		67,937.39		182,062.61	
SCADA System			300,000.00				300,000.00	
PAGE TOTALS		-	1,050,000.00	-	448,619.90	(93,040.34)	1,013,434.55	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

	IMPROVEMENTS Balance - January 1, 2020 Specify each authorization by purpose. Do		2020		Expended Other	Balance - December 31, 2020			
	not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
	PREVIOUS PAGE TOTALS	505,094.79	-	1,050,000.00	-	448,619.90	(93,040.34)	1,013,434.55	-
Sheet 52.4									
- 4									
	TOTALS	505,094.79	-	1,050,000.00	-	448,619.90	(93,040.34)	1,013,434.55	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	310,229.48
Received from 2020 Budget Appropriation	xxxxxxxxx	700,000.00

Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx
		XXXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	860,000.00	XXXXXXXX
		xxxxxxxx
Balance - December 31, 2020	150,229.48	XXXXXXXXX
	1,010,229.48	1,010,229.48

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	****	
Received from 2020 Budget Appropriation *	****	
Received from 2020 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance - December 31, 2020		XXXXXXXX
	_	

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
East Dewey Avenue Water Main	500,000.00		500,000.00	500,000.00
Water System Improvements	250,000.00		250,000.00	250,000.00
SCADA System	300,000.00		300,000.00	300,000.00
	1,050,000.00	-	1,050,000.00	1,050,000.00

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	XXXXXXXX	345,422.03
Premium on Sale of Bonds	xxxxxxx	
Funded Improvement Authorizations Canceled	XXXXXXXXX	93,040.34
Miscellaneous		
Appropriated to Finance Improvement Authorization	190,000.00	XXXXXXXX
Appropriation to 2020 Budget Reserve		XXXXXXXX
Balance - December 31, 2020	248,462.37	XXXXXXXX
	438,462.37	438,462.37

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2020

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	-
			=
Cash	1,352,112.53		_
Investments			-
Due from -			_
Due from -			-
Receivables Offset with Reserves:			_
Consumer Accounts Receivable	110,737.11		_
Liens Receivable			_
Deferred Charges (Sheet 48)			_
Cash Liabilities:			_
Appropriation Reserves		427,414.35	_
Encumbrances Payable		2,800.00	
Accrued Interest on Bonds and Notes		-	_
Due to -			
Contracts Payable		14,464.49	
Sewer Rent Overpayments		3,656.94	
Subtotal - Cash Liabilities		448,335.78	"C"
Reserve for Consumer Accounts and Lien Receivable		110,737.11	
			-
Fund Balance		903,776.75	-
Total	1,462,849.64	1,462,849.64	-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		*****
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	
CASH	324,161.39	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	6,278,372.60	
AUTHORIZED AND UNCOMPLETED		
PAGE TOTALS	6,602,533.99	-

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	6,602,533.99	-
BONDS PAYABLE		-
LOANS PAYABLE		_
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		_
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		_
UNFUNDED		_
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		6,278,372.60
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		323,569.47
CAPITAL FUND BALANCE		591.92
TOTALS (Do not crowd - add addit	6,602,533.99	6,602,533.99

POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		_
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit							
Title of Liability to which Cash	Balance		REC	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	****	XXXXXXXX	****	XXXXXXXX	****	xxxxxxxx	xxxxxxxx	****
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	XXXXXXXXX	xxxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
	-	-	_	-	-	-	-	_

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2020

BUDGET REVENUES

BUDGE	I REVENUES		
Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	375,000.00	375,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			
Sewer User Charges	1,602,372.00	1,770,889.08	168,517.08
Miscellaneous Revenue	16,220.00	28,354.80	12,134.80
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	****	xxxxxxxx
			-
			-
Subtotal	1,993,592.00	2,174,243.88	180,651.88
Deficit (General Budget) **			-
** Americant in "Dessitived in Cash" column for "Deficit (Comercel Dudget)"	1,993,592.00	2,174,243.88	180,651.88

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			xxxxxxxx
Adopted Budget			1,993,592.00
Added by N.J.S. 40A:4-87			_
Emergency			-
Total Appropriations			1,993,592.00
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures			1,993,592.00
Deduct Expenditures:			
Paid or Charged		1,566,177.65	
Reserved		427,414.35	
Surplus (General Budget)**			
Total Expenditures			1,993,592.00
Unexpended Balance Canceled (See Footnote)			-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)" Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	****	
Budget Revenue (Not Including "Deficit (General Budget)")	2,174,243.88	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020		
Total Revenue Realized		2,174,243.88
Expenditures:	****	
Appropriations (Not Including "Surplus (General Budget)")	****	
Paid or Charged	1,566,177.65	
Reserved	427,414.35	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,993,592.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted	"	1,993,592.00
Excess		180,651.88
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	180,651.88	
	100,001100	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	_	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019

2019 Appropriation Reserves Canceled in 2020	427,706.75	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		427,706.75

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	хххххххх	180,651.88
Unexpended Balances of Appropriations	хххххххх	
Miscellaneous Revenues Not Anticipated	хххххххх	_
Unexpended Balances of 2019 Appropriations*	хххххххх	427,706.75
Deficit in Anticipated Revenues	-	XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	хххххххх	_
Excess in Operations - to Operating Surplus	608,358.63	XXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	608,358.63	608,358.63

OPERATING SURPLUS - SEWER UTILITY

		Debit	Credit
Balance - January 1, 2020	xxx	xxxxxx	831,418.12
Excess in Results of 2020 Operations	ХХХ	xxxxxx	608,358.63
Amount Appropriated in the 2020 Budget - Cash		375,000.00	XXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services			xxxxxxxx
Current Fund		161,000.00	
Balance - December 31, 2020		903,776.75	xxxxxxxx
	1,	,439,776.75	1,439,776.75

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	1,352,112.53
Investments	
Interfund Accounts Receivable	
Subtotal	1,352,112.53
Deduct Cash Liabilities Marked with "C" on Trial Balance	448,335.78
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	903,776.75
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET. *In the case of a "Deficit in Operating Surplus Cash"	903,776.75

In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019	\$90,655.36
Increased by: Rents Levied	\$1,807,698.44
Decreased by:	
Collections	\$ 1,767,392.20
Overpayments applied	\$3,496.88
Transfer to Liens	\$
Other	\$ 16,727.61
	\$1,787,616.69
Balance December 31, 2020	\$110,737.11

SCHEDULE OF SEWER UTILITY LIENS

Balance De	ecember 31, 2019	\$
Increased b	ру:	
	Transfers from Accounts Receivable	\$
	Penalties and Costs	\$ -
	Other	\$
		\$
Decreased	by:	
	Collections	\$
	Other	\$
		\$
Balance De	ecember 31, 2020	\$

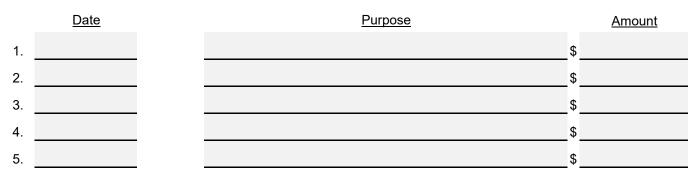
DEFERRED CHARGES - MANDATORY CHARGES ONLY -SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

1.	<u>Caused By</u> Emergency Authorization - Municipal*	Amount Dec. 31, 2019 per Audit <u>Report</u> \$	Amount in 2020 <u>Budget</u> \$	Amount Resulting <u>2020</u> \$	Balance as at <u>Dec. 31, 2020</u> \$ -
2.		\$	\$	\$\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$ -	\$-	\$-	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$
	Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51



JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCEI By 2020 Budget	D IN 2020 Canceled By Resolution	Balance Dec. 31, 2020
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

Sheet 48a

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		-
Paid		*****	
Outstanding - December 31, 2020		*****	
	-	-	
2021 Bond Maturities - Assessment Bonds		1	\$
2021 Interest on Bonds		\$	
SEWER UTILITY CA	PITAL BONDS	1	-
Outstanding - January 1, 2020	<u> </u>		-
Issued	XXXXXXXX		-
Paid		xxxxxxxx	-
			-
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Capital Bonds			\$
2021 Interest on Bonds		\$	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021	\$	-

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity Amount Issued		Date of Issue	Interest Rate	
	-	-			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

SEWER UTILITY _____ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		XXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
SEWER UTILITY	LOA	N	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities		u	\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2021 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021	\$	-

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

SEWER UTILITY _____ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXX		
Issued	xxxxxxxxx	-	-
Paid		XXXXXXXXX	
Outstanding - December 31, 2020		xxxxxxxx	-
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
SEWER UTILITY	LOA	N	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	-
Outstanding - December 31, 2020		xxxxxxxx	
	_		
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2021 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021	\$	-

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate				
	-	-						

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

_	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
	1.							-	
:	2.							-	
;	3.								
	4.								
	5.								
	6.								
	7.								
ē —	3.								
רט	9.								
	DTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it

is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
1									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
тот	AL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET						
2021 Interest on Notes	\$ -					
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$					
Subtotal	\$ -					
Add: Interest to be Accrued as of 12/31/2021	\$					
Required Appropriation - 2021	\$ -					

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
			Dec. 31, 2020				**	
	-		_			_	_	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding	2021 Budget Requirements			
	Dec. 31, 2020	For Prinicpal	For Interest/Fees		
Total	-	-	-		

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jai	nuary 1, 2020	2020		Expended	Other	Balance - Dece	ember 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
Total 70000-	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do		nuary 1, 2020	2020		Expended	Other		ember 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
Sheet								
52								
TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Totals

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	70,569.47
Received from 2020 Budget Appropriation	xxxxxxxxx	253,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)		
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx
		XXXXXXXXX
		xxxxxxxx
		XXXXXXXX
		xxxxxxxx
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		xxxxxxxx
Balance - December 31, 2020	323,569.47	xxxxxxxx
	323,569.47	323,569.47

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	XXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxx
Balance - December 31, 2020		xxxxxxxx
	-	

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
		_		

SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	591.92
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	XXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxx
Appropriation to 2020 Budget Reserve		XXXXXXXX
Balance - December 31, 2020	591.92	xxxxxxx
	591.92	591.92

POST CLOSING TRIAL BALANCE - SPECIAL DISTRICT UTILITY FUND

AS AT DECEMBER 31, 2020

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	949,039.33	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	_	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		164,260.60
Encumbrances Payable		23,849.26
Accrued Interest on Bonds and Notes		
Due to -		
Reserve for Sale of Municipal Assets		55,000.00
Subtotal - Cash Liabilities		243,109.86 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		705,929.47
Total	949,039.33	949,039.33

POST CLOSING FRIAL BALANCE - SPECIAL DISTRICT UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued	****	
CASH		
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED		
AUTHORIZED AND UNCOMPLETED		
PAGE TOTALS	-	

POST CLOSING FRIAL BALANCE - SPECIAL DISTRICT UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS		
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		-
TOTALS	_	_

POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		_
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-

ANALYSIS OF SPECIAL DISTRICT UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		REC	EIPTS				Balance Dec. 31, 2020
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Operating Budget				Disbursements	
Assessment Serial Bond Issues:	****	xxxxxxxx	XXXXXXXXX	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	xxxxxxxx	XXXXXXXX	XXXXXXXXX	XXXXXXXX
	_							-
	_							-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF SPECIAL DISTRICT UTILITY BUDGET - 2020

BUDGET REVENUES

BUDGE	I REVENUES		
Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	82,900.00	82,900.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			
Special District Tax	1,176,615.50	1,176,615.00	(0.50)
			-
	_		-
	_		-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
Subtotal	1,259,515.50	1,259,515.00	(0.50)
Deficit (General Budget) **			-
** Amount in "Bassived in Cash" solumn for "Definit (Constal Budget)	1,259,515.50	1,259,515.00	(0.50)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			XXXXXXXX
Adopted Budget			1,259,515.50
Added by N.J.S. 40A:4-87			-
Emergency			-
Total Appropriations			1,259,515.50
Add: Overexpenditures (See Footnote)			-
Total Appropriations and Overexpenditures			1,259,515.50
Deduct Expenditures:			
Paid or Charged		1,095,254.90	
Reserved 164,260.60			
Surplus (General Budget)**			
Total Expenditures			1,259,515.50
Unexpended Balance Canceled (See Footnote)			-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

SPECIAL DISTRICT UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Special District Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,259,515.00	
Miscellaneous Revenue Not Anticipated	12,027.59	
2019 Appropriation Reserves Canceled in 2020		
Total Revenue Realized		1,271,542.59
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	1,095,254.90	
Reserved	164,260.60	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,259,515.50	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,259,515.50
Excess		12,027.09
		,
Budget Appropriation - Surplus (General Budget)** Balance of Results of 2020 Operation ("Exact a constrained" - Short 46)	10.007.00	
("Excess in Operations" - Sheet 46)	12,027.09	
Deficit		
Anticipated Revenue - Deficit (General Budget)**	_	
Balance of Results of 2020 Operation		
("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Special District Utility for 2019

2019 Appropriation Reserves Canceled in 2020	143,675.02	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		143,675.02

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - SPECIAL DISTRICT UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-
Unexpended Balances of Appropriations	XXXXXXXX	_
Miscellaneous Revenues Not Anticipated	хххххххх	12,027.59
Unexpended Balances of 2019 Appropriations*	хххххххх	143,675.02
Deficit in Anticipated Revenues	0.50	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	хххххххх	-
Excess in Operations - to Operating Surplus	155,702.11	XXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	155,702.61	155,702.61

OPERATING SURPLUS - SPECIAL DISTRICT UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	633,127.36
Excess in Results of 2020 Operations	xxxxxxxx	155,702.11
Amount Appropriated in the 2020 Budget - Cash	82,900.00	XXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		
Balance - December 31, 2020	705,929.47	xxxxxxxx
	788,829.47	788,829.47

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM SPECIAL DISTRICT UTILITY - TRIAL BALANCE)

Cash	949,039.33
Investments	
Interfund Accounts Receivable	
Subtotal	949,039.33
Deduct Cash Liabilities Marked with "C" on Trial Balance	243,109.86
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	705,929.47
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	705,929.47
*In the case of a "Deficit in Operating Surplus Cash"	

In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SPECIAL DISTRICT UTILITY ACCOUNTS RECEIVABLE

Balance De	ecember 31, 2019	\$
Increased I	by: User Charges Levied	\$
Decreased	by:	
	Collections	\$ _
	Overpayments applied	\$ _
	Transfer to Liens	\$ _
	Other	\$ _
		\$
Balance De	ecember 31, 2020	\$

SCHEDULE OF SPECIAL DISTRICT UTILITY LIENS

_

Balance December 31, 2019			\$	
Increased b	by:			
	Transfers from Accounts Receivable	\$		
	Penalties and Costs	\$		
	Other	\$		
			\$	-
			·	
Decreased	by:			
	Collections	\$		
	Other	\$		
			\$	-
Balance De	ecember 31, 2020		\$	-
	,		·	

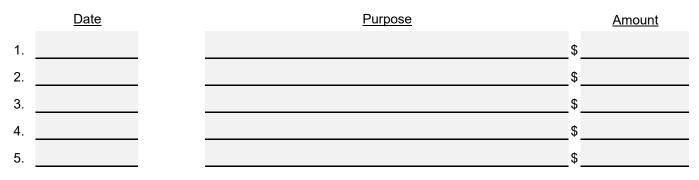
DEFERRED CHARGES - MANDATORY CHARGES ONLY -SPECIAL DISTRICT UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

1.	<u>Caused By</u> Emergency Authorization - Municipal*	Amount Dec. 31, 2019 per Audit <u>Report</u> \$	Amount in 2020 <u>Budget</u> \$	Amount Resulting <u>2020</u> \$	Balance as at <u>Dec. 31, 2020</u> \$ -
2.		\$	\$	\$\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$ -	\$-	\$-	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$
	Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51



JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCEI By 2020 Budget	D IN 2020 Canceled By Resolution	Balance Dec. 31, 2020
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

Sheet 48a

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

SPECIAL DISTRICT UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	XXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds		0	\$
2021 Interest on Bonds		\$	
SPECIAL DISTRICT UTILIT			
Outstanding - January 1, 2020	XXXXXXXXX		
Issued	*****		
Paid		XXXXXXXX	
Outstanding - December 31, 2020		XXXXXXXX	
	-	-	
2021 Bond Maturities - Capital Bonds			\$
2021 Interest on Bonds		\$	

INTEREST ON BONDS - SPECIAL DISTRICT UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021		\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS AN

SPECIAL DISTRICT	UTILITY	·	LOA

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXX		
Issued	XXXXXXXXX		
Paid			
Outstanding - December 31, 2020	-	xxxxxxxx	
2021 Loan Maturities	-	-	\$
2021 Interest on Loans		\$	
SPECIAL DISTRICT UTILITY		LOAN	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		XXXXXXXX	
Outstanding - December 31, 2020	-		
2021 Loan Maturities	L	1	\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - SPECIAL DISTRICT UTILITY BUDGET

2021 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021	\$	-

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	2021 Maturity Amount Issued		Interest Rate			
	-	-					

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS N

SPECIAL DISTRICT	UTILITY	L	OA

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxxx		-
			-
Paid		XXXXXXXX	4
Outstanding - December 31, 2020	_	xxxxxxxx	4
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
SPECIAL DISTRICT UTILITY		_LOAN	
Outstanding - January 1, 2020 Issued			-
Paid			
Outstanding - December 31, 2020	-		
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - SPECIAL DISTRICT UTILITY BUDGET

2021 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021	\$	-

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate			
	-	-					

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

_	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
	1.							-	
:	2.							-	
;	3.								
	4.								
	5.								
	6.								
	7.								
ē —	3.								
רט	9.								
	DTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it

is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR SPECIAL DISTRICT UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
<u>6</u> 7.									
8.									
л Э 9.									
тоти	AL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SPECIAL DISTRICT UT	TILITY BUDGET
2021 Interest on Notes	\$-
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$
Subtotal	\$-
Add: Interest to be Accrued as of 12/31/2021	\$
Required Appropriation - 2021	\$ -

DEBT SERVICE SCHEDULE FOR SPECIAL DISTRICT UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2021 For Principal For Interest		Interest Computed to rest (Insert Date)
			Dec. 31, 2020				**	
	_		_			-	_	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SPECIAL DISTRICT UTILITY

Amount Lease Obligation Outstanding	2021 Budget Requirements			
Dec. 31, 2020	For Prinicpal	For Interest/Fees		
	Lease Obligation Outstanding	Lease Obligation Outstanding Dec. 31, 2020 For Prinicpal F		

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SPECIAL DISTRICT (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jai	nuary 1, 2020	2020		Expended	Other	Balance - Dece	ember 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations			Funded	Unfunded	
Total 70000-	-	-	-	-	-	-	-	_

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SPECIAL DISTRICT (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020		2020		Expended	Other	Balance - December 31, 2020	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PAGE TOTALS		-	-	-	-	-	-	-
ר								
PAGE TOTALS		_						_

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Totals

SPECIAL DISTRICT UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation	xxxxxxxxx	
	XXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	_	xxxxxxxxx
	_	-

SPECIAL DISTRICT UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	****	
Received from 2020 Budget Appropriation *	****	
Received from 2020 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance - December 31, 2020		XXXXXXXX
	_	

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SPECIAL DISTRICT UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	-	-	-	-

SPECIAL DISTRICT UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxx
Balance - December 31, 2020		xxxxxxx
	-	