

Borough of Wharton



2012 Comparative Budget

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BUDGET PREPARATION

The Mayor and Council directed the Finance Committee and the Administrator/Chief Financial Officer to prepare the current year's budget. Each department and or board heads were involved in the planning and preparation of their respective budgets.

The budget is traditionally introduced in February or March. The introduction of the budget is dependent upon the State of New Jersey announcing the level of state aid that will be received. The state announced these amounts in mid February. As a result, the budget will be introduced and adopted within the normal budget calendar. The Finance Committee spent a significant amount of time reviewing and analyzing various aspects of the budget to come to a realistic budget that meets the needs of the residents. In April, after a formal public hearing, the budget for 2012 will be adopted. A temporary budget is adopted at the beginning of the year, which provides for the orderly continuation of Borough operations until the budget is officially approved.

The budget process is not a seasonal process, but a continuous process that is discussed by members of the Finance Committee throughout the year. There is a significant amount of planning that leads up to the final development of the budget. Part of this planning involves debt affordability analysis as well as debt structuring. Another step in the process is the preparation of the financial trend and projection analysis which looks five years historically and then five years ahead. This enables the Finance Committee members to better plan for future years and to correct negative trends that may have an impact on the municipality's future.

REVENUES

The current year revenues, that are budgeted, are based upon conservative estimates. New Jersey budget law allows a municipality to budget an amount that is equal to but not greater than what has been realized in the prior year for a revenue category. The Borough of Wharton takes a conservative approach to revenue budgeting to ensure that the Borough does not become dependent upon a revenue source that will not be available in future budget years.

The interest rate environment continues to remain low limiting our ability to offset taxes with interest income. Economists expect the rates to remain stable for the foreseeable future, which means that we will not be able to count on interest earnings in the near future. The favorable increases in interest rates throughout prior years have been a significant contributor to the stabilization of our Fund Balance position.

Revenue that is attributable to State Aid in the current year budget was left unchanged by the State of New Jersey. The State's previous actions have resulted in a loss of aid in the amount of \$216,382 in 2008, \$17,718 in 2009, and \$141,314 in 2010. This is a total loss of \$375,414 which has been covered through a combination of budget cuts and increase in taxes. As was stated for the last several years, the State continues to shift what was their burden of support back to the taxpayers of our community. The lack of State Aid shifts a disproportionate burden of the budget to our taxpayers. In an effort to head off this burden we actively pursue other sources of revenue and look to regionalize services.

RESERVE FOR UNCOLLECTED TAXES

This account acts as an allowance for doubtful accounts when taxpayers of the Borough do not pay their taxes on time. The Borough is required by statute to pay out County and School tax dollars to those entities prior to satisfying our own obligations. As a result, when taxpayers are delinquent, this can potentially cause the Borough cash flow difficulties. The State of New Jersey requires every municipality to create and fund this reserve for uncollected taxes account in an amount sufficient to guarantee that the municipality will be able to meet its own obligations. The increase in the reserve account takes into consideration the increase in county and school tax requirements as well as the requirements of the Borough.

MANDATED APPROPRIATIONS AND THE BUDGET CAP

It should be noted that the greatest portion of the 2012 budget is mandated by state statutes and federal requirements. Furthermore, the State of New Jersey initially in 1976, placed a statutory limit on the growth of local budgets, commonly referred to as “The CAP Law”. “The CAP Law” was substantially changed in August of 1990, by the state legislature and signed by the governor. The CAP Law was again substantially changed again in the summer of 2004. Many of the areas of municipal government which are not controlled by the Mayor and Council must be satisfied within the “CAP” limit. The CAP limit for 2012 is 2.5%. The Borough has passed an ordinance which allows it to exceed the 2.5% by an additional 1.0%. The Borough decided that this was in the best interest of the residents so as not to jeopardize programs that would have otherwise been forced to be cut.

The State of New Jersey again created a new CAP Law for 2008. This new CAP is on the amount to be raised by taxation. The intent of the CAP is to limit tax increases to no greater than 4.0%. However, the State also put in exceptions for its own actions that may negatively impact municipal budgets. One such exception is for State Aid reductions. Not surprisingly, in 2010, the State passed yet another CAP law limiting the amount to be raised by taxation to 2.0% with the exception of Health Benefits, Pension Costs, and Capital and Debt.

In 2012, approximately 7.75% of the proposed budget is at the discretion of the Mayor and Council. Included in this amount are the capital improvements which are used to maintain the Borough’s infrastructure and the expenses required for the daily operation of the Borough.

PERSONNEL

The Borough has two labor unions, covering the public works and law enforcement personnel, which have been settled through the end of 2014. The remaining employees are not covered by union contracts; however, these positions are generally professional positions that are statutorily required. Salaries and Wages represent approximately 40.33% and 40.65% of the 2011 and 2012 budgets respectively.

TAX RATES

10-YEAR TAX RATE COMPARISON									
Year	Special District	Municipal	Library Tax ³	Municipal Open Space	District School	Regional School	County	County Open Space	Total Tax Rate
2003	.159	.526	NA	.011	1.599	.708	.345	.061	3.409
2004	.170	.545	NA	.021	1.719	.837	.371	.077	3.740
2005	.190	.599	NA	.020	1.861	.955	.388	.087	4.100
2006	.208	.625	NA	.020	1.978	.996	.405	.097	4.329
2007	.219	.664	NA	.021	2.037	1.134	.442	.112	4.629
2008 ¹	.096	.322	NA	.015	.875	.522	.198	.045	2.073
2009	.100	.341	NA	.015	.882	.538	.198	.033	2.107
2010 ²	.119	.441	NA	.015	1.024	.606	.233	.026	2.464
2011	.125	.442	.035	.015	1.065	.611	.235	.019	2.545
2012	.126	.457	.034	.015	(*)	(*)	(*)	(*)	(*)

(*) – Amounts not available at this time
1 Property Revaluation was conducted in 2007 which became effective in 2008
2 Property Reassessment was conducted in 2009 which became effective in 2010
3 Chapter 38, P.L. 2011 mandated the separation of the library levy and a new tax line

ADDITIONAL BUDGET INFORMATION

The 2012 budget responds to the needs of the community and maintains services that have come to be relied upon by many residents. Any budget areas where increases are seen were made after considerable review and justification for such increases.

We continue to look for opportunities to either provide services to neighboring communities, or have them provide services for us. We continue in our pledge to make Wharton more efficient and save tax dollars any way that we can.

THE YEAR IN REVIEW

There were many capital projects that were completed in 2011. Here are some of the highlights of these improvements:

- Union, Oak, Clarence and Theodore Streets – Received \$80,000 grant
- Robert Street Park Dugouts
- Pine Street Water Main (Shared Project with NJNG)

THE YEAR AHEAD

We continue to work on the L.E. Carpenter site and the adjoining property owners to move ahead. This is a long awaited project where the new road across the L.E. Carpenter site from Main Street to East Dewey Avenue will be constructed. Borough officials continue to forge ahead with this project in cooperation with Morris County and the State of New Jersey. This project will reroute traffic away from the intersection of Main Street and Dewey Avenue to relieve some of the congestion that we have been seeing. This has been a slow and tedious process but continues to move forward.

The Capital projects that will be completed in 2012 include the following projects:

- Canal Lock Restoration – Received a \$582,000 grant
- Canal Lock Restoration – Phase II, Grant for \$286,450
- Solar Program for all municipal buildings is being explored
- Fern Avenue water main improvements Phase I - \$80,000 grant
- Princeton Avenue Improvements – Grant for \$120,000
- Third Street Improvements – Road Improvements
- Pine Street Curbing

The Mayor and Council are actively seeking financial aid for all of the projects mentioned above in an attempt to fund these projects with as little tax impact as possible.

As you can see, the Borough is actively maintaining the infrastructure of the town. We are able to accomplish this through active monitoring of our needs and developing long range plans to accomplish these tasks. Please take the time to read the budget material contained in this document to see where we have been and where we are headed.

LOOKING INTO THE FUTURE

The Mayor and Council continue to explore ways to improve the community as a whole and enhance the quality of life for residents. Looking ahead, the 2013 budget will bring with it continued challenges. The State of New Jersey will most likely look to continue reducing the state aid that we receive for both schools and municipalities, forcing municipalities across the state to evaluate the level of service provided to residents in an attempt to control taxes. The Borough has developed a 5-year financial trends and financial projection plan as one way to identify areas of concern in an attempt to control expenses and better plan for future needs of the community. The plan is routinely reviewed and updated and used as a tool to measure our performance overall. The State of New Jersey continues to pass “Band-Aid” legislation in an attempt to reduce the property tax burden without addressing the whole problem. The State places the blame of the property tax dilemma on local government while its own spending remains uncurbed over the past decade.

THE GOVERNING BODY

Mayor:

William J. Chegwiddden

Council:

Vincent Binkoski

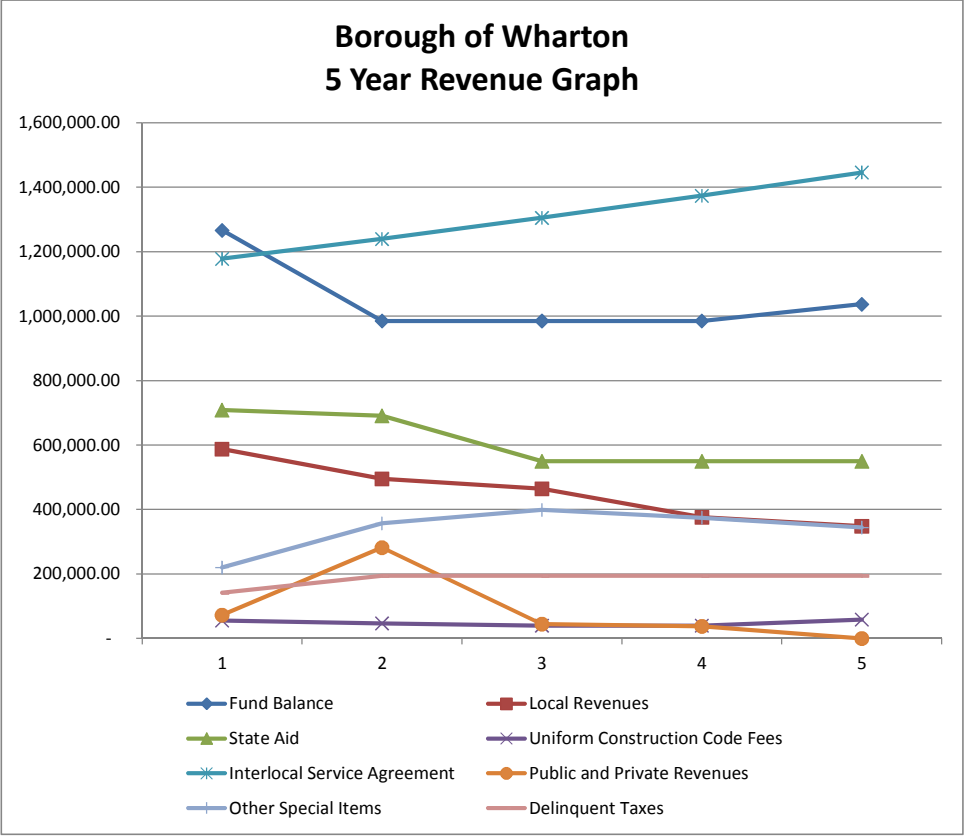
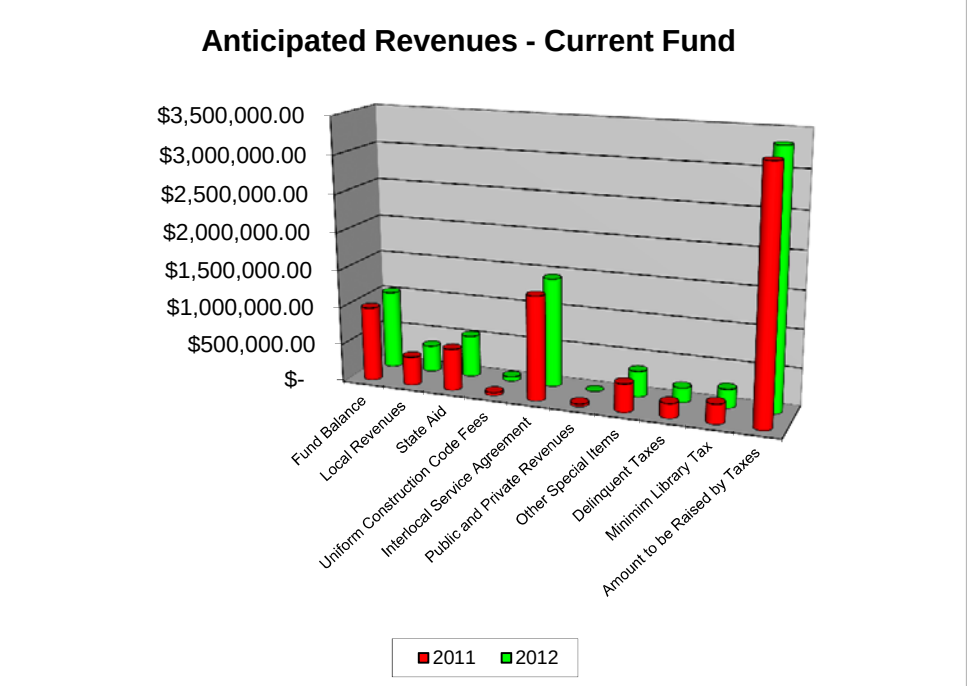
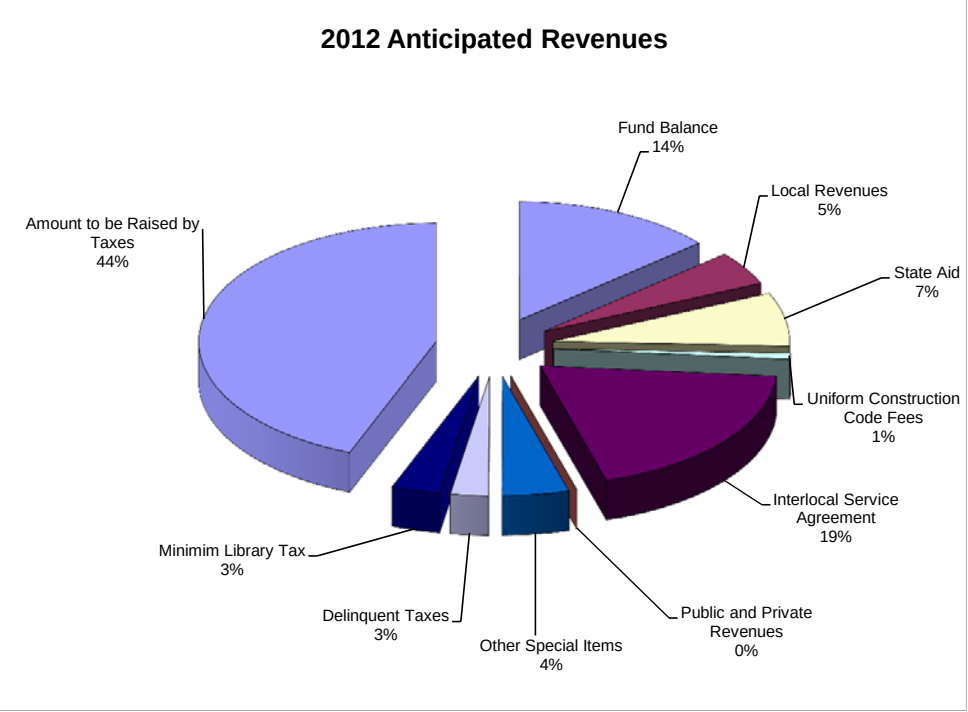
Glenn Corbett

Brian Gillen

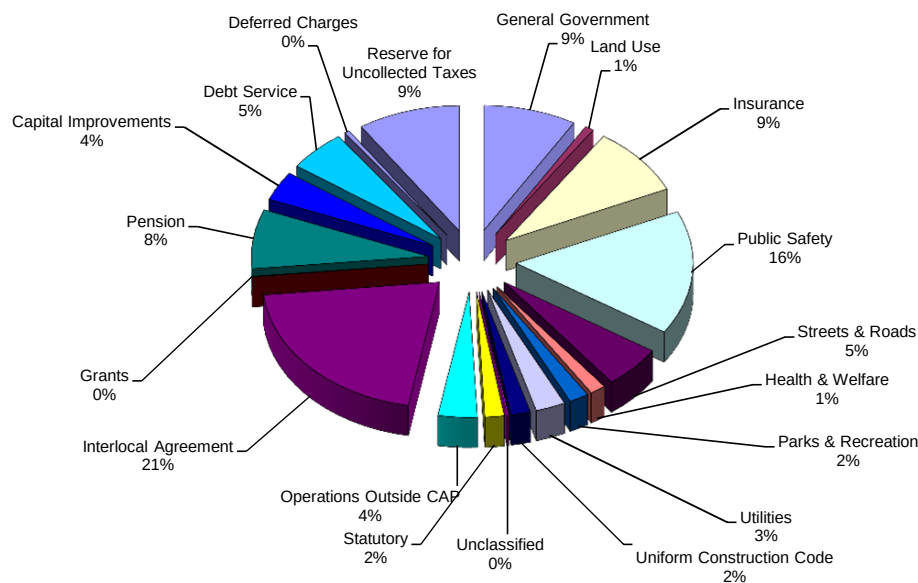
Sandra Hayes

Scott Hutchins

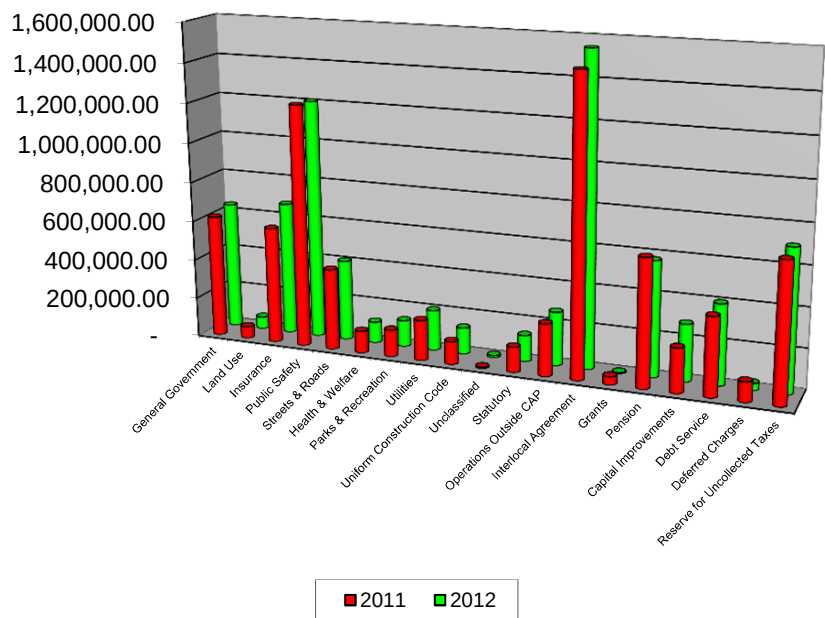
Tom Yeager



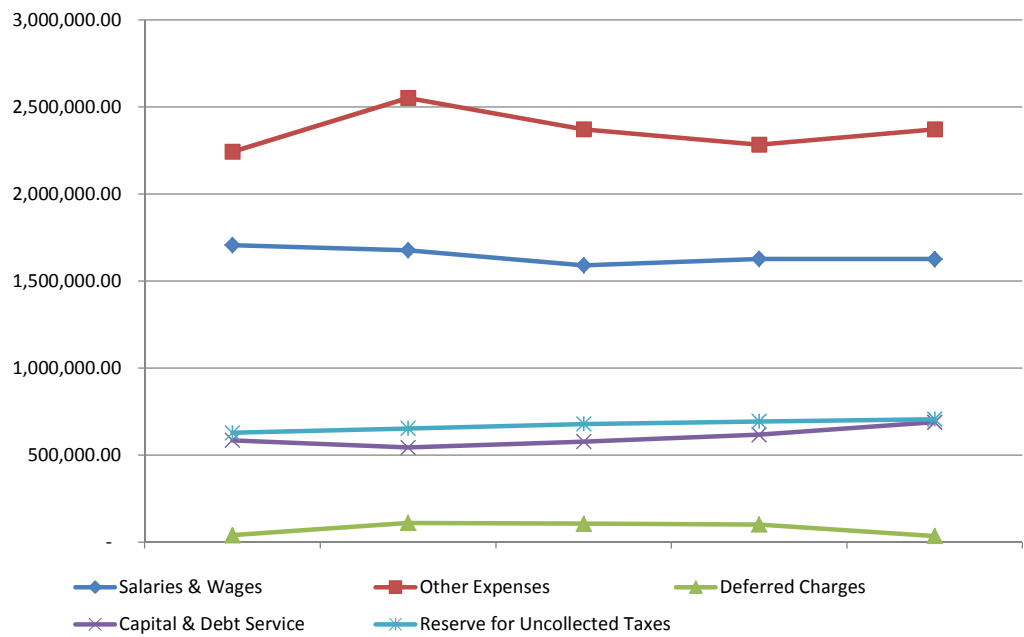
2012 Appropriations



Appropriations - Current Fund



Borough of Wharton
5 Year Appropriation Graph



Borough of Wharton
2008, 2009, 2010, 2011 and 2012 Budget Revenues - Current Fund

	2008			2009			2010			2011			2012		
	Budget			Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg
Fund Balance Anticipated	\$ 1,266,900.00	\$	985,124.00	\$ (281,776.00)	\$ (281,776.00)	-22.24%	\$ 985,124.00	\$	985,124.00	\$ 985,124.00	\$	0.00%	\$ 1,037,494.00	\$	5.32%
Fund Balance Anticipated with Consent of Director	1,266,900.00		985,124.00	(281,776.00)		-22.24%	985,124.00		985,124.00	985,124.00		0.00%	1,037,494.00		5.32%
Total Fund Balance Anticipated															
Local Revenues:															
Alcoholic Beverage Licenses	6,540.00		2,860.00	(3,680.00)	(3,680.00)	-56.27%	2,860.00	-	0.00%	3,360.00	500.00	17.48%	3,660.00	300.00	8.93%
Other Licenses	11,500.00		11,400.00	(100.00)	(100.00)	-0.87%	9,600.00	(1,800.00)	-15.79%	9,100.00	(500.00)	-5.21%	8,800.00	(300.00)	-3.30%
Fees and Permits	37,000.00		37,200.00	200.00	200.00	0.54%	29,200.00	(8,000.00)	-21.51%	29,200.00	-	0.00%	29,200.00	-	0.00%
Municipal Court - Fines & Costs	260,000.00		260,000.00	-	-	0.00%	239,300.00	(20,700.00)	-7.96%	210,300.00	(29,000.00)	-12.12%	215,000.00	4,700.00	2.23%
Interest and Costs on Taxes	35,000.00		35,000.00	-	-	0.00%	35,000.00	-	0.00%	35,000.00	-	0.00%	35,000.00	-	0.00%
Interest on Investments and Deposits	200,000.00		111,000.00	(89,000.00)	(89,000.00)	-44.50%	111,000.00	-	0.00%	51,000.00	(60,000.00)	-54.05%	16,000.00	(35,000.00)	-68.63%
Rents - Borough Lease	37,600.00		37,800.00	200.00	200.00	0.53%	37,800.00	-	0.00%	37,800.00	-	0.00%	40,800.00	3,000.00	7.94%
Total Local Revenues	587,640.00		495,260.00	(92,380.00)	(92,380.00)	-15.72%	464,760.00	(30,500.00)	-6.16%	375,760.00	(89,000.00)	-19.15%	348,460.00	(27,300.00)	-7.27%
State Aid without Offsetting Appropriations:															
Legislative Initiative Municipal Block Grants				-	-	NA		-	NA		-	NA		-	NA
Consolidated Municipal Property Tax Relief Aid	179,917.00		132,260.00	(47,657.00)	(47,657.00)	-26.49%	62,684.00	(69,576.00)	-52.61%	51,974.00	(10,710.00)	-17.09%	32,978.00	(18,996.00)	-36.55%
Energy Receipts Tax	528,826.00		558,765.00	29,939.00	29,939.00	5.66%	487,027.00	(71,738.00)	-12.84%	497,737.00	10,710.00	2.20%	516,733.00	18,996.00	3.82%
Supplemental Energy Receipts Tax				-	-	NA		-	NA		-	NA		-	NA
Municipal Homeland Security Assistance				-	-	NA		-	NA		-	NA		-	NA
Municipal Property Tax Assistance				-	-	NA		-	NA		-	NA		-	NA
Total State Aid with Offsetting Appropriations	708,743.00		691,025.00	(17,718.00)	(17,718.00)	NA	549,711.00	(141,314.00)	-20.45%	549,711.00	-	0.00%	549,711.00	-	0.00%
Dedicated Uniform Construction Code Fees															
Offset with Appropriations:															
Uniform Construction Code Fees	55,000.00		46,700.00	(8,300.00)	(8,300.00)	-15.09%	39,300.00	(7,400.00)	-15.85%	39,300.00	-	0.00%	58,300.00	19,000.00	48.35%
Total Dedicated Uniform Construction Code Fees Offset with Appropriations	55,000.00		46,700.00	(8,300.00)	(8,300.00)	-15.09%	39,300.00	(7,400.00)	-15.85%	39,300.00	-	0.00%	58,300.00	19,000.00	48.35%
Interlocal Municipal Service Agreements															
Offset with Appropriations:															
Interlocal Service Agreement - Mine Hill Township	1,178,174.00		1,240,028.00	61,854.00	61,854.00	5.25%	1,305,129.00	65,101.00	5.25%	1,373,648.00	68,519.00	5.25%	1,445,765.00	72,117.00	5.25%
Total Interlocal Municipal Service Agreements Offset with Appropriations	1,178,174.00		1,240,028.00	61,854.00	61,854.00	5.25%	1,305,129.00	65,101.00	5.25%	1,373,648.00	68,519.00	5.25%	1,445,765.00	72,117.00	5.25%

Borough of Wharton
2008, 2009, 2010, 2011 and 2012 Budget Revenues - Current Fund

	2008			2009			2010			2011			2012		
	Budget			Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg
Public and Private Revenues Offset with Appropriations:															
Drunk Driving Enforcement Fund	9,806.06				(9,806.06)			-	NA		-	NA		-	NA
Clean Communities Program	6,341.92	9,944.92			3,603.00	-100.00%		(9,944.92)	-100.00%		-	NA		-	NA
Alcohol Education and Rehabilitation Fund	2,088.28				(2,088.28)			-	NA		-	NA		-	NA
Recreational Opportunities for Individuals with Disabilities					-	NA			NA		-	NA		-	NA
Municipal Alliance on Alcoholism and Drug Abuse	17,895.00	14,396.00			(3,499.00)	-19.55%	14,396.00	-	0.00%	14,396.00	-	0.00%	(14,396.00)	-100.00%	-100.00%
Safe and Secure Communities Program	25,098.00	28,124.00			3,026.00	12.06%	30,000.00	1,876.00	6.67%	22,981.00	(7,019.00)	-23.40%	(22,981.00)	-100.00%	-100.00%
Body Armor Replacement Fund	2,240.91	2,045.29			(195.62)	-8.73%		(2,045.29)	-100.00%		-	NA		-	NA
Wharton American Legion - Flag Program					-	NA		-	NA		-	NA		-	NA
Trans Options Grant	4,500.00				(4,500.00)	-100.00%		-	NA		-	NA		-	NA
Artifact Conservation Grant	3,920.00				(3,920.00)	-100.00%		-	NA		-	NA		-	NA
Morris County Historic Preservation Grant		100,000.00			100,000.00	NA		(100,000.00)	-100.00%		-	NA		-	NA
New Jersey Historic Trust Grant		37,424.00			37,424.00	NA		(37,424.00)	-100.00%		-	NA		-	NA
Federal Recreational Trails Program		25,000.00			25,000.00	NA		(25,000.00)	-100.00%		-	NA		-	NA
Highlands Council Plan Conformance Grant		65,000.00			65,000.00	NA		(65,000.00)	-100.00%		-	NA		-	NA
Total Public and Private Revenues Offset with Appropriations	71,890.17	281,934.21			210,044.04	292.17%	44,396.00	(237,538.21)	-84.25%	37,377.00	(7,019.00)	-15.81%	-	(37,377.00)	-100.00%
Other Special Items:															
Water Utility Operating Surplus	105,000.00	105,000.00			-	0.00%	155,000.00	50,000.00	47.62%	222,000.00	67,000.00	43.23%	150,000.00	(72,000.00)	-32.43%
Sewer Utility Operating Surplus	115,000.00	217,000.00			102,000.00	88.70%	167,000.00	(50,000.00)	-23.04%	100,000.00	(67,000.00)	-40.12%	172,000.00	72,000.00	72.00%
Reserve for Sale of Municipal Assets					-	NA	52,560.00	52,560.00	NA	52,560.00	-	0.00%		(52,560.00)	-100.00%
Reserve for Payment of Debt Service - General Capital Fund					-	NA	24,274.88	24,274.88	NA	-	(24,274.88)	-100.00%	-	-	NA
Highway Traffic Safety Program					-	NA		-	NA		-	NA		-	NA
Reserve for Library Appropriation		35,145.00			35,145.00	NA		(35,145.00)	-100.00%		-	NA	21,968.64	21,968.64	NA
Total Other Special Items	220,000.00	357,145.00			137,145.00	62.34%	398,834.88	41,689.88	11.67%	374,560.00	(24,274.88)	-6.09%	343,968.64	(30,591.36)	-8.17%
Total Miscellaneous Revenues	2,821,447.17	3,112,092.21				0.00%	2,802,130.88		0.00%	2,750,356.00		0.00%	2,746,204.64		0.00%
Receipts from Delinquent Taxes	142,000.00	194,600.00			52,600.00	37.04%	194,600.00		0.00%	194,600.00	-	0.00%	194,600.00	-	0.00%
Subtotal General Revenues	4,230,347.17	4,291,816.21			61,469.04	1.45%	3,981,854.88	(309,961.33)	-7.22%	3,930,080.00	(51,774.88)	-1.30%	3,978,298.64	48,218.64	1.23%

Borough of Wharton
2008, 2009, 2010, 2011 and 2012 Budget Revenues - Current Fund

	2008		2009		2010		2011		2012	
	Budget		Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg	Budget	% Chg
Minimum Library Tax										
Municipal Tax	2,724,464.05		2,880,503.61		NA	3,281,432.12		263,516.29	248,737.36	(14,778.93)
Amount to be Raised by Taxes	<u>2,724,464.05</u>		<u>2,880,503.61</u>	<u>156,039.56</u>	<u>5.73%</u>	<u>3,281,432.12</u>	<u>400,928.51</u>	<u>13.92%</u>	<u>3,331,648.90</u>	<u>-1.05%</u>
				<u>156,039.56</u>	<u>5.73%</u>		<u>400,928.51</u>	<u>13.92%</u>	<u>3,580,386.26</u>	<u>6.98%</u>
Total General Revenues	<u>\$ 6,954,811.22</u>		<u>\$ 7,172,319.82</u>	<u>\$ 217,508.60</u>	<u>3.13%</u>	<u>\$ 7,263,287.00</u>	<u>\$ 90,967.18</u>	<u>1.27%</u>	<u>\$ 7,558,684.90</u>	<u>2.44%</u>
Percentage of Total Budget Raised by Taxation	<u>39.17%</u>		<u>40.16%</u>	<u>45.18%</u>		<u>43.64%</u>	<u>44.08%</u>		<u>44.08%</u>	
Fund Balance as a Percentage of Total Budget	<u>18.22%</u>		<u>13.74%</u>	<u>13.56%</u>		<u>13.24%</u>	<u>13.73%</u>		<u>13.73%</u>	
Prior Year Results of Operations	<u>1,204,975.00</u>		<u>1,037,511.73</u>	<u>957,626.17</u>		<u>1,096,937.97</u>	<u>1,067,204.10</u>		<u>1,067,204.10</u>	
Fund Balance as a Percentage of PY Results of Operations	<u>105.14%</u>		<u>94.95%</u>	<u>102.87%</u>		<u>89.81%</u>	<u>97.22%</u>		<u>97.22%</u>	
Total Appropriations										
Total General Revenues									\$ 7,558,684.90	
									(3,978,298.64)	
Amount to be Rasied by Taxation									\$ 3,580,386.26	

Borough of Wharton
2008, 2009, 2010, 2011 and 2012 Budget Revenues - Current Fund

	2008			2009			2010			2011			2012		
	Budget			Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg
Fund Balance	1,266,900.00			985,124.00	(281,776.00)	-22.24%	985,124.00	-	0.00%	985,124.00	-	0.00%	1,037,494.00	52,370.00	5.32%
Local Revenues	587,640.00			495,260.00	(92,380.00)	-15.72%	464,760.00	(30,500.00)	-6.16%	375,760.00	(89,000.00)	-19.15%	348,460.00	(27,300.00)	-7.27%
State Aid	708,743.00			691,025.00	(17,718.00)	-2.50%	549,711.00	(141,314.00)	-20.45%	549,711.00	-	0.00%	549,711.00	-	0.00%
Uniform Construction Code Fees	55,000.00			46,700.00	(8,300.00)	-15.09%	39,300.00	(7,400.00)	-15.85%	39,300.00	-	0.00%	58,300.00	19,000.00	48.35%
Interlocal Service Agreement	1,178,174.00			1,240,028.00	61,854.00	5.25%	1,305,129.00	65,101.00	5.25%	1,373,648.00	68,519.00	5.25%	1,445,765.00	72,117.00	5.25%
Public and Private Revenues	71,890.17			281,934.21	210,044.04	292.17%	44,396.00	(237,538.21)	-84.25%	37,377.00	(7,019.00)	-15.81%	-	(37,377.00)	-100.00%
Other Special Items	220,000.00			357,145.00	137,145.00	62.34%	398,834.88	41,689.88	11.67%	374,560.00	(24,274.88)	-6.09%	343,968.64	(30,591.36)	-8.17%
Delinquent Taxes	142,000.00			194,600.00	52,600.00	37.04%	194,600.00	-	0.00%	194,600.00	-	0.00%	194,600.00	-	0.00%
Minimim Library Tax				-	-	NA		-	NA	263,516.29	263,516.29	NA	248,737.36	(14,778.93)	-5.61%
Amount to be Raised by Taxes	2,724,464.05			2,880,503.61	156,039.56	5.73%	3,281,432.12	400,928.51	13.92%	3,247,001.50	(34,430.62)	-1.05%	3,331,648.90	84,647.40	2.61%
	6,954,811.22			7,172,319.82	217,508.60	3.13%	7,263,287.00	90,967.18	1.27%	7,440,597.79	177,310.79	2.44%	7,558,684.90	118,087.11	1.59%

Budget Recap by Major Category:

Fund Balance
Local Revenues
State Aid
Uniform Construction Code Fees
Interlocal Service Agreement
Public and Private Revenues
Other Special Items
Delinquent Taxes
Minimim Library Tax
Amount to be Raised by Taxes

Borough of Wharton
2008, 2009, 2010, 2011 and 2012 Budget Revenues
Water, Sewer and Garbage District

	2008			2009			2010			2011			2012				
	Budget		% Chg	Budget		% Chg	Budget		% Chg	Budget		% Chg	Budget		% Chg		
Water Utility Operating Fund:																	
Fund Balance Anticipated	\$	525,000.00	\$	-	0.00%	\$	525,000.00	\$	-	0.00%	\$	525,000.00	\$	-	0.00%		
Fund Balance Anticipated with Consent of Director																	
Total Fund Balance Anticipated		525,000.00		-	0.00%		525,000.00		-	0.00%		525,000.00		-	0.00%		
Other Revenues:																	
Rents		1,373,788.00		17,906.00	1.30%		1,413,133.00		21,439.00	1.54%		1,403,022.00		1,465,517.50	62,495.50	4.45%	
Miscellaneous		15,400.00		-	0.00%		14,400.00		(1,000.00)	-6.49%		13,200.00		13,200.00	-	0.00%	
Interest on Investments and Deposits		5,000.00		-	0.00%		5,000.00		-	0.00%		5,000.00		5,000.00	-	0.00%	
Developer's Agreement - MUA Loan Agreement		49,445.00		-	0.00%		49,445.00		-	0.00%		49,445.00		49,445.00	-	0.00%	
Reserve for Payment of Debt Service												40,000.00			(40,000.00)	-1	0.00%
Total Other Revenues		1,443,633.00		17,906.00	1.24%		1,481,978.00		20,439.00	1.40%		1,470,667.00		1,533,162.50	22,495.50	1.53%	
Total Water Utility Revenues		\$ 1,968,633.00		\$ 17,906.00	0.91%		\$ 2,006,978.00		\$ 20,439.00	1.03%		\$ 1,995,667.00		\$ 2,058,162.50	\$ 22,495.50	1.13%	
Sewer Utility Operating Fund:																	
Fund Balance Anticipated	\$	287,000.00	\$	(52,000.00)	-18.12%		\$ 235,000.00	\$	-	0.00%	\$	235,000.00	\$	-	0.00%		
Fund Balance Anticipated with Consent of Director																	
Total Fund Balance Anticipated		287,000.00		(52,000.00)	-18.12%		235,000.00		-	0.00%		235,000.00		235,000.00	-	0.00%	
Other Revenues:																	
User Charges		1,022,703.00		68,303.00	6.68%		1,115,956.00		24,950.00	2.29%		1,073,660.00		1,133,629.50	59,969.50	5.59%	
Miscellaneous		5,420.00		-	0.00%		5,420.00		-	0.00%		5,420.00		5,420.00	-	0.00%	
Reserve for Payment of Debt Service							45,000.00		(6,946.00)	-13.37%		40,000.00		(5,000.00)	(40,000.00)	-100.00%	
Total Other Revenues		1,028,123.00		68,303.00	6.64%		1,166,376.00		18,004.00	1.57%		1,119,080.00		1,139,049.50	19,969.50	1.78%	
Total Sewer Utility Revenues		\$ 1,315,123.00		\$ 16,303.00	1.24%		\$ 1,401,376.00		\$ 18,004.00	1.30%		\$ 1,354,080.00		\$ 1,374,049.50	\$ 19,969.50	1.47%	
Special Garbage District:																	
Fund Balance Anticipated	\$	62,900.00	\$	-	0.00%		\$ 62,900.00	\$	-	0.00%		\$ 62,900.00	\$	68,900.00	\$ 6,000.00	9.54%	
Fund Balance Anticipated with Consent of Director																	
Total Fund Balance Anticipated		62,900.00		-	0.00%		62,900.00		-	0.00%		62,900.00		68,900.00	6,000.00	9.54%	
Other Revenues:																	
District Taxes		808,866.00		32,354.00	4.00%		882,164.00		40,944.00	4.87%		905,913.00		925,450.50	19,537.50	2.16%	
Total Other Revenues		808,866.00		32,354.00	4.00%		882,164.00		40,944.00	4.87%		905,913.00		925,450.50	19,537.50	2.16%	
Total Sanitation District Revenues		\$ 871,766.00		\$ 32,354.00	3.71%		\$ 945,064.00		\$ 40,944.00	4.53%		\$ 968,813.00		\$ 994,350.50	\$ 25,537.50	2.64%	

Borough of Wharton
2008, 2009, 2010, 2011 and 2012 Appropriation Budgets

	2008			2009			2010			2011			2012		
	Budget		% Chg	Budget		% Chg	Budget		% Chg	Budget		% Chg	Budget		% Chg
STREETS AND ROADS															
Streets and Road Repairs Maintenance															
Salaries and Wages	246,183.00	231,497.00	(14,686.00)	-5.97%	242,475.00	10,978.00	4.74%	244,585.00	2,110.00	0.87%	243,055.00	(1,530.00)	-0.63%		
Other Expenses	151,100.00	166,400.00	15,300.00	10.13%	166,400.00	-	0.00%	166,400.00	-	0.00%	166,400.00	-	0.00%		
Total Streets and Roads	397,283.00	397,897.00	614.00	0.15%	408,875.00	10,978.00	2.76%	410,985.00	2,110.00	0.52%	409,455.00	(1,530.00)	(0.37%)		
HEALTH AND WELFARE															
Board of Health															
Salaries and Wages	37,820.00	39,150.00	1,330.00	3.52%	39,660.00	510.00	1.30%	39,660.00	-	0.00%	40,460.00	800.00	2.02%		
Other Expenses	55,369.00	56,802.00	1,433.00	2.59%	56,802.00	-	0.00%	56,802.00	-	0.00%	58,006.00	1,204.00	2.12%		
Mandated Innoculations:Hepatitis B Vaccine															
Other Expenses	500.00	500.00	-	0.00%	500.00	-	0.00%	500.00	-	0.00%	500.00	-	0.00%		
RENT FUND (Cont'd):															
HEALTH AND WELFARE (Cont'd)															
Animal Control															
Salaries and Wages	8,375.00	8,375.00	-	0.00%	8,655.00	280.00	3.34%	8,655.00	-	0.00%	2,655.00	(6,000.00)	-69.32%		
Other Expenses	4,000.00	4,000.00	-	0.00%	4,000.00	-	0.00%	4,000.00	-	0.00%	4,000.00	-	0.00%		
Contribution to Senior Citizen Center															
Other Expenses	2,500.00	2,500.00	-	0.00%	2,500.00	-	0.00%	2,500.00	-	0.00%	2,500.00	-	0.00%		
Total Health and Welfare	108,564.00	111,327.00	2,763.00	2.55%	112,117.00	790.00	0.71%	112,117.00	-	0.00%	108,121.00	(3,996.00)	(3.56%)		
PARKS AND RECREATION															
Parks and Playgrounds															
Other Expenses	15,950.00	15,950.00	-	0.00%	15,950.00	-	0.00%	15,950.00	-	0.00%	15,950.00	-	0.00%		
Recreation															
Salaries and Wages	16,205.00	16,780.00	575.00	3.55%	17,370.00	590.00	3.52%	17,370.00	-	0.00%	17,570.00	200.00	1.15%		
Other Expenses	32,894.00	32,894.00	-	0.00%	32,894.00	-	0.00%	32,894.00	-	0.00%	32,894.00	-	0.00%		
Celebration of Public Events															
Other Expenses	19,700.00	19,700.00	-	0.00%	19,700.00	-	0.00%	19,700.00	-	0.00%	19,700.00	-	0.00%		
Senior Citizen Van															
Salaries and Wages	44,580.00	46,145.00	1,565.00	3.51%	47,530.00	1,385.00	3.00%	47,530.00	-	0.00%	44,545.00	(2,985.00)	-6.28%		
Other Expenses	3,500.00	3,500.00	-	0.00%	3,500.00	-	0.00%	3,500.00	-	0.00%	3,500.00	-	0.00%		
Total Parks and Recreation	132,829.00	134,969.00	2,140.00	1.61%	136,944.00	1,975.00	1.46%	136,944.00	-	0.00%	134,159.00	(2,785.00)	(2.03%)		
UTILITIES & BULK PURCHASES															
Utilities															
Total Utilities and Bulk Purchases	184,200.00	205,000.00	20,800.00	11.29%	205,000.00	-	0.00%	205,000.00	-	0.00%	205,000.00	-	0.00%		
	184,200.00	205,000.00	20,800.00	11.29%	205,000.00	-	0.00%	205,000.00	-	0.00%	205,000.00	-	0.00%		

Borough of Wharton
2008, 2009, 2010, 2011 and 2012 Appropriation Budgets

	Adopted Budget							
	2008		2009		2010		2011	
	Budget		Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg
<u>UNIFORM CONSTRUCTION CODE</u>								
Construction Official								
Salaries and Wages	35,575.00	36,815.00	1,240.00	3,49%	7.39%	39,535.00	2,720.00	7.39%
Other Expenses	3,250.00	3,200.00	(50.00)	-1.54%	0.00%	3,200.00	-	0.00%
Plumbing Inspector								
Salaries and Wages	10,310.00	10,675.00	365.00	3.54%	3.00%	10,995.00	320.00	3.00%
Fire Protection Official								
Salaries and Wages	4,625.00	4,600.00	(25.00)	-0.54%	3.59%	4,765.00	165.00	3.59%
Other Expenses			-	NA	NA	-	-	NA
Electrical Inspector								
Salaries and Wages	9,985.00	10,335.00	350.00	3.51%	3.00%	10,645.00	310.00	3.00%
Housing Inspector								
Salaries and Wages	24,115.00	24,915.00	800.00	3.32%	3.01%	25,665.00	750.00	3.01%
Other Expenses	4,000.00	3,700.00	(300.00)	-7.50%	0.00%	3,700.00	-	0.00%
<u>UNIFORM CONSTRUCTION CODE (Cont'd)</u>								
Fire Safety								
Salaries and Wages	12,530.00	12,975.00	445.00	3.55%	3.01%	13,365.00	390.00	3.01%
Other Expenses	4,500.00	4,500.00	-	0.00%	0.00%	4,500.00	-	0.00%
Total Uniform Construction Code	108,890.00	111,715.00	2,825.00	2.59%	4.17%	116,370.00	4,655.00	4.17%
<u>UNCLASSIFIED</u>								
Regionalization Feasibility Study								
Other Expenses	3,000.00	3,000.00	-	0.00%	0.00%	3,000.00	-	0.00%
Evaluation/Upgrade Office Hardware/Software								
Other Expenses	3,715.00	3,715.00	-	0.00%	0.00%	3,715.00	-	0.00%
Salary Adjustment	47,900.00	(47,900.00)	(47,900.00)	-100.00%	NA	-	-	NA
Total Unclassified	54,615.00	6,715.00	(47,900.00)	-87.70%	0.00%	6,715.00	-	0.00%
TOTAL OPERATIONS WITHIN "CAPS"	3,465,421.00	3,498,296.00	32,875.00	0.95%	-1.67%	3,439,993.00	(58,303.00)	-1.67%
<u>STATUTORY EXPENDITURES</u>								
STATUTORY EXPENDITURES								
Public Employees Retirement System								
Social Security System (O.A.S.I.)	117,119.00	77,267.00	77,267.00	NA	-1.34%	98,826.00	22,596.00	29.64%
Police and Firemen's Retirement System		122,616.00	5,497.00	4.69%	4.34%	127,938.00	-	0.00%
Defined Contribution Retirement Program		213,582.00	213,582.00	NA	3.80%	539,657.00	317,949.00	143.41%
Total Statutory Expenditures	117,119.00	413,465.00	296,346.00	253.03%	3.00%	766,421.00	340,545.00	79.96%
TOTAL GENERAL APPROPRIATIONS WITHIN "CAPS"	3,582,540.00	3,911,761.00	329,221.00	9.19%	-1.17%	4,244,670.50	378,801.50	9.80%

Borough of Wharton
2008, 2009, 2010, 2011 and 2012 Appropriation Budgets

2008	Adopted Budget					
	Budget	2009	2010		2011	
		Budget	\$ Chg	% Chg	Budget	\$ Chg
					Budget	% Chg
Operations Excluded from "CAPS"						
Maintenance of Free Public Library	289,533.00	321,287.00	31,754.00	10.97%	291,072.00	(30,215.00)
						-9.40%
						263,517.00
						(27,555.00)
						-9.47%
						270,706.00
						7,189.00
						2.73%
P.L. 2003, C.92:						
Group Insurance for Employees			-	NA	55,919.00	(55,919.00)
						-100.00%
						32,478.00
						NA
P.L. 2003, C.108:						
Police and Firemen's Retirement System	363,000.00		(363,000.00)	-100.00%	226,730.00	(226,730.00)
Public Employees Retirement System	62,000.00		(62,000.00)	-100.00%	-	NA
						NA
						-100.00%
						303,184.00
						-54.07%
						39,667.00
						15.05%
Total Operations Excluded from "CAPS"	714,533.00	321,287.00	(393,246.00)	-55.04%	573,721.00	(252,434.00)
						78.57%
						263,517.00
						(310,204.00)
						-54.07%
						303,184.00
						15.05%
INTERLOCAL MUNICIPAL SERVICE AGREEMENTS						
Interlocal Service Agreement - Mine Hill Township - Police	1,178,174.00	1,240,028.00	61,854.00	5.25%	1,305,129.00	65,101.00
Interlocal Service Agreement - Shared Court	149,600.00	105,500.00	(44,100.00)	-29.48%	105,500.00	-
						5.25%
						0.00%
						1,445,765.00
						105,500.00
						5.25%
						0.00%
						1,551,265.00
						4.86%
						72,117.00
						-
						0.00%
						4.88%
Total Interlocal Municipal Service Agreement	1,327,774.00	1,345,528.00	17,754.00	1.34%	1,410,629.00	65,101.00
						4.84%
						1,479,148.00
						68,519.00
						5.25%
						0.00%
						1,445,765.00
						105,500.00
						5.25%
						0.00%
						1,551,265.00
						4.86%
						72,117.00
						-
						0.00%
						4.88%

CURRENT FUND (Cont'd):

FEDERAL AND STATE GRANTS						
Clean Communities Program	6,341.92	9,944.92	3,603.00	56.81%	(9,944.92)	-100.00%
Drunk Driving Enforcement Fund	9,806.06		(9,806.06)	-100.00%	-	NA
Safe and Secure Communities	25,098.00	28,124.00	3,026.00	12.06%	1,876.00	6.67%
Municipal Alliance - State	17,895.00	14,396.00	(3,499.00)	-19.55%	14,396.00	0.00%
Municipal Alliance - Local	5,579.00	4,880.00	(699.00)	-12.53%	4,880.00	0.00%
Body Armor Replacement Fund	2,240.91	2,045.29	(195.62)	-8.73%	(2,045.29)	-100.00%
Recreational Opportunities for Individuals with Disabilities			-	NA	-	NA
Northern NJ Safe Kids / Safe Communities Grant			-	NA	-	NA
Wharton American Legion Flag Grant			-	NA	-	NA
Mayor's Wellness Campaign			-	NA	-	NA
Alcohol Education Rehabilitation Fund			-	NA	-	NA
TransOptions Grant	2,088.28		(2,088.28)	-100.00%	-	NA
Artifact Conservation / Preservation Grant	4,500.00		(4,500.00)	-100.00%	-	NA
Morris County Historic Preservation Grant	3,920.00		(3,920.00)	-100.00%	-	NA
New Jersey Historic Trust Grant		100,000.00	100,000.00	NA	(100,000.00)	-100.00%
Federal Recreational Trails Program		37,424.00	37,424.00	NA	(37,424.00)	-100.00%
Highlands Council Plan Conformance Grant		25,000.00	25,000.00	NA	(25,000.00)	-100.00%
Total Federal and State Grants	77,469.17	286,814.21	209,345.04	270.23%	(237,538.21)	-82.82%
						-82.82%
						42,257.00
						(7,019.00)
						-14.24%
						4,880.00
						(37,377.00)
						(88.45%)

CAPITAL IMPROVEMENTS EXCLUDED FROM CAPS

Capital Improvement Fund	100,121.00	90,000.00	(10,121.00)	-10.11%	124,203.00	34,203.00
Down Payment on Improvements:						38.00%
Senior Bus	7,500.00	7,500.00	-	0.00%	7,500.00	-
Emergency Services Vehicles	45,500.00	45,500.00	-	0.00%	45,500.00	-
Garbage Truck			-	NA	-	NA
Office Equipment		10,000.00	10,000.00	NA	10,000.00	0.00%
Total Capital Improvements	153,121.00	153,000.00	(121.00)	-0.08%	187,203.00	34,203.00
						22.35%
						223,447.00
						36,244.00
						19.36%
						285,307.00
						27.68%
						61,860.00
						44.79%
						NA
						0.00%
						-31.87%
						NA
						-100.00%
						27.68%

Borough of Wharton
2008, 2009, 2010, 2011 and 2012 Appropriation Budgets

		2009				2010				2011				2012			
		Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg	
DEBT SERVICE																	
Payment of Bond Principal		113,000.00															
Payment of Bond Anticipation Notes and Capital Notes		253,000.00	310,000.00	(113,000.00)	-100.00%	378,000.00	68,000.00	21.94%	378,000.00	-	0.00%	385,000.00	7,000.00	1.85%	NA		
Interest on Bonds		6,272.00	(6,272.00)	-100.00%		-		NA						NA		1.85%	
Interest on Notes		59,190.00	80,550.00	21,360.00	36.09%	13,172.00	(67,378.00)	-83.65%	15,694.00	2,522.00	19.15%	18,487.00	2,793.00	17.80%	NA		
Total Debt Service		431,462.00	390,550.00	(40,912.00)	-9.48%	391,172.00	622.00	0.16%	393,694.00	2,522.00	0.64%	403,487.00	9,793.00	2.49%			
DEFERRED CHARGES																	
Deferred Charges:																	
Special Emergency (5 Years)		39,000.00	39,000.00	-	0.00%	39,000.00	-	0.00%	39,000.00	-	0.00%	35,000.00	(4,000.00)	-10.26%			
Deferred Charges to Future Taxation - Unfunded																	
Unfunded Ordinance Balances		752.05	71,093.61	70,341.56	9353.31%	67,000.00	(4,093.61)	-5.76%	61,859.29	(5,140.71)	-7.67%	(61,859.29)		-100.00%			
Total Deferred Charges		39,752.05	110,093.61	70,341.56	176.95%	106,000.00	(4,093.61)	-3.72%	100,859.29	(5,140.71)	-4.85%	35,000.00	(65,859.29)	(65.30%)			
RESERVE FOR UNCOLLECTED TAXES																	
		628,160.00	653,286.00	25,126.00	4.00%	679,417.00	26,131.00	4.00%	693,005.00	13,588.00	2.00%	707,005.00	14,000.00	2.02%			
TOTAL CURRENT FUND																	
		6,954,811.22	7,172,319.82	217,508.60	3.13%	7,263,287.00	90,967.18	1.27%	7,440,597.79	177,310.79	2.44%	7,558,684.90	118,087.11	1.59%			

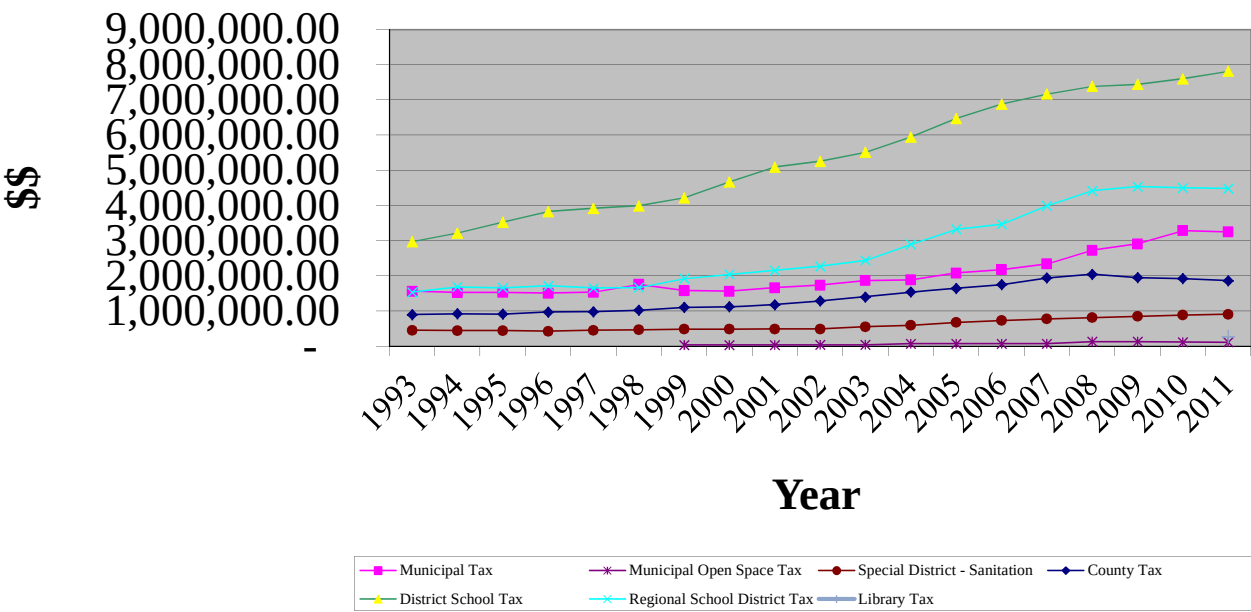
Borough of Wharton
2008, 2009, 2010, 2011 and 2012 Appropriation Budgets

Adopted Budget													
2008		2009			2010			2011			2012		
Budget		Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg
555,032.00	594,079.00	39,047.00	7.04%	603,829.00	9,750.00	1.64%	618,847.00	15,018.00	2.49%	643,294.00	24,447.00	3.95%	
50,950.00	59,665.00	8,715.00	17.11%	60,065.00	400.00	0.67%	60,065.00	-	0.00%	60,945.00	880.00	1.47%	
570,657.00	555,376.00	(15,281.00)	-2.68%	615,578.00	60,202.00	10.84%	590,039.50	(25,538.50)	-4.15%	674,895.00	84,855.50	14.38%	
1,302,401.00	1,321,553.00	19,152.00	1.47%	1,230,419.00	(91,134.00)	-6.90%	1,221,167.00	(9,252.00)	-0.75%	1,209,118.90	(12,048.10)	-0.99%	
397,283.00	397,897.00	614.00	0.15%	408,875.00	10,978.00	2.76%	410,985.00	2,110.00	0.52%	409,455.00	(1,530.00)	-0.37%	
108,564.00	111,327.00	2,763.00	2.55%	112,117.00	790.00	0.71%	112,117.00	-	0.00%	108,121.00	(3,996.00)	-3.56%	
132,829.00	134,969.00	2,140.00	1.61%	136,944.00	1,975.00	1.46%	136,944.00	-	0.00%	134,159.00	(2,785.00)	-2.03%	
184,200.00	205,000.00	20,800.00	11.29%	205,000.00	-	0.00%	205,000.00	-	0.00%	205,000.00	-	0.00%	
108,890.00	111,715.00	2,825.00	2.59%	116,370.00	4,655.00	4.17%	116,370.00	-	0.00%	133,765.00	17,395.00	14.95%	
54,615.00	6,715.00	(47,900.00)	-87.70%	6,715.00	-	0.00%	6,715.00	-	0.00%	10,715.00	4,000.00	59.57%	
117,119.00	122,616.00	5,497.00	4.69%	127,938.00	5,322.00	4.34%	127,938.00	-	0.00%	133,595.00	5,657.00	4.42%	
289,533.00	321,287.00	31,754.00	10.97%	291,072.00	(30,215.00)	-9.40%	263,517.00	(27,555.00)	-9.47%	270,706.00	7,189.00	2.73%	
1,327,774.00	1,345,528.00	17,754.00	1.34%	1,410,629.00	65,101.00	4.84%	1,479,148.00	68,519.00	4.86%	1,551,265.00	72,117.00	4.88%	
77,469.17	286,814.21	209,345.04	270.23%	49,276.00	(237,538.21)	-82.82%	42,257.00	(7,019.00)	-14.24%	4,880.00	(37,377.00)	-88.45%	
425,000.00	290,849.00	(134,151.00)	-31.56%	524,668.00	233,819.00	80.39%	638,483.00	113,815.00	21.69%	577,972.00	(60,511.00)	-9.48%	
153,121.00	153,000.00	(121.00)	-0.08%	187,203.00	34,203.00	22.35%	223,447.00	36,244.00	19.36%	285,307.00	61,860.00	27.68%	
431,462.00	390,550.00	(40,912.00)	-9.48%	391,172.00	622.00	0.16%	393,694.00	2,522.00	0.64%	403,487.00	9,793.00	2.49%	
39,752.05	110,093.61	70,341.56	176.95%	106,000.00	(4,093.61)	-3.72%	100,859.29	(5,140.71)	-4.85%	35,000.00	(65,859.29)	-65.30%	
628,160.00	653,286.00	25,126.00	4.00%	679,417.00	26,131.00	4.00%	693,005.00	13,588.00	2.00%	707,005.00	14,000.00	2.02%	
6,954,811.22	7,172,319.82	217,508.60	3.13%	7,263,287.00	90,967.18	1.27%	7,440,597.79	177,310.79	2.44%	7,558,684.90	118,087.11	1.59%	
Discretionary Appropriations % of Budget that is Discretionary	1,706,064.00	1,677,188.00	(28,876.00)	-1.69%	1,591,406.00	(85,782.00)	-5.11%	1,627,616.00	36,210.00	2.28%	1,626,689.00	(927.00)	-0.06%
	2,243,478.17	2,551,825.21	308,347.04	13.74%	2,372,792.00	(179,033.21)	-7.02%	2,284,345.50	(88,446.50)	-3.73%	2,371,959.90	87,614.40	3.84%
	1,327,774.00	1,345,528.00	17,754.00	1.34%	1,410,629.00	65,101.00	4.84%	1,479,148.00	68,519.00	4.86%	1,551,265.00	72,117.00	4.88%
	39,752.05	110,093.61	70,341.56	176.95%	106,000.00	(4,093.61)	-3.72%	100,859.29	(5,140.71)	-4.85%	35,000.00	(65,859.29)	-65.30%
	425,000.00	290,849.00	(134,151.00)	-31.56%	524,668.00	233,819.00	80.39%	638,483.00	113,815.00	21.69%	577,972.00	(60,511.00)	-9.48%
	584,583.00	543,550.00	(41,033.00)	-7.02%	578,375.00	34,825.00	6.41%	617,141.00	38,766.00	6.70%	688,794.00	71,653.00	11.61%
	628,160.00	653,286.00	25,126.00	4.00%	679,417.00	26,131.00	4.00%	693,005.00	13,588.00	2.00%	707,005.00	14,000.00	2.02%
	6,954,811.22	7,172,319.82	217,508.60	3.13%	7,263,287.00	90,967.18	1.27%	7,440,597.79	177,310.79	2.44%	7,558,684.90	118,087.11	1.59%

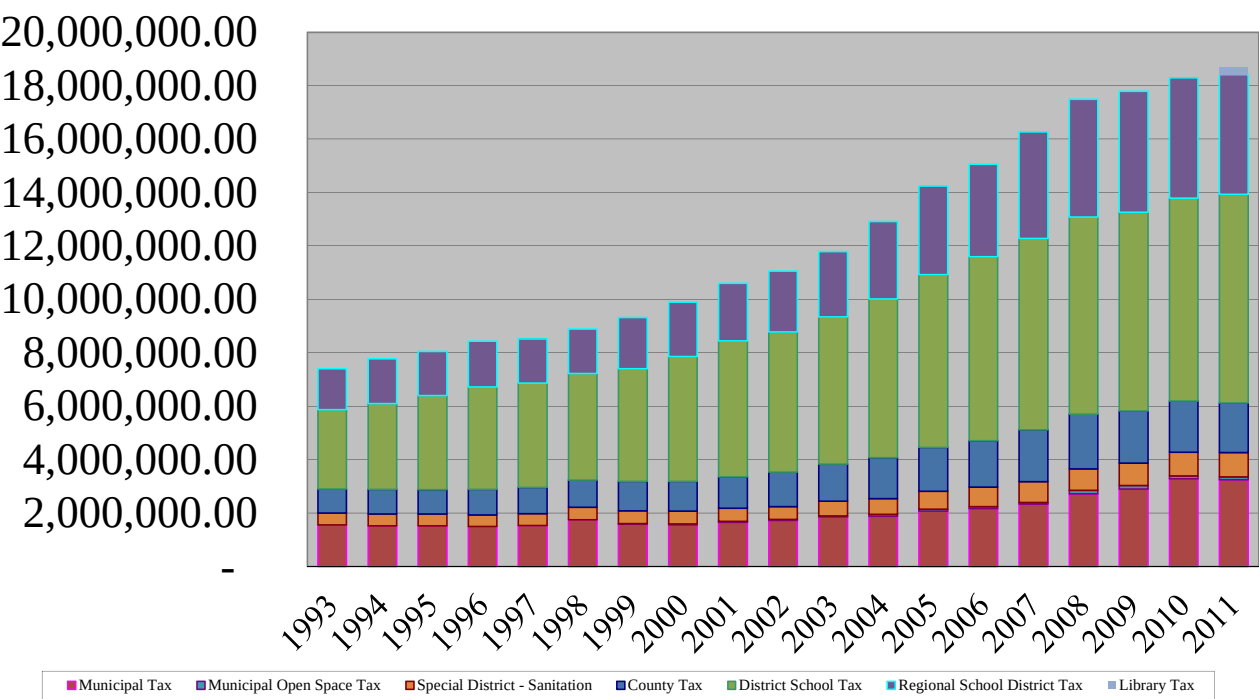
Borough of Wharton
6 Year Condensed Capital Budget

	2011 Projects					
	Estimated Total Cost	Total Cost	Capital Improvement Fund	Capital Fund Balance	Grants in Aid and Other Funds	Debt Authorized
General Capital: Acquisition of Various Vehicles & Equipment Various Street Improvements Emergency Services Equipment Various Office Equipment & Software Various Municipal Building Improvements Parks and Playgrounds Total General Improvements	1,038,000	-				
	2,045,000	695,000	48,300		110,000	536,700
	283,500	83,500	83,500			
	60,000	10,000			10,000	
	830,000	-				
	310,000	55,000			55,000	
	4,566,500	843,500	131,800	-	175,000	536,700
						3,723,000
Water Utility Capital: Water System Improvements and Updates Total Water Utility Improvements	2,155,000	405,000			80,000	
						1,750,000
	2,155,000	405,000	-	-	80,000	1,750,000
Sewer Utility Capital: Sewer System Improvements and Updates Total Water Utility Improvements	860,000	155,000				
						705,000
	860,000	155,000	-	-	-	705,000
	7,581,500	1,403,500	131,800	-	255,000	6,178,000

Borough of Wharton Tax Dollar Trend

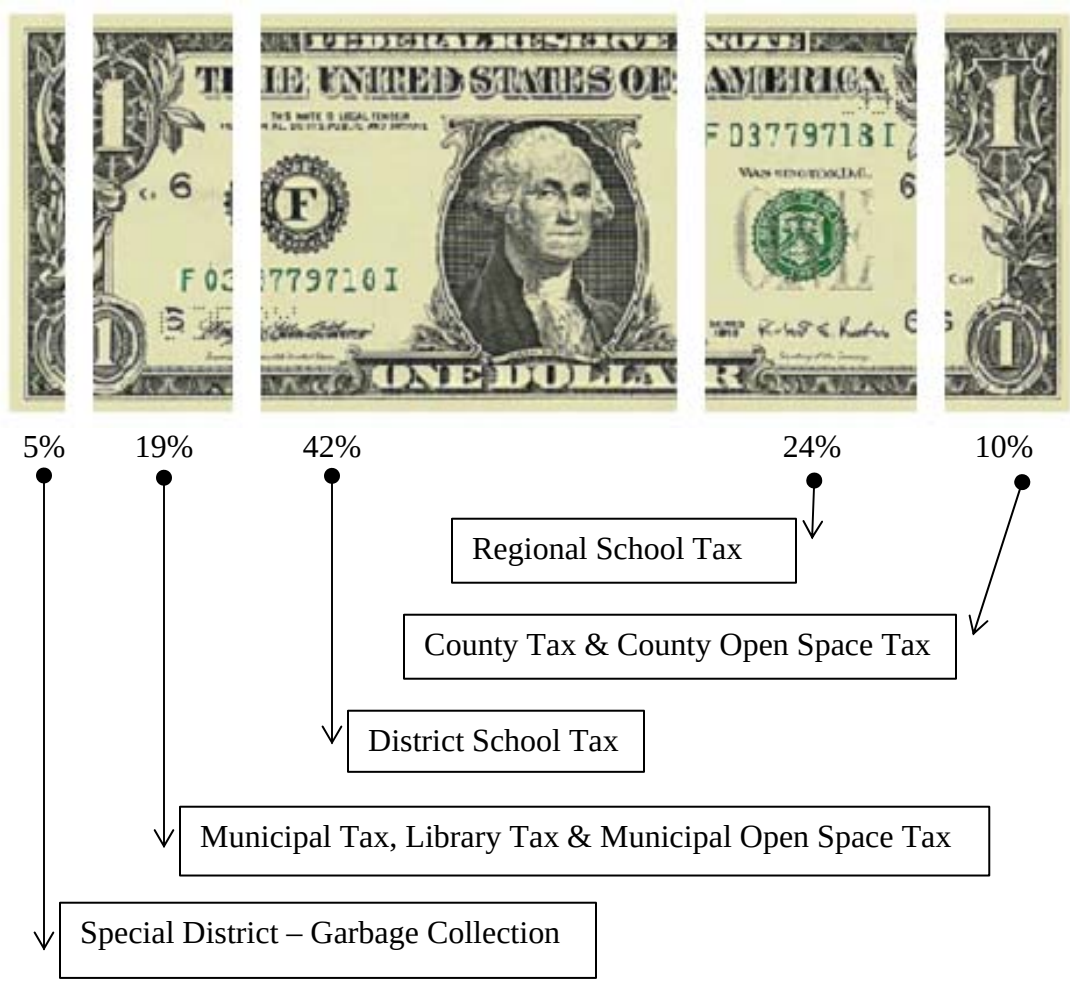


Borough of Wharton Tax Dollar Trend



- 2011 -

Where Your Tax Dollar Goes



10-YEAR TAX RATE COMPARISON									
Year	Special District	Municipal	Library Tax ³	Municipal Open Space	District School	Regional School	County	County Open Space	Total Tax Rate
2002	.145	.477	NA	.010	1.535	.664	.329	.045	3.205
2003	.159	.526	NA	.011	1.599	.708	.345	.061	3.409
2004	.170	.545	NA	.021	1.719	.837	.371	.077	3.740
2005	.190	.599	NA	.020	1.861	.955	.388	.087	4.100
2006	.208	.625	NA	.020	1.978	.996	.405	.097	4.329
2007	.219	.664	NA	.021	2.037	1.134	.442	.112	4.629
2008 ¹	.096	.322	NA	.015	.875	.522	.198	.045	2.073
2009	.100	.341	NA	.015	.882	.538	.198	.033	2.107
2010 ²	.119	.441	NA	.015	1.024	.606	.233	.026	2.464
2011	.125	.442	.035	.015	1.065	.611	.235	.019	2.545

¹ Revaluation was performed.

² Property Reassessment was conducted in 2009 which became effective in 2010

³ Chapter 38, P.L. 2011 mandated the separation of the library levy and a new tax line