

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 6,522
NET VALUATION TAXABLE 2014 648,182,800
MUNICODE 1439

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Wharton, County of Morris

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Jon Rheinhardt, am the Chief Financial Officer, License # N-0402, of the Borough of Wharton, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature _____

Title Chief Financial Officer

Address 10 Robert Street, Wharton, NJ 07885

Phone Number (973) 361-8444

Fax Number (973) 361-5281

Email Jrheinhardt@whartonnj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Wharton as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this _____ day of _____, 2015.

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Not Applicable

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: **Ed Bucceri** _____

Signature: _____

Certificate #: **003625** _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Borough of Wharton**
Chief Financial Officer: **Jon Rheinhardt**
Signature: _____
Certificate #: **N-0402**
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____
_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002409

Fed I.D. #

Borough of Wharton

Municipality

Morris

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2014

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>80,000.00</u>	\$ <u>32,676.78</u>	\$ <u>-</u>

Type of Audit required by OMB A-133 and OMB 98-07:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03 Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title **Chief Financial Officer**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 652,180,800.

SIGNATURE OF ASSESSOR

Borough of Wharton

MUNICIPALITY

Morris

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash and Cash Equivalents	5,504,785.79	
Receivables and Other Assets with Full Reserves:		
Taxes Receivable - 2014	225,592.60	
Tax Title Liens Receivable	26,367.20	
Subtotal Taxes and Liens Receivable	251,959.80	
Property Acquired for Taxes	71,300.00	
Total Rec'l and Other Assets with Full Reserves	323,259.80	
Appropriation Reserves:		
Encumbered		63,173.93
Unencumbered		1,060,143.76
Subtotal Appropriation Reserves		1,123,317.69
Contracts Payable		14,273.10
Due Other Trust		98,615.10
Due State of New Jersey:		
Senior Citizens' and Veterans' Deductions		11,119.67
Marriage License Fees		725.00
County Added and Omitted Taxes Payable		1,691.85
Prepaid Taxes		91,506.07
Tax Overpayments		16,274.24
Reserve for:		
State Library Aid		3,402.00
Library Appropriation		43,293.67
Pending Tax Appeals		646,995.21
Interlocal Agreement		16,564.00
Sale of Municipal Assets		1,809,301.06
Subtotal Cash Liabilities		3,877,078.66 C
Reserve for Receivables and Other Assets with Full Reserves		323,259.80
Fund Balance		1,627,707.13
Totals	5,828,045.59	5,828,045.59
		-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	23,500.13	
Due State of New Jersey		327.20
Reserve for Animal Control Expenditures		23,172.93
Total Animal Control Fund	23,500.13	23,500.13
		-
Other Trust Funds:		
Cash and Cash Equivalents	1,254,301.37	
Due from Current Fund	98,615.10	
Due State of New Jersey - DCA Training Fees		7,936.00
Special Deposits		403,493.34
Unemployment Insurance Fund		48,192.07
Municipal Court:		
Parking Offense Adjudication Act		732.00
Reserve for:		
Police Outside Detail		61,998.75
Police Forfeited Assets		18,006.80
Municipal Open Space		12,101.40
Housing Trust		106,107.03
Wharton Pride		331,501.63
Accumulated Absences		114,219.09
Relocation Assistance Fund		6,869.14
Self Insurance Deductible		48,599.04
Recreation Trust Fund		2,242.01
Snow Emergency Trust Fund		190,918.17
Total Other Trust Funds	1,352,916.47	1,352,916.47
		-
Total for Page	1,376,416.60	1,376,416.60

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013: _____ (1) \$
x 25%
(2) \$ _____ -

Municipal Public Defender Trust Cash Balance December 31, 2014: _____ (3) \$ -

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = _____ \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Jon Rheinhardt
Signature: _____
Certificate #: N-0402
Date: _____

Note: The public defender fees are handled through the shared court arrangement.

NOTAPPLICABLE

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2014</u>
1. Animal Control Fund: Due State of New Jersey	\$ 81.00	\$ 1,524.20	\$ 1,278.00	\$ 327.20
2. Reserve for Animal Control Expend.	17,983.63	14,290.80	9,101.50	23,172.93
3. Police Oustide Detail	56,505.75	74,069.15	68,576.15	61,998.75
4. Dept of Community Affairs - Training Fees	4,498.00	9,939.00	6,501.00	7,936.00
5. Public Defender Fees	-	-	-	-
6. Parking Offense Adjudication Act	732.00	-	-	732.00
7. Special Deposits	418,228.56	151,506.31	166,241.53	403,493.34
8. Accumulated Absences	49,711.71	69,811.13	5,303.75	114,219.09
9. Relocation Assistance Fund	6,855.14	14.00	-	6,869.14
10. Self Insurance Deductible	48,500.00	99.04	-	48,599.04
11. Recreation Trust Fund	1,238.21	1,845.00	841.20	2,242.01
12. Unemployment Insurance Fund	41,146.69	20,047.60	13,002.22	48,192.07
13. Housing Trust	107,766.21	115.82	1,775.00	106,107.03
14. Municipal Open Space	4,653.13	97,300.63	89,852.36	12,101.40
15. Wharton Pride Account	1,340.31	330,161.32	-	331,501.63
16. Snow Emergency Fund	95,172.03	95,746.14	-	190,918.17
17. Police Forfeited Assets	17,815.54	191.26	-	18,006.80
18.	-	-	-	-
19.	-	-	-	-
20.	-	-	-	-
21.	-	-	-	-
22.	-	-	-	-
23.	-	-	-	-
24.	-	-	-	-
25.	-	-	-	-
26.	-	-	-	-
27.	-	-	-	-
28.	-	-	-	-
29.	-	-	-	-
30.	-	-	-	-
Totals:	\$ 872,227.91	\$ 866,661.40	\$ 362,472.71	\$ 1,376,416.60

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

Sheet 7
Not Applicable

* Show as red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	39,985.16	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	39,985.16
Cash and Cash Equivalents	534,512.17	
Deferred Charges to Future Taxation:		
Funded	188,628.66	
Unfunded	1,061,985.16	
Grants Receivable:		
Morris County Historic Preservation Trust Fund	286,450.00	
Green Acres Program - Green Trust Loan Payable		188,628.66
Bond Anticipation Notes		1,022,000.00
Improvement Authorizations:		
Funded		192,388.06
Unfunded		113,665.52
Capital Improvement Fund		47,331.83
Down Payments on Improvements:		
Ambulance		87,500.00
Emergency Service Vehicles		275,000.00
Garbage Truck		14,500.00
Main Street Improvements		84,564.69
Senior Bus		37,500.00
Subtotal of Down Payments on Improvements		499,064.69
Fund Balance		8,497.23
Totals	2,111,561.15	2,111,561.15
		-

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	558,799.44	5,270,975.05	324,988.70	5,504,785.79
Trust - Assessment				-
Trust - Dog License	(1,552.87)	25,912.60	859.60	23,500.13
Trust - Other	(546.57)	1,346,488.40	91,640.46	1,254,301.37
Capital - General	17,383.64	550,791.11	33,662.58	534,512.17
Water - Operating	375.05	1,345,953.68	18,504.07	1,327,824.66
Water - Capital	(123.91)	513,737.12	8,518.18	505,095.03
___ Utility Assessment Trust				-
Public Assistance **				-
Special Garbage District	(524.73)	640,326.65	37,369.26	602,432.66
Sewer - Operating	1,373.48	1,410,280.39	297,931.97	1,113,721.90
Sewer - Capital	(27.70)	120,906.87	700.89	120,178.28
Grant Fund	573.56	44,525.39	5,866.96	39,231.99
Total	575,729.39	11,269,897.26	820,042.67	11,025,583.98

* Include Deposits in Transit

** Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
TD Bank (7251)	3,926,794.21
TD Bank (6551)	301,997.13
Provident (0526)	1,042,183.71
	5,270,975.05
Trust - Animal Control Fund:	
Valley (5096)	25,912.60
Trust - Other:	
TD Bank (6766) - Escrow Account	525,712.97
TD Bank (6907) - SUJ	49,127.40
Valley (5274) - Open Space Trust Fund	13,647.82
TD Bank (6915) - Housing Trust Fund	106,116.04
Valley (5282) - Wharton Pride	331,574.10
TD Bank (7817) - Snow Emergency Fund	199,992.78
TD Bank (6768) - Dedicated Trust Fund	102,306.36
Valley (5290) - Forfeited Assets	18,010.93
Total	1,346,488.40
General Capital:	
Valley (5126)	550,791.11
Total	550,791.11
Water Operating:	
TD Bank (6519)	1,345,953.68
Total	1,345,953.68
Water Capital:	
Valley (5134)	513,737.12
Total	513,737.12

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Special District (Sanitation):	
TD Bank (6899)	640,326.65
Sewer Operating:	
TD Bank (6493)	1,410,280.39
Sewer Capital:	
Valley (5142)	120,906.87
Grant Fund:	
TD Bank (6969)	44,525.39
Total All Banks	11,269,897.26

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2014
Clean Communities Grant	-	9,781.30	9,781.30			-
Alcohol Education and Rehab Fund	-	413.56	413.56			-
Municipal Alliance on Alcoholism and Drug Abuse	-	16,364.50	10,320.39			16,554.61
Highlands Council	18,022.95					18,022.95
Body Armor Replacement Fund		2,783.30	2,783.30			-
New Jersey Historical Commission		5,000.00	4,000.00			1,000.00
						-
						-
						-
						-
						-
						-
	-					-
	-					-
	-					-
Totals (See Sheet 10a)	28,533.45	34,342.66	27,298.55	-	-	35,577.56

Sheet 10

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received			Balance Dec. 31, 2014
						-
						-
						-
						-
						-
						-
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						-
						-
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						-
						-
						-
						-
						-
						-
						-
						-
Totals	28,533.45	34,342.66	27,298.55	-	-	35,577.56

Sheet 10a

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2014
		Budget	Appropriations By 40A:4-87					
Clean Communities Grant:								-
2014			9,781.30		3,679.36			6,101.94
2013	5,386.50				1,462.50			3,924.00
2012	226.57				219.71			6.86
2005	268.85							268.85
								-
Drunk Driving Enforcement Fund:	-							-
2009	7,692.67							7,692.67
2008	9,806.06							9,806.06
2007	10,661.37							10,661.37
2006	8,272.94				6,816.96			1,455.98
								-
Alcohol Education Rehabilitation Fund								-
2014			413.56					413.56
2010	1,106.01							1,106.01
2008	2,088.28							2,088.28
								-
								-
Totals (SEE SHEET 11b)								-

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2014
		Budget	Appropriations By 40A:4-87					
Municipal Alliance on Alcoholism and Drug Abuse:								-
2014			16,364.50		7,750.25			8,614.25
2013	4,435.36				(50.51)			4,485.87
2012					(886.81)			886.81
Matching Funds:								-
2014		4,591.13			2,564.04			2,027.09
2013	179.35				(16.83)			196.18
2012					(295.60)			295.60
Safe Kids / Safe Communities	300.00				55.00			245.00
Highlands Council	15,079.62				6,478.98			8,600.64
								-
Body Armor Replacement Fund		2,783.30						2,783.30
Artifact Conservation Fund		5,000.00			5,000.00			-
								-
								-
								-
Totals (SEE SHEET 11b)								

Sheet 11a

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2014
		Budget	Appropriations By 40A:4-87					
	-							-
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Totals	65,503.58	12,374.43	26,559.36	-	32,777.05	-	-	71,660.32

Grant Funded	\$ 7,783.30	\$ 26,559.36
Municipal Matching	4,591.13	
	<u>\$ 12,374.43</u>	<u>\$ 26,559.36</u>

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations			Received	Grants Receivable		Balance Dec. 31, 2014
		Budget	Appropriations By 40A:4-87					
Body Armor Replacement Fund	2,783.30	2,783.30			2,187.03			2,187.03
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	2,783.30	2,783.30	-	-	2,187.03	-	-	2,187.03

* LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85001-00	XXXXXXXX	5,381.00
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXX	
Levy Calendar Year 2014	XXXXXXXX	8,625,176.00
Paid	8,630,557.00	XXXXXXXX
Balance December 31, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		
	8,630,557.00	8,630,557.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014 85045-00	XXXXXXXX	
2014 Levy 81105-00	XXXXXXXX	97,227.42
Interest Earned	XXXXXXXX	
Other Income		
Expended	97,227.42	XXXXXXXX
Balance December 31, 2014 85046-00		XXXXXXXX
	97,227.42	97,227.42

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

Not Applicable

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXX	
Levy Calendar Year 2014	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00		XXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXX	
Levy Calendar Year 2014	XXXXXXXX	4,513,167.00
Paid	4,513,167.00	XXXXXXXX
Balance December 31, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00		XXXXXXXX
# Must include unpaid requisitions.	4,513,167.00	4,513,167.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	740.16
2014 Levy	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	1,720,574.76
County Library 80003-04	XXXXXXXX	
County Health	XXXXXXXX	
County Open Space Preservation	XXXXXXXX	71,163.16
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	1,692.13
Paid	1,792,478.36	XXXXXXXX
Balance December 31, 2014	XXXXXXXX	XXXXXXXX
County Taxes		XXXXXXXX
Due County for Added and Omitted Taxes	1,691.85	XXXXXXXX
	1,794,170.21	1,794,170.21

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2014 80003-06	XXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00	XXXXXXXX	XXXXXXXX
Sewer - 81111-00	XXXXXXXX	XXXXXXXX
Water - 81112-00	XXXXXXXX	XXXXXXXX
Garbage - 81109-00	XXXXXXXX	998,745.00
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2014 Levy 80003-07	XXXXXXXX	998,745.00
Paid 80003-08	998,745.00	XXXXXXXX
Balance December 31, 2014 80003-09	-	XXXXXXXX
	998,745.00	998,745.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXX	2,857.00
State Library Aid Received in 2014	80004-02	XXXXXXXX	3,402.00
Interest Earned			-
Expended	80004-09	2,857.00	XXXXXXXX
Balance December 31, 2014	80004-10	3,402.00	
		6,259.00	6,259.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Not Applicable

Balance January 1, 2014	80004-03	XXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2014	80004-12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Not Applicable

Balance January 1, 2014	80004-05	XXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2014	80004-14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Not Applicable

Balance January 1, 2014	80004-07	XXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2014	80004-16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,073,094.00	1,073,094.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	2,808,327.94	2,821,833.32	13,505.38
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
See Attached	26,559.36	26,559.36	-
			-
Total Miscellaneous Revenue Anticipated 80103-	2,834,887.30	2,848,392.68	13,505.38
Receipts from Delinquent Taxes 80104-	165,000.00	177,981.42	12,981.42
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	3,779,678.36	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	3,779,678.36	4,304,576.35	524,897.99
	7,852,659.66	8,404,044.45	551,384.79

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	19,596,721.82
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	8,625,176.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00	4,513,167.00	XXXXXXXX
County Taxes 80111-00	1,791,737.92	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	1,692.13	XXXXXXXX
Special District Taxes 80113-00	998,745.00	XXXXXXXX
Municipal Open Space Tax 80120-00	97,227.42	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	735,600.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	4,304,576.35	XXXXXXXX
* Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
* Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	20,332,321.82	20,332,321.82

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	7,826,100.30
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	26,559.36
Appropriated for 2014 (Budget Statement Item 9)	80012-03	7,852,659.66
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	7,852,659.66
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	7,852,659.66
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	6,056,835.30
Paid or Charged - Reserve for Uncollected Taxes	80012-09	735,600.00
Reserved	80012-10	1,060,143.76
Total Expenditures	80012-11	7,852,579.06
Unexpended Balances Canceled (see footnote)	80012-12	80.60

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Not Applicable

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	13,505.38
Delinquent Tax Collections	80013-02	XXXXXXXX	12,981.42
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	524,897.99
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXX	80.60
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	168,051.50
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXX	469,762.57
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXX	
Tax Overpayments Canceled		XXXXXXXX	58.55
Reserve for UCC Construction Inspection Fees Canceled		XXXXXXXX	254,587.00
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2014	80013-07		XXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
Reserve for Pending Tax Appeals		364,587.00	XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2014	80013-12		XXXXXXXX
Sr. Citizen Deduction Disallowed by Tax Collector for 2013		3,000.00	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,076,338.01	XXXXXXXX
		1,443,925.01	1,443,925.01

**SURPLUS - CURRENT FUND
YEAR 2014**

		Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXXX	1,624,463.12
2.		XXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXX	1,076,338.01
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	1,073,094.00	XXXXXXXX
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2014	80014-05	1,627,707.13	XXXXXXXX
		2,700,801.13	2,700,801.13

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		5,504,785.79
Investments	80014-07		
Sub Total			5,504,785.79
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		3,877,078.66
Cash Surplus	80014-09		1,627,707.13
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		1,627,707.13

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2004 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>18,810,264.86</u>
or			
(Abstract of Ratables)	82113-00	\$	<u>-</u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>998,745.00</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>24,591.67</u>
5a. Subtotal 2014 Levy		\$	<u>19,833,601.53</u>
5b. Reductions due to tax appeals**		\$	<u>-</u>
5c. Total 2014 Tax Levy	82106-00	\$	<u>19,833,601.53</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>3,246.53</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>-</u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>8,040.58</u>
9. Discount Allowed	82110-00	\$	<u>-</u>
10. Collected in Cash: In 2013	82121-00	\$	<u>48,598.51</u>
In 2014 *	82122-00	\$	<u>19,494,123.31</u>
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>54,000.00</u>
Total to Line 14	82111-00	\$	<u>19,596,721.82</u>
11. Total Credits			<u>19,608,008.93</u>
12. Amount Outstanding December 31, 2014	83120-00	\$	<u>225,592.60</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is			<u>98.80 %</u>
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation if Current Taxes Realized in Cash:

Total of Line 10		\$	<u>19,596,721.82</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>19,596,721.82</u>

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____	-
LESS: Proceeds from Accelerated Tax Sale		_____	-
NET Cash Collected	\$	_____	-
Line 5c (sheet 22) Total 2014 Tax Levy	\$	_____	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____	- %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____	-
LESS: Proceeds from Accelerated Tax Sale (excluding premium)		_____	-
NET Cash Collected	\$	_____	-
Line 5c (sheet 22) Total 2014 Tax Levy	\$	_____	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____	- %

Not Applicable

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	16,298.60
2. Sr. Citizens Deductions Per Tax Billings	8,750.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	45,250.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,000.00	XXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	1,000.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXX	3,000.00
9. Received in Cash from State	XXXXXXXX	45,821.07
10.		
11.		
12. Balance December 31, 2014	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	
Due To State of New Jersey	11,119.67	XXXXXXXX
	66,119.67	66,119.67

Calculation of Amount to be included on Sheet 22, Item 10-

2014 Senior Citizen and Veterans Deductions Allowed

Line 2		8,750.00			
Line 3		45,250.00			
Line 4		1,000.00			
Sub-Total		55,000.00			
Less: Line 7		1,000.00			
To Item 10, Sheet 22		54,000.00			

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	237,699.05
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Budget Appropriation		50,055.69
Cash Paid to Appelants (Including 5% Interest from Date of Payment)	5,346.53	XXXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Reserve for Tax Appeals		364,587.00
Balance December 31, 2014	646,995.21	XXXXXXXX
Taxes Pending Appeals*		XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
	652,341.74	652,341.74

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.

NOT TO BE USED AS A DEFICIT IN CASH SURPLUS, OTHER ASSETS, N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S.

Signature of Tax Collector

T-8236

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

	YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax -	Actual 80016-	
	Estimate** 80017-	XXXXXXXX
3. Vocational School Tax -	Actual	
	Estimate**	XXXXXXXX
4. Regional School District Tax -	Actual	
	Estimate**	XXXXXXXX
5. Regional High School Tax - School Budget	Actual	
	Estimate**	XXXXXXXX
6. County Tax	Actual	
	Estimate**	XXXXXXXX
7. Special District Taxes	Actual 80022-	
	Estimate** 80023-	XXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2015 Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other	80024-03	
11. Amount of Item 10 Divided by [80024-04] Equals Amount to be Raised by Taxation. Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		* May not be stated in an amount less than 'actual' Tax of Year 2014
Vocational School Tax (Amount Shown on Line 3 Above)		** Must be stated in the amount of the
Regional School District Tax (Amount Shown on Line 4 Above)		proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Taxes (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

Not Applicable

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			192,522.28	XXXXXXXX
A. Taxes	83102-00	169,401.61	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00	23,120.67	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes		83105-00	XXXXXXXX	12.56
B. Tax Title Liens		83106-00	XXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes		83108-00	XXXXXXXX	-
B. Tax Title Liens		83109-00	XXXXXXXX	-
4. Added Taxes			8,592.37	XXXXXXXX
5. Added Tax Title Liens			-	XXXXXXXX
6. Adjustment between Taxes (Other than Current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXX (1)	-
B. Tax Title Liens - Transfers from Taxes		83107-00	-	(1) XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	201,102.09
8. Totals			201,114.65	201,114.65
9. Balance Brought Down			201,102.09	XXXXXXXX
10. Collected:			XXXXXXXX	177,981.42
A. Taxes	83116-00	177,981.42	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2014 Tax Sale				XXXXXXXX
12. 2014 Taxes Transferred to Liens			3,246.53	XXXXXXXX
13. 2014 Taxes			225,592.60	XXXXXXXX
14. Balance December 31, 2014			XXXXXXXX	251,959.80
A. Taxes	83121-00	225,592.60	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00	26,367.20	XXXXXXXX	XXXXXXXX
15. Totals			429,941.22	429,941.22
16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is			88.50%	-
17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2015.			\$ 222,984.42	and represents the 83125-00

(See Note A on Sheet 22 - Current Taxes)

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)
NOT APPLICABLE

		Debit	Credit	
1.	Balance January 1, 2014	84101-00	71,300.00	XXXXXXXX
2.	Foreclosed or Deeded in 2014		XXXXXXXX	XXXXXXXX
3.	Tax Title Liens	84103-00	-	XXXXXXXX
4.	Taxes Receivable	84104-00	-	XXXXXXXX
5A.		84102-00	XXXXXXXX	XXXXXXXX
5B.		84105-00		
6.	Adjustment to Assessed Valuation	84106-00	-	XXXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXX	-
8.	Sales		XXXXXXXX	XXXXXXXX
9.	Cash *	84109-00	XXXXXXXX	-
10.	Contract	84110-00	XXXXXXXX	
11.	Mortgage	84111-00	XXXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXXX	
13.	Gain on Sales	84113-00	-	XXXXXXXX
14.	Balance December 31, 2014	84114-00	XXXXXXXX	71,300.00
			71,300.00	71,300.00

CONTRACT SALES - Not Applicable

		Debit	Credit	
15.	Balance January 1, 2014	84115-00		XXXXXXXX
16.	2014 Sales from Foreclosed Property	84116-00		XXXXXXXX
17.	Collected *	84117-00	XXXXXXXX	
18.		84118-00	XXXXXXXX	
19.	Balance December 31, 2014	84119-00	XXXXXXXX	
			-	-

MORTGAGE SALES - Not Applicable

		Debit	Credit	
20.	Balance January 1, 2014	84120-00		XXXXXXXX
21.	2014 Sales from Foreclosed Property	84121-00		XXXXXXXX
22.	Collected *	84122-00	XXXXXXXX	
23.		84123-00	XXXXXXXX	
24.	Balance December 31, 2014	84124-00	XXXXXXXX	
			-	-

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget _____

To Results of Operation (Sheep 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-
				80025-00	80026-00		

Sheet 29
Not Applicable

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014 (Insert Date)
					By 2014 Budget	Canceled by Resolution	
		Totals				-	-
				80027-00	80028-00		

Sheet 30
Not Applicable

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXXX	-	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	-	XXXXXXXX	
Outstanding, December 31, 2014	80033-04	-	XXXXXXXX	
		-	-	
2015 Bond Maturities - General Capital Bonds			80033-05	\$ -
2015 Interest on Bonds *		80033-06	\$ -	
Assessment Serial Bonds				
Not Applicable				
Outstanding, January 1, 2014	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2014	80033-10	-	XXXXXXXX	
		-	-	
2015 Bond Maturities - Assessment Bonds			80033-11	\$ -
2015 Interest on Bonds *		80033-12	\$ -	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ -

LIST OF BONDS ISSUED DURING 2014

Not Applicable				
Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

NOT APPLICABLE

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) Green Acres Program - Green Trust LOAN

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXXX	215,543.29	
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03	26,914.63	XXXXXXXX	
Outstanding, December 31, 2014	80033-04	188,628.66	XXXXXXXX	
		215,543.29	215,543.29	
2015 Loan Maturities			80033-05	\$ 27,455.62
2015 Interest on Loans			80033-06	\$ 3,635.98
Total 2015 Debt Service for Green Acres Program - Green Trust Loan			80033-13	\$ 31,091.60
LOAN				
Not Applicable				
Outstanding, January 1, 2014	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2014	80033-10	-	XXXXXXXX	
		-	-	
2015 Loan Maturities			80033-11	\$ -
2015 Interest on Loans			80033-12	\$ -
Total 2015 Debt Service for _____ Loan			80033-13	\$ -

Note: The Green Acres - Green Trust Loan is paid out of the Open Space Tax Trust Fund

LIST OF LOANS ISSUED DURING 2014

Not Applicable				
Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

Source	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014 80034-01	XXXXXXXX		
Paid 80034-02		XXXXXXXX	
Outstanding, December 31, 2014 80034-03		XXXXXXXX	
2015 Bond Maturities - General Capital Bonds 80034-04		\$ -	
2015 Interest on Bonds* 80034-05		\$ -	
TYPE I SCHOOL SERIAL BOND			
Outstanding, January 1, 2014 80034-06	XXXXXXXX		
Issued 80034-07	XXXXXXXX		
Paid 80034-08		XXXXXXXX	
Outstanding, December 31, 2014 80034-09		XXXXXXXX	
2015 Interest on Bonds* 80034-10		\$ -	
2015 Bond Maturities - Serial Bonds 80034-11			\$ -
Total "Interest on Bonds - Type I School Debt Service" (* Items) 80034-12			\$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2014 Interest Requirement
1. Emergency Notes 80036-	\$	-	\$ -
2. Special Emergency Notes 80037-	\$	-	\$ -
3. Tax Anticipation Notes 80038-	\$	-	\$ -
4. Interest on Unpaid State and County Taxes 80039-	\$	-	\$ -
5. _____	\$	-	\$ -
6. _____	\$	-	\$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Variouius Improvements (02-13)	760,000.00	10/17/2013	594,000.00	10/16/2015	0.5500%		3,267.00	10/16/2015
2.	Municipal Parking Lot (05-14)	238,000.00	10/16/2014	238,000.00	10/16/2015	0.5500%		1,309.00	10/16/2015
3.	Municipa Building Improvements (10-14)	190,000.00	10/16/2014	190,000.00	10/16/2015	0.5500%		1,045.00	10/16/2015
4.								-	
5.								-	
6.								-	
7.								-	
8.								-	
9.								-	
10.								-	
11.								-	
12.								-	
13.								-	
14.								-	
Total		1,188,000.00		1,022,000.00			-	5,621.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total		-		-			-	-	

Sheet 34
Not Applicable

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 34a
Not Applicable

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS <small>Specify each authorization by purpose. Do not merely designate by a code number.</small>	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
19-05 Various Street, Curb, Sidewalk and Drainage Improvements	12,920.35				12,920.35		-	
17-08 Various Improvements	49,676.08				28,548.22		21,127.86	
13-09 Various Improvements	3,861.66				3,861.66		-	
13-11 Various Improvements	18,160.00				16,060.00	2,100.00	-	
021-12 Morris Canal Lock 2E Restoration	286,450.00				251,186.96		35,263.04	
06-12 Various Improvements	20,000.00				20,000.00		-	
11-12 Various Street Improvements	35,787.58				33,532.15		2,255.43	
12-12 Improvement of Various Roads		7,834.33			7,834.33		-	
17-12 Police Equipment	850.66				850.66		-	
02-13 Various Improvements		757,762.50			756,251.49		-	1,511.01
06-13 Various Improvements	65,001.50				63,261.22		1,740.28	
08-13 Police Equipment	11,669.49				3,689.00		7,980.49	
02-14 Main Street Improvements			50,000.00		24,458.26		25,541.74	
05-14 Municipal Parking Lot			250,000.00		250,000.00		-	
08-14 Various Improvements			100,000.00		19,417.65		80,582.35	
10-14 Municipal Building Improvements			200,000.00		87,845.49		-	112,154.51
18-14 Police Equipment			17,896.87				17,896.87	

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35a

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total	70000-	504,377.32	617,896.87	-	1,579,717.44	2,100.00	192,388.06	113,665.52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2014	80031-01	XXXXXXXX	65,827.83
Received from 2014 Budget Appropriation *	80031-02	XXXXXXXX	101,404.00
Reserve for Preliminary Expenses Canceled Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	2,100.00
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	122,000.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2014	80031-05	47,331.83	XXXXXXXX
		169,331.83	169,331.83

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	510,564.69
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	38,500.00
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04	50,000.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030-05	499,064.69	XXXXXXXXXX
		549,064.69	549,064.69

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Main Street Improvements	50,000.00		50,000.00	50,000.00
Municipal Parking Lot	250,000.00	238,000.00	12,000.00	12,000.00
Various Improvements	100,000.00		100,000.00	100,000.00
Municipal Building Improvements	200,000.00	190,000.00	10,000.00	10,000.00
Police Equipment	17,896.87		17,896.87	
Total	80032-00 617,896.87	428,000.00	189,896.87	172,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Improvement Fund	122,000.00	122,000.00
New Jersey Department of Transportation		
Morris County Historic Trust Fund		
Reserve for Main Street Improvements	50,000.00	50,000.00
Safe Corridors Grant	17,896.87	
Total	189,896.87	172,000.00

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXXXX	8,497.23
Premium on Bond Sale And Note Sale		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Miscellaneous			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03	-	XXXXXXXXXX
Balance December 31, 2014	80029-04	8,497.23	XXXXXXXXXX
		8,497.23	8,497.23

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014		\$ -
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)		\$ -
3. Amount of Bonds Issued Under Item 1 Maturing in 2015	\$ -	
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement	\$ -	
5. Total of 3 and 4 - Gross Appropriation	\$ -	
6. Less Amount of Special Trust Fund to be Used	\$ -	
7. Net Appropriation Required		\$ -

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

- A.
- | | | |
|-------------------------------------------|----|----------------------|
| 1. Total Tax Levy for the Year 2014 was | \$ | <u>19,833,601.53</u> |
| 2. Amount of Item 1 Collected in 2014 (*) | \$ | <u>19,596,721.82</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>13,883,521.07</u> |
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014?
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- | | | | |
|------------------------------------------|----|------------|------------|
| 1. Cash Deficit 2013 | | \$ | <u>N/A</u> |
| 2. 4% of 2013 Tax Levy for all purposes: | | | |
| Levy-- | \$ | <u>N/A</u> | = |
| | | \$ | <u>N/A</u> |
| 3. Cash deficit 2014 | | \$ | <u>N/A</u> |
| 4. 4% of 2014 Tax Levy for all purposes: | | | |
| Levy-- | \$ | <u>N/A</u> | = |
| | | \$ | <u>N/A</u> |

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$	<u>N/A</u>	\$	<u>N/A</u>
2. County Taxes	\$	<u>N/A</u>	\$	<u>1,691.85</u>
3. Amounts due Special Districts	\$	<u>N/A</u>	\$	<u>N/A</u>
4. Amounts due Districts for Local School Tax	\$	<u>N/A</u>	\$	<u>N/A</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014 , please observe instructions on Sheet 2.

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Operating Fund:		
Cash and Cash Equivalents	1,327,824.66	
Receivables with Full Reserves:		
Consumer Accounts Receivable	33,384.63	
Appropriation Reserves:		
Unencumbered		464,616.43
Encumbered		79,083.95
Subtotal Appropriation Reserves		543,700.38
Prepaid Loan Payment		12,361.11
Water Rent Overpayments		5,734.41
Accrued Interest on Notes		2,259.58
Accrued Interest on Loan		3,510.22
Subtotal Cash Liabilities		567,565.70 ^C
Reserve for Receivables		33,384.63
Fund Balance		760,258.96
Total Operating Fund	1,361,209.29	1,361,209.29
		-

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Not Applicable
Sheet 43

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 91301-	525,000.00	525,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 91302-			-
Rents 91303-	1,618,281.00	1,712,526.03	94,245.03
Fire Hydrant Services 91304-			-
Miscellaneous 91305-	13,200.00	15,399.85	2,199.85
Interest on Investments and Deposits			-
Developer's Agreement - MUA Loan Repayment	49,445.00	49,444.44	(0.56)
Reserve for Payment of Debt Service			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal	2,205,926.00	2,302,370.32	96,444.32
Deficit (General Budget) ** 91306-			-
	91307- 2,205,926.00	2,302,370.32	96,444.32

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	2,205,926.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	2,205,926.00
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	2,205,926.00
Deduct Expenditures:	
Paid or Charged	1,720,755.10
Reserved	464,616.43
Surplus (General Budget) **	
Total Expenditures	2,185,371.53
Unexpended Balances Canceled (see footnote)	20,554.47

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2014 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: Not Applicable

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	496,471.21	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		496,471.21

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	96,444.32
Unexpended Balances of Appropriations	XXXXXXXX	20,554.47
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXXX	496,471.21
Contracts Payable Cancelled		9,312.33
Deficit in Anticipated Revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	622,782.33	XXXXXXXX
	622,782.33	622,782.33

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	812,476.63
Excess Resulting from 2014 Operations	XXXXXXXX	622,782.33
Amount Appropriated in the 2014 Budget - Cash	525,000.00	XXXXXXXX
Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Amount Anticipated in Current Fund	150,000.00	XXXXXXXX
Balance December 31, 2014	760,258.96	XXXXXXXX
	1,435,258.96	1,435,258.96

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	80014-06	1,327,824.66
Investments	80014-07	-
Interfund Accounts Receivable		-
Sub Total		1,327,824.66
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	567,565.70
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	760,258.96
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		760,258.96

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2015 BUDGET IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS

* In the case of a "Deficit in Operating Surplus Cash", "other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ <u>28,018.10</u>
Increased by:		
Water Rents Levied		\$ <u>1,782,736.85</u>
Decreased by:		
Collections	\$ <u>1,709,882.16</u>	
Overpayments Applied	\$ <u>2,643.87</u>	
Transfer to Water Liens	\$ _____	
Other	\$ <u>64,844.29</u>	
		\$ <u>1,777,370.32</u>
Balance December 31, 2014		\$ <u>33,384.63</u>

SCHEDULE OF WATER UTILITY LIENS

Not Applicable

Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2015
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS - Not Applicable

Source	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2014		XXXXXXXX	
2015 Bond Maturities - Assessment Bonds			N/A
2015 Interest on Bonds *		N/A	
WATER UTILITY CAPITAL BONDS Not Applicable			
Outstanding, January 1, 2014	XXXXXXXX	-	
Issued	XXXXXXXX	-	
Paid	-	XXXXXXXX	
Outstanding, December 31, 2014	-	XXXXXXXX	
	-	-	
2015 Bond Maturities - Capital Bonds			\$ -
2015 Interest on Bonds *		\$ -	

**INTEREST ON BONDS - WATER UTILITY BUDGET
Not Applicable**

2015 Interest on Bonds (* Items)	\$ -	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2015	\$ -	
Required Appropriation 2015	\$ -	

LIST OF BONDS ISSUED DURING 2014

Not Applicable

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

WATER UTILITY **NJEIT Loan** **LOAN**

Source	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXX	303,713.17	
Issued	XXXXXXXX		
Paid	21,081.02	XXXXXXXX	
Outstanding, December 31, 2014	282,632.15	XXXXXXXX	
	303,713.17	303,713.17	
2015 Loan Maturities			\$ 20,757.62
2015 Interest on Loans *		\$ 6,631.26	
WATER UTILITY <u> </u> <u> </u> MUA <u> </u> <u> </u> LOAN			
Outstanding, January 1, 2014	XXXXXXXX	161,267.25	
Issued	XXXXXXXX		
Paid	43,908.04	XXXXXXXX	
Outstanding, December 31, 2014	117,359.21	XXXXXXXX	
	161,267.25	161,267.25	
2015 Loan Maturities			\$ 45,609.49
2015 Interest on Loans *		\$ 3,834.95	

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (* Items)	\$	10,466.21	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	3,510.22	
Subtotal	\$	6,955.99	
Add: Interest to be Accrued as of 12/31/2015	\$	3,053.17	
Required Appropriation 2015	\$	10,009.16	

LIST OF LOANS ISSUED DURING 2014

Not Applicable				Interest Rate
Purpose	2015 Maturity	Amount Issued	Date of Issue	

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
1. Improvement of Water Supply and Distribution System (9-09)	268,000.00	10/22/2009	32,000.00	10/16/2015	0.5500%	3,392.41	176.00	10/16/2015
2. Improvement of Water Supply and Distribution System (9-09)	50,000.00	10/22/2010	50,000.00	10/16/2015	0.5500%	632.91	275.00	10/16/2015
3. DPW Building Improvements (16-11)	200,000.00	10/20/2011	180,000.00	10/16/2015	0.5500%	6,896.55	990.00	10/16/2015
4. Fern Avenue Water Main (01-12)	170,000.00	10/18/2012	170,000.00	10/16/2015	0.5500%	2,151.90	935.00	10/16/2015
5. Trowbridge Lane (14-12)	150,000.00	10/18/2012	150,000.00	10/16/2015	0.5500%	1,898.73	825.00	10/16/2015
6. Acquisition of Lands (15-12)	550,000.00	10/18/2012	550,000.00	10/16/2015	0.5500%	6,962.03	3,025.00	10/16/2015
7. Fern Avenue Phase II (01-13)	255,000.00	10/17/2013	255,000.00	10/16/2015	0.5500%		1,402.50	10/16/2015
8. Fern Avenue Phase II (01-13)	40,000.00	10/16/2014	40,000.00	10/16/2015	0.5500%		220.00	10/16/2015
9. Fern Avenue Phase III (01-14)	95,000.00	10/16/2014	95,000.00	10/16/2015	0.5500%		522.50	10/16/2015
10. TOTAL (Page 1 of 2)								

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2015	
Required Appropriation - 2015	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
1. Kitchell Avenue Water Main	450,000.00	10/16/2014	450,000.00	10/16/2015	0.5500%		2,475.00	10/16/2015
2.							-	
3.							-	
4.							-	
5.							-	
6.							-	
7.							-	
8.							-	
9.								
10. TOTAL (Page 2 of 2)	2,228,000.00		1,972,000.00			21,934.53	10,846.00	

Sheet 50a

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$ 10,846.00
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 2,259.58
Subtotal	\$ 8,586.42
Add: Interest to be Accrued as of 12/31/2015	\$ 20,815.56
Required Appropriation - 2015	\$ 29,401.98

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 51
Not Applicable

Important: If there is more than one utility in the municipality, identify each note.
 Memo: * See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 51a
Not Applicable

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS <small>Specify each authorization by purpose. Do not merely designate by a code number.</small>	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
13-05 Water System Improvements	51,338.38					51,338.38	-	
07-11 Pine Street Water Main Replacement	37,382.75				37,378.26	4.50	-	
14-11 Mason Dump Truck	16,548.56					16,548.56	-	
16-11 DPW Building Improvements		1,276.00			621.96	654.04	-	
01-12 Improvement of the Water Supply and Distribution System		41,385.40			37,581.46		-	3,803.94
14-12 Improvement of the Water Supply and Distribution System		32,963.06			25,695.61		-	7,267.45
01-13 Fern Avenue Phase II		56,114.84			42,486.57		-	13,628.27
01-14 Fern Avenue Phase III			175,000.00		159,255.92		-	15,744.08
04-14 Purchase of Equipment			50,000.00		36,296.50	13,703.50	-	
13-14 Kitchell Avenue Water Main			450,000.00		50,558.10		-	399,441.90
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total	70000-	105,269.69	131,739.30	675,000.00	-	389,874.38	82,248.98	439,885.64

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	113,521.48
Received from 2014 Budget Appropriation *	XXXXXXXX	50,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	13,708.00
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	50,000.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2014	127,229.48	XXXXXXXX
	177,229.48	177,229.48

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

Not Applicable

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX
	-	-

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Fern Avenue Phase III	175,000.00	95,000.00	80,000.00	
Purchase of Equipment	50,000.00		50,000.00	50,000.00
Kitchell Avenue Water Main	450,000.00	450,000.00		
Total	675,000.00	545,000.00	130,000.00	50,000.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	438.93
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	16,886.94
Miscellaneous Receipt		
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXX
Balance December 31, 2014	17,325.87	XXXXXXXX
	17,325.87	17,325.87

POST CLOSING
TRIAL BALANCE __SEWER__ UTILITY FUND
 AS AT DECEMBER 31, 2014
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Operating Fund:		
Cash and Cash Equivalents	1,113,721.90	
Receivables with Full Reserves:		
Consumer Accounts Receivable	69,204.37	
Total Receivables with Full Reserves	69,204.37	
Appropriation Reserves:		
Unencumbered		356,226.59
Encumbered		8,370.83
Subtotal Appropriation Reserves		364,597.42
Sewer Rent Overpayments		2,703.27
Accrued Interest on Notes		732.19
Subtotal Cash Liabilities		368,032.88 C
Reserve for Receivables		69,204.37
Fund Balance		745,689.02
Total Operating Fund	1,182,926.27	1,182,926.27

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Sheet 57
Not Applicable

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated _____ 01	235,000.00	235,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government _____ 02			-
Rents	1,375,282.00	1,412,747.65	37,465.65
Miscellaneous Revenue	5,420.00	96,967.77	91,547.77
Reserve for Payment of Debt Service			-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal	1,615,702.00	1,744,715.42	129,013.42
Deficit (General Budget) ** _____ 06			-
_____ 07	1,615,702.00	1,744,715.42	129,013.42

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,615,702.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	1,615,702.00
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	1,615,702.00
Deduct Expenditures:	
Paid or Charged	1,248,025.53
Reserved	356,226.59
Surplus (General Budget) **	
Total Expenditures	1,604,252.12
Unexpended Balances Canceled (see footnote)	11,449.88

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2014 OPERATION

__SEWER__ UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 __SEWER__ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: Not Applicable

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the __SEWER__ Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	219,769.23	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		219,769.23

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2014 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	129,013.42
Unexpended Balances of Appropriations	XXXXXXXX	11,449.88
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXXX	219,769.23
Refund of Prior Year Revenue		
Deficit in Anticipated Revenue	-	XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	360,232.53	XXXXXXXX
	360,232.53	360,232.53

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	792,456.49
Excess Resulting from 2014 Operations	XXXXXXXX	360,232.53
Amount Appropriated in the 2014 Budget - Cash	235,000.00	XXXXXXXX
Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Anticipated in Current Fund	172,000.00	XXXXXXXX
Balance December 31, 2014	745,689.02	XXXXXXXX
	1,152,689.02	1,152,689.02

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	80014-06	1,113,721.90
Investments	80014-07	-
Interfund Accounts Receivable		-
Sub Total		1,113,721.90
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	368,032.88
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	745,689.02
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		745,689.02

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2015 BUDGET IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS

* In the case of a "Deficit in Operating Surplus Cash", "other Assets would be also pledged to cash liabilities.

SCHEDULE OF __SEWER__ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ <u>51,385.80</u>
Increased by:		
Sewer Rents Levied		\$ <u>1,527,533.99</u>
Decreased by:		
Collections	\$ <u>1,410,367.67</u>	
Overpayments Applied	\$ <u>2,379.98</u>	
Transfer to Sewer Liens	\$ _____	
Other	\$ <u>96,967.77</u>	
		\$ <u>1,509,715.42</u>
Balance December 31, 2014		\$ <u>69,204.37</u>

SCHEDULE OF __SEWER__ LIENS

Not Applicable

Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
__SEWER__ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)
 Not Applicable

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

Not Applicable

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Not Applicable

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2014		XXXXXXXX	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			
<u>SEWER</u> UTILITY CAPITAL BONDS			
Outstanding, January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2014		XXXXXXXX	
2015 Bond Maturities - Capital Bonds			\$ -
2015 Interest on Bonds *		\$ -	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (* Items)	\$ -	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2015	\$ -	
Required Appropriation 2015		\$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

SEWER UTILITY LOAN

Source	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2014		XXXXXXXX	
2015 Loan Maturities			
2015 Interest on Loans *			
<u>SEWER</u> UTILITY LOAN			
Outstanding, January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2014		XXXXXXXX	
2015 Loan Maturities			\$ -
2015 Interest on Loans *		\$ -	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2015 Interest on Loans (* Items)	\$ -	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2015	\$ -	
Required Appropriation 2015		\$ -

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
1. DPW Building Improvements (15-11)	200,000.00	10/20/2011	89,000.00	10/16/2015	0.5500%	6,896.55	489.50	10/16/2015
2. Acquisition of Lands (16-12)	550,000.00	10/18/2012	550,000.00	10/16/2015	0.5500%	6,962.03	3,025.00	10/16/2015
3.							-	
4.							-	
5.							-	
6.							-	
7.							-	
8.							-	
9.							-	
10. Total	750,000.00		639,000.00			13,858.58	3,514.50	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - _ SEWER _ UTILITY BUDGET	
2015 Interest on Notes	\$ 3,514.50
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 732.19
Subtotal	\$ 2,782.31
Add: Interest to be Accrued as of 12/31/2015	\$ 12,160.00
Required Appropriation - 2015	\$ 14,942.31

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65
Not Applicable

Important: If there is more than one utility in the municipality, identify each note.
 Memo: * See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 65a
Not Applicable

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
13-12 Trowbridge Sewer Main Replacement	34,056.52				23,643.30	10,413.22	-	
03-14 Purchase of Equipment			50,000.00		36,296.50	13,703.50	-	
15-14 Dump Truck			185,000.00		625.00		-	184,375.00
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total	34,056.52	-	235,000.00	-	60,564.80	24,116.72	-	184,375.00

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

__SEWER__ UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	20,156.25
Received from 2014 Budget Appropriation *	XXXXXXXX	10,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	10,413.22
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2014	40,569.47	XXXXXXXX
	40,569.47	40,569.47

__SEWER__ UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

Not Applicable

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX
	-	-

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Purchase of Equipment	50,000.00		50,000.00	
Purchase of Dump Truck	185,000.00	185,000.00		
Total	235,000.00	185,000.00	50,000.00	-

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	116,530.31
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	13,703.50
Appropriated to Finance Improvement Authorizations	50,000.00	XXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXX
Balance December 31, 2014	80,233.81	XXXXXXXX
	130,233.81	130,233.81

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - SOLID WASTE COLLECTION DISTRICT

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash and Cash Equivalents	602,432.66	
Appropriation Reserves:		
Unencumbered		133,112.57
Encumbered		19,093.60
Subtotal Appropriation Reserves		152,206.17 ^c
Fund Balance		450,226.49
Totals	602,432.66	602,432.66
		-

(Do not crowd - add additional sheets)

SCHEDULE OF SOLID WASTE COLLECTION DISTRICT BUDGET - 2014

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Operating Surplus Anticipated	68,900.00	68,900.00	-
			-
			-
Miscellaneous Revenue Anticipated	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
			-
	68,900.00	68,900.00	-
Amount to be Raised by Taxation for Support of Solid Waste Collection District	998,745.00	998,745.00	-
	1,067,645.00	1,067,645.00	-

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,067,645.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	1,067,645.00
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	1,067,645.00
Deduct Expenditures:	
Paid or Charged	934,532.43
Reserved	133,112.57
Surplus (General Budget) **	
Total Expenditures	1,067,645.00
Unexpended Balances Canceled (see footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2014 OPERATIONS - SOLID WASTE COLLECTION DISTRICT

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXX	22,414.82
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXX	112,754.05
Deficit in Anticipated Revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	135,168.87	XXXXXXX
	135,168.87	135,168.87

OPERATING SURPLUS - SOLID WASTE COLLECTION DISTRICT

	Debit	Credit
Balance January 1, 2014	XXXXXXX	383,957.62
Excess Resulting from 2014 Operations	XXXXXXX	135,168.87
Amount Appropriated in the 2014 Budget - Cash	68,900.00	XXXXXXX
Balance December 31, 2014	450,226.49	XXXXXXX
	519,126.49	519,126.49

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM SOLID WASTE COLLECTION DISTRICT - TRIAL BALANCE)**

Cash	602,432.66
Investments	-
Interfund Accounts Receivable	-
Sub Total	602,432.66
Deduct Cash Liabilities Marked with "C" on Trial Balance	152,206.17
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	450,226.49
Other Assets Pledged to Surplus: *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
	450,226.49

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2015 BUDGET IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.