R-147-15

RESOLUTION

WHEREAS, there remains an unexpended balance in a certain Water Utility Capital Improvement Authorization; and

WHEREAS, the project has been completed and the unexpended balance is no longer required; and

WHEREAS, it is necessary to formally cancel said balance in the amount of \$13,628.27; and

WHEREAS, the unexpended amount of \$13,628.27 is to be transferred to the Reserve for Payment of Debt Service account; and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Wharton that the following unexpended Capital Improvement Authorization be canceled:

Ordinar No.	ce Date Authorized	Project Description	Amount Canceled
O-01-1	3 02/11/2013	Fern Avenue Phase I	\$ 13,628.27

Adopted: October 19, 2015	BOROUGH OF WHARTON
ATTEST:	
	WILLIAM J. CHEGWIDDEN, MAYOR
Gabrielle Evangelista, Borough Clerk	