

O-16-17

**AN ORDINANCE TO PROVIDE FOR A GENERAL CAPITAL PROJECT
ENUMERATED WITHIN FOR THE BOROUGH OF WHARTON, COUNTY OF
MORRIS AND TO PROVIDE FOR THE FUNDING THEREOF**

BE IT ORDAINED by the Governing Body of the Borough of Wharton, in the County of Morris that the following general capital project be properly authorized:

Main Street Improvements \$50,000.00

BE IT FURTHER ORDAINED that the financing for the above project be as follows:

Reserve for Main Street Improvements \$50,000.00

BE IT FURTHER ORDAINED that the period of usefulness of the capital projects are in excess of the five (5) year statutory requirement, and that no debt shall be incurred by the Borough for this authorization. The Borough's Financial Officer has certified that the funds for this project are available.

This ordinance shall take effect immediately upon final passage and publication as required by law.

First Reading: October 16, 2017
Second Reading: October 30, 2017

BOROUGH OF WHARTON

ATTEST:

Gabrielle Evangelista,
Borough Clerk

WILLIAM J. CHEGWIDDEN,
MAYOR