

R-21-20

**RESOLUTION TO AUTHORIZE AN INCREASE OF THE BID THRESHOLD TO
\$40,000**

WHEREAS, in accordance with Finance Notice LFN 2011-27, the State of New Jersey has adjusted the bid threshold for awarding contracts pursuant to the Local Public Contract Law and has given local contracting units the ability to increase the bid threshold up to \$40,000 with a Qualified Purchasing Agent; and

WHEREAS, the Borough has appointed Jon Rheinhardt, Qualified Purchasing Agent in accordance with N.J.A.C. 5:34-5 et seq.; and

WHEREAS, the Borough desires to take advantage of the increased bid threshold and quotation threshold.

NOW, THEREFORE BE IT RESOLVED by the Mayor and Council of the Borough of Wharton that it does hereby authorize the increase of bid threshold to \$40,000 in accordance with N.J.A.C. 5:34-5 et seq.

Adopted: January 6, 2020

BOROUGH OF WHARTON

**_____
WILLIAM J. CHEGWIDDEN,
MAYOR**

ATTEST:

**_____
Gabrielle Evangelista,
Borough Clerk**