

R-145-17

RESOLUTION

WHEREAS, various bills have been presented for payment; and

WHEREAS it is determined by the Chief Financial Officer that there is a need to transfer funds to cover bills presented for payment in the respective appropriation reserve accounts;

WHEREAS, N.J.S. 40A:4-58 provides for the transfer of funds during the last two months of the fiscal year, to expend for any of the purposes specified in the budget an amount in excess of the respective sums appropriated therefore and there shall be an excess in any appropriations over and above the amount deemed to be necessary to fulfill the purpose of such appropriation.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Wharton that the following transfers be made between the Budget Appropriations as follows:

Water Operating

FROM			TO	
A/C #	Description	Amount	A/C #	Description
55-505-2	Water, OE	2,100.	55-545-2	Water, Debt Service - NJEIT

Adopted: November 27, 2017

BOROUGH OF WHARTON

ATTEST:

**WILLIAM J. CHEGWIDDEN,
MAYOR**

**Gabrielle Evangelista,
Borough Clerk**