

O-23-15

**AN ORDINANCE TO PROVIDE FOR A GENERAL CAPITAL PROJECT  
ENUMERATED WITHIN FOR THE BOROUGH OF WHARTON, COUNTY OF  
MORRIS, STATE OF NEW JERSEY AND TO PROVIDE FOR THE FUNDING  
THEREOF**

**BE IT ORDAINED** by the Governing Body of the Borough of Wharton, in the County of Morris that the following general capital project be properly authorized:

<b>Purchase of Fire Truck</b>	<b>\$420,000.00</b>
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**BE IT FURTHER ORDAINED** that the financing for the above project be as follows:

<b>Reserve for Emergency Service Vehicles</b>	<b>\$306,000.00</b>
<b>General Capital Fund Balance</b>	<b>87,500.00</b>
<b>General Capital Improvement Fund</b>	<b>26,500.00</b>

**BE IT FURTHER ORDAINED** that the period of usefulness of the capital projects are in excess of the five (5) year statutory requirement, and that no debt shall be incurred by the Borough for this authorization. The Borough's Financial Officer has certified that the funds for this project are available.

**This ordinance shall take effect immediately upon final passage and publication as required by law.**

<b>First Reading:</b>	<b>November 23, 2015</b>	<b>BOROUGH OF WHARTON</b>
<b>Second Reading:</b>	<b>December 14, 2015</b>	

**ATTEST:**

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**Gabrielle Evangelista,**  
**Borough Clerk**

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**WILLIAM J. CHEGWIDDEN,**  
**MAYOR**