

Borough of Wharton



2011 Comparative Budget

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BUDGET PREPARATION

The Mayor and Council directed the Finance Committee and the Administrator/Chief Financial Officer to prepare the current year's budget. Each department and or board heads were involved in the planning and preparation of their respective budgets.

The budget is traditionally introduced in February or March. The introduction of the budget is dependent upon the State of New Jersey announcing the level of state aid that will be received. For the first time in many years the state announced these amounts in mid February. As a result, the budget will be introduced and adopted within the normal budget calendar. The Finance Committee spent a significant amount of time reviewing and analyzing various aspects of the budget to come to a realistic budget that meets the needs of the residents. In April, after a formal public hearing, the budget for 2011 will be adopted. A temporary budget is adopted at the beginning of the year, which provides for the orderly continuation of Borough operations until the budget is officially approved.

The budget process is not a seasonal process, but a continuous process that is discussed by members of the Finance Committee throughout the year. There is a significant amount of planning that leads up to the final development of the budget. Part of this planning involves debt affordability analysis as well as debt structuring. Another step in the process is the preparation of the financial trend and projection analysis which looks five years historically and then five years ahead. This enables the Finance Committee members to better plan for future years and to correct negative trends that may have an impact on the municipal future.

REVENUES

The current year revenues, that are budgeted, are based upon conservative estimates. New Jersey budget law allows a municipality to budget an amount that is equal to but not greater than what has been realized in the prior year for a revenue category. The Borough of Wharton takes a conservative approach to revenue budgeting to ensure that the Borough does not become dependent upon a revenue source that will not be available in future budget years.

The interest rate environment continues to remain low limiting our ability to offset taxes with interest income. Economists expect the rates to remain stable for at least the next 18 months, which means that we will not be able to count on interest earnings in the near future. The favorable increases in interest rates throughout prior years have been a significant contributor to the stabilization of our Fund Balance position.

Revenue that is attributable to State Aid in the current year budget was left unchanged by the State of New Jersey. The State's previous actions have resulted in a loss of aid in the amount of \$216,382 in 2008, \$17,718 in 2009, and \$141,314 in 2010. This is a total loss of \$375,414 which has been covered through a combination of budget cuts and increase in taxes. As was stated for the last several years, the State continues to shift what was their burden of support back to the taxpayers of our community. The lack of State Aid shifts a disproportionate burden of the budget to our taxpayers. In an effort to head off this burden we actively pursue other sources of revenue and look to regionalize services.

APPROPRIATIONS

This account acts as an allowance for doubtful accounts when taxpayers of the Borough do not pay their taxes on time. The Borough is required by statute to pay out County and School tax dollars to those entities prior to satisfying our own obligations. As a result, when taxpayers are delinquent, this can potentially cause the Borough cash flow difficulties. The State of New Jersey requires every municipality to create and fund this reserve for uncollected taxes account in an amount sufficient to guarantee that the municipality will be able to meet its own obligations. The increase in the reserve account takes into consideration the increase in county and school tax requirements as well as the requirements of the Borough.

MANDATED APPROPRIATIONS AND THE BUDGET CAP

It should be noted that the greatest portion of the 2011 budget is mandated by state statutes and federal requirements. Furthermore, the State of New Jersey initially in 1976, placed a statutory limit on the growth of local budgets, commonly referred to as “The CAP Law”. “The CAP Law” was substantially changed in August of 1990, by the state legislature and signed by the governor. The CAP Law was again substantially changed again in the summer of 2004. Many of the areas of municipal government which are not controlled by the Mayor and Council must be satisfied within the “CAP” limit. The CAP limit for 2010 is 2.5%. The Borough has passed an ordinance which allows it to exceed the 2.5% by an additional 1.0%. The Borough decided that this was in the best interest of the residents so as not to jeopardize programs that would have otherwise been forced to be cut.

The State of New Jersey again created a new CAP Law for 2008. This new CAP is on the amount to be raised by taxation. The intent of the CAP is to limit tax increases to no greater than 4.0%. However, the State also put in exceptions for its own actions that may negatively impact municipal budgets. One such exception is for State Aid reductions. Not surprisingly, in 2010, the State passed yet another CAP law limiting the amount to be raised by taxation to 2.0% with the exception of Health Benefits, Pension Costs, and Capital and Debt.

In 2011, approximately 7.2% of the proposed budget is at the discretion of the Mayor and Council. Included in this amount are the capital improvements which are used to maintain the Borough’s infrastructure and the expenses required for the daily operation of the Borough.

PERSONNEL

The Borough has two labor unions, covering the public works and law enforcement personnel, which have been settled through the end of 2011. The remaining employees are not covered by union contracts; however, these positions are generally professional positions that are statutorily required. Salaries and Wages represent approximately 41.75 and 40.33% of the 2010 and 2011 budgets respectively.

TAX RATES

10-YEAR TAX RATE COMPARISON								
Year	Special District	Municipal	Municipal Open Space	District School	Regional School	County	County Open Space	Total Tax Rate
2002	.145	.477	.010	1.535	.664	.329	.045	3.205
2003	.159	.526	.011	1.599	.708	.345	.061	3.409
2004	.170	.545	.021	1.719	.837	.371	.077	3.740
2005	.190	.599	.020	1.861	.955	.388	.087	4.100
2006	.208	.625	.020	1.978	.996	.405	.097	4.329
2007	.219	.664	.021	2.037	1.134	.442	.112	4.629
2008 ¹	.096	.322	.015	.875	.522	.198	.045	2.073
2009	.100	.341	.015	.882	.538	.198	.033	2.107
2010 ²	.119	.441	.015	1.024	.606	.233	.026	2.464
2011	.123	.478	.015	(*)	(*)	(*)	(*)	(*)

(*) – Amounts not available at this time
1 Property Revaluation was conducted in 2007 which became effective in 2008
2 Property Reassessment was conducted in 2009 which became effective in 2010

ADDITIONAL BUDGET INFORMATION

The 2011 budget responds to the needs of the community and maintains services that have come to be relied upon by many residents. Any budget areas where increases are seen were made after considerable review and justification for such increases.

We continue to look for opportunities to either provide services to neighboring communities, or have them provide services for us. We continue in our pledge to make Wharton more efficient and save tax dollars any way that we can.

THE YEAR IN REVIEW

There were many capital projects that were completed in 2010. Here are some of the highlights of these improvements:

- Phase 2, Birch, Elm, Oak and Laurel Streets
- Ford & Walnut Street Improvements
- Safe Routes to Schools Sidewalk Improvements
 - o Pine Street Sidewalks
 - o East Central Avenue speed Table
 - o School Lighting and Bollards
 - o Stickle Avenue Sidewalk Improvements
 - o Baker Avenue Sidewalk – New
- Washington Forge Pond Dam Improvements
- Elizabeth Street Road and Drainage Improvements
- First Aid Squad Building is renovated and completed

THE YEAR AHEAD

We continue to work on the L.E. Carpenter site and the adjoining property owners to move ahead. This is a long awaited project where the new road across the L.E. Carpenter site from Main Street to East Dewey Avenue will be constructed. Borough officials continue to forge ahead with this project in cooperation with Morris County and the State of New Jersey. This project will reroute traffic away from the intersection of Main Street and Dewey Avenue to relieve some of the congestion that we have been seeing. This has been a slow and tedious process but continues to move forward.

The Capital projects that will be completed in 2011 include the following projects:

- Union, Oak, Clarence and Theodore Streets – Received \$80,000 grant
- Canal Restoration – Received a \$582,000 grant
- Solar Program for all municipal buildings is being explored
- Water main improvements - \$80,000 grant pending

The Mayor and Council are actively seeking financial aid for all of the projects mentioned above in an attempt to fund these projects with as little tax impact as possible.

As you can see, the Borough is actively maintaining the infrastructure of the town. We are able to accomplish this through active monitoring of our needs and developing long range plans to accomplish these tasks. Please take the time read the budget material contained in this document to see where we have been and where we are headed.

LOOKING INTO THE FUTURE

The Mayor and Council continue to explore ways to improve the community as a whole and enhance the quality of life for residents. Looking ahead, the 2012 budget will bring with it continued challenges. The State of New Jersey will most likely look to continue reducing the state aid that we receive for both schools and municipalities, forcing municipalities across the state to evaluate the level of service provided to residents in an attempt to control taxes. The Borough has developed a 5-year financial trends and financial projection plan as one way to identify areas of concern in an attempt to control expenses and better plan for future needs of the community. The plan is routinely reviewed and updated and used as a tool to measure our performance overall. The State of New Jersey continues to pass “Band-Aid” legislation in an attempt to reduce the property tax burden without addressing the whole problem. The State places the blame of the property tax dilemma on local government while its own spending remains uncurbed over the past decade.

THE GOVERNING BODY

Mayor:

William J. Chegwiddden

Council:

Vincent Binkoski

Glenn Corbett

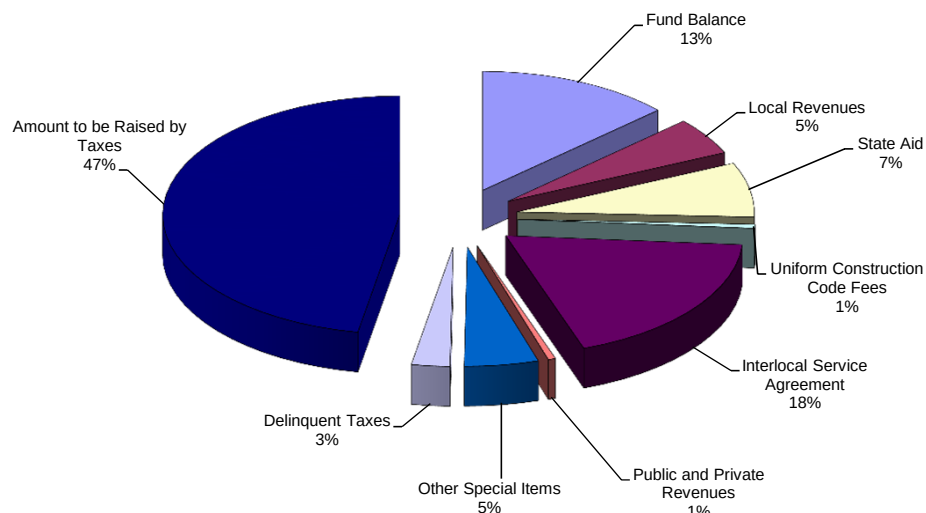
Brian Gillen

Scott Hutchins

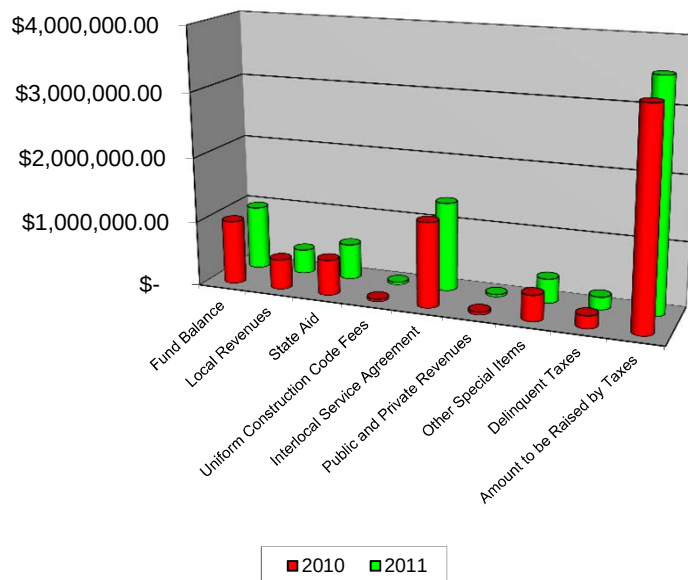
Tom Yeager

David Young

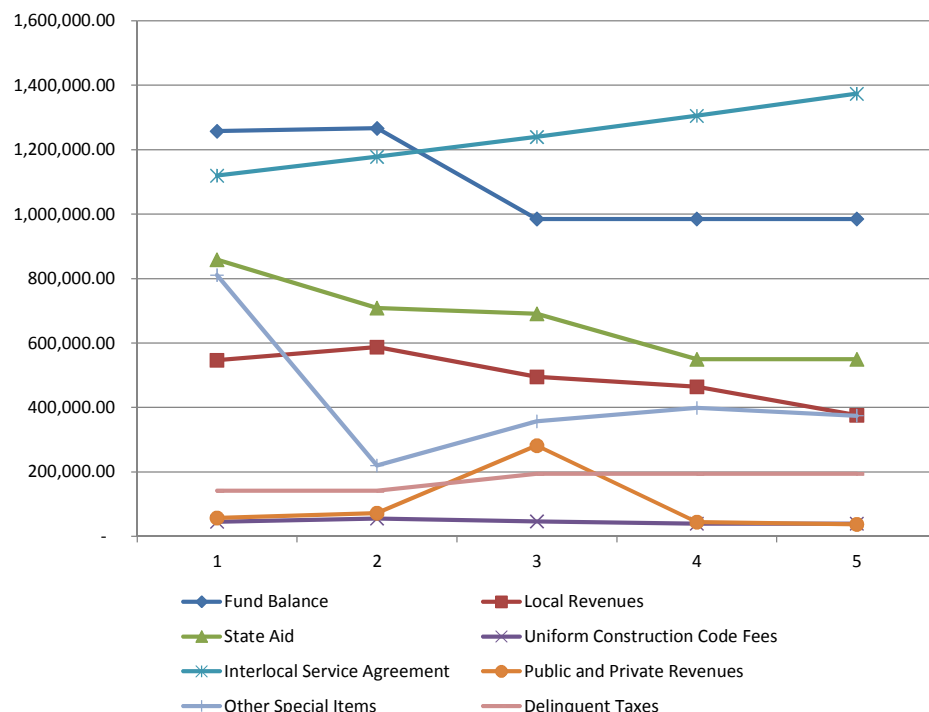
2011 Anticipated Revenues



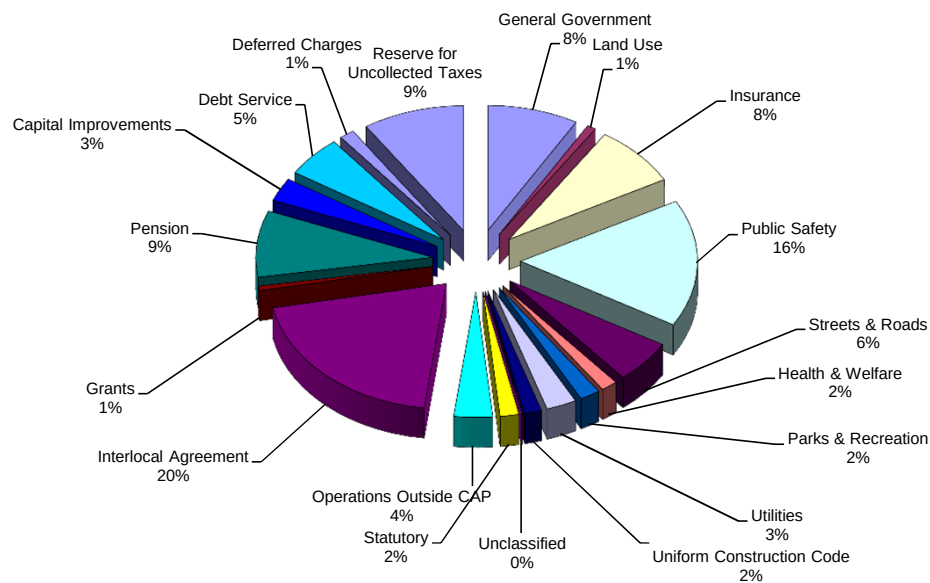
Anticipated Revenues - Current Fund



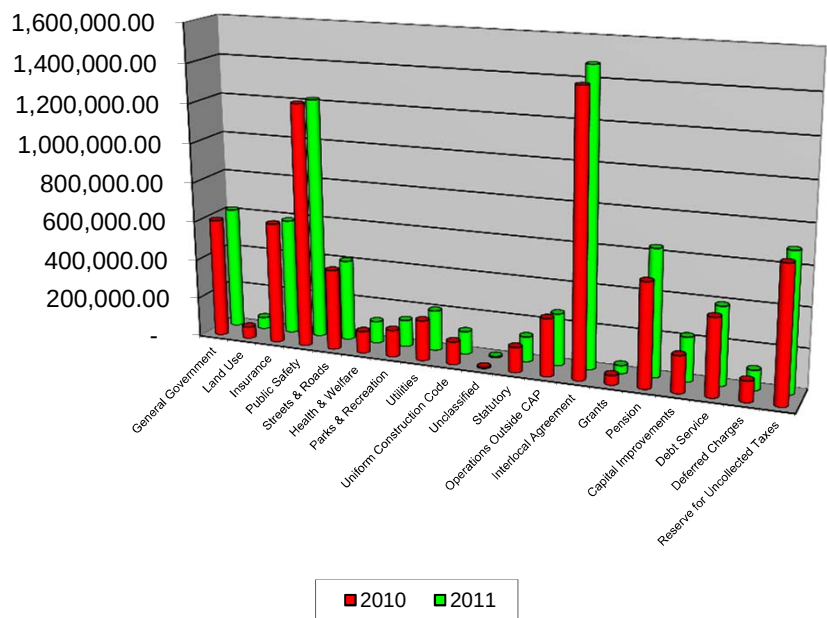
Borough of Wharton 5 Year Revenue Graph



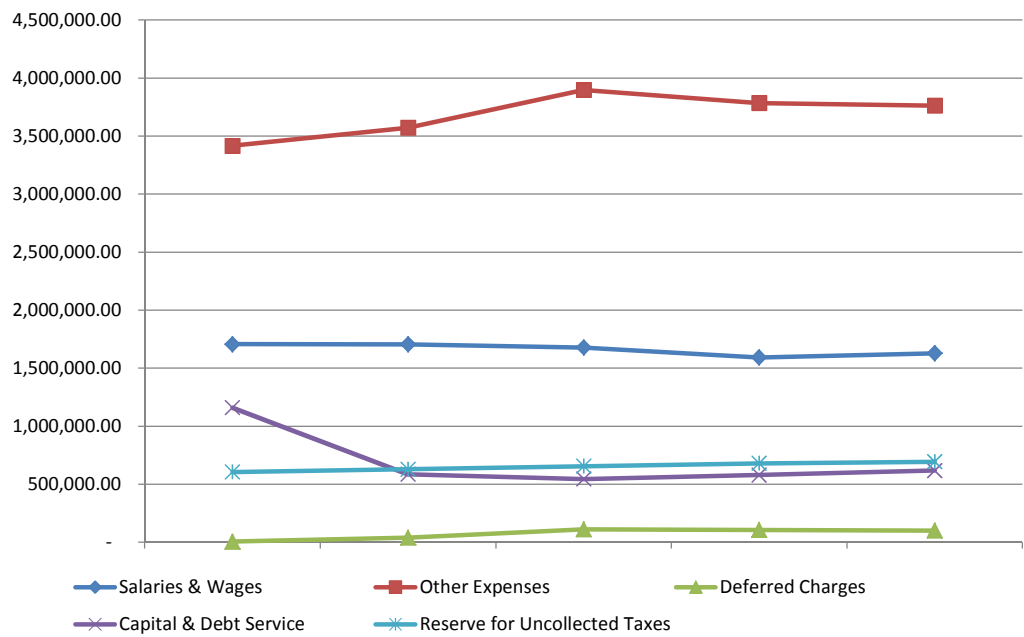
2011 Appropriations



Appropriations - Current Fund



Borough of Wharton
5 Year Appropriation Graph



Borough of Wharton
2007, 2008, 2009, 2010 and 2011 Budget Revenues - Current Fund

	2007			2008			2009			2010			2011		
	Budget		% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg
Fund Balance Anticipated	\$ 1,257,900.00	\$ 1,266,900.00	\$ 9,000.00	0.72%	\$ 985,124.00	\$ (281,776.00)	-22.24%	\$ 985,124.00	\$ -	0.00%	\$ 985,124.00	\$ -	0.00%		
Fund Balance Anticipated with Consent of Director	1,257,900.00	1,266,900.00	9,000.00	0.72%	985,124.00	(281,776.00)	-22.24%	985,124.00	-	0.00%	985,124.00	-	0.00%		
Local Revenues:															
Alcoholic Beverage Licenses	7,500.00	6,540.00	(960.00)	-12.80%	2,860.00	(3,680.00)	-56.27%	2,860.00	-	0.00%	3,360.00	500.00	17.48%		
Other Licenses	11,500.00	11,500.00	-	0.00%	11,400.00	(100.00)	-0.87%	9,600.00	(1,800.00)	-15.79%	9,100.00	(500.00)	-5.21%		
Fees and Permits	27,000.00	37,000.00	10,000.00	37.04%	37,200.00	200.00	0.54%	29,200.00	(8,000.00)	-21.51%	29,200.00	-	0.00%		
Municipal Court - Fines & Costs	245,000.00	260,000.00	15,000.00	6.12%	260,000.00	-	0.00%	239,300.00	(20,700.00)	-7.96%	210,300.00	(29,000.00)	-12.12%		
Interest and Costs on Taxes	32,000.00	35,000.00	3,000.00	9.38%	35,000.00	-	0.00%	35,000.00	-	0.00%	35,000.00	-	0.00%		
Interest on Investments and Deposits	185,000.00	200,000.00	15,000.00	8.11%	111,000.00	(89,000.00)	-44.50%	111,000.00	-	0.00%	51,000.00	(60,000.00)	-54.05%		
Rents - Borough Lease	39,000.00	37,600.00	(1,400.00)	-3.59%	37,800.00	200.00	0.53%	37,800.00	-	0.00%	37,800.00	-	0.00%		
Total Local Revenues	547,000.00	587,640.00	40,640.00	7.43%	495,260.00	(92,380.00)	-15.72%	464,760.00	(30,500.00)	-6.16%	375,760.00	(89,000.00)	-19.15%		
State Aid without Offsetting Appropriations:															
Legislative Initiative Municipal Block Grants	24,695.00		(24,695.00)	-100.00%		-	NA		-	NA		-	NA		NA
Consolidated Municipal Property Tax Relief Aid	270,265.00	179,917.00	(90,348.00)	-33.43%	132,260.00	(47,657.00)	-26.49%	62,684.00	(69,576.00)	-52.61%	51,974.00	(10,710.00)	-17.09%		
Energy Receipts Tax	478,616.00	528,826.00	50,210.00	10.49%	558,765.00	29,939.00	5.66%	487,027.00	(71,738.00)	-12.84%	497,737.00	10,710.00	2.20%		
Supplemental Energy Receipts Tax	19,835.00		(19,835.00)	-100.00%		-	NA		-	NA		-	NA		NA
Municipal Homeland Security Assistance	50,000.00		(50,000.00)	-100.00%		-	NA		-	NA		-	NA		NA
Municipal Property Tax Assistance	15,432.00		(15,432.00)	-100.00%		-	NA		-	NA		-	NA		NA
Total State Aid with Offsetting Appropriations	858,843.00	708,743.00	(150,100.00)	-100.00%	691,025.00	(17,718.00)	-2.50%	549,711.00	(141,314.00)	-20.45%	549,711.00	-	0.00%		
Dedicated Uniform Construction Code Fees															
Offset with Appropriations:															
Uniform Construction Code Fees	45,000.00	55,000.00	10,000.00	22.22%	46,700.00	(8,300.00)	-15.09%	39,300.00	(7,400.00)	-15.85%	39,300.00	-	0.00%		
Total Dedicated Uniform Construction Code Fees Offset with Appropriations	45,000.00	55,000.00	10,000.00	22.22%	46,700.00	(8,300.00)	-15.09%	39,300.00	(7,400.00)	-15.85%	39,300.00	-	0.00%		
Interlocal Municipal Service Agreements															
Offset with Appropriations:															
Interlocal Service Agreement - Mine Hill Township	1,119,405.00	1,178,174.00	58,769.00	5.25%	1,240,028.00	61,854.00	5.25%	1,305,129.00	65,101.00	5.25%	1,373,648.00	68,519.00	5.25%		
Total Interlocal Municipal Service Agreements Offset with Appropriations	1,119,405.00	1,178,174.00	58,769.00	5.25%	1,240,028.00	61,854.00	5.25%	1,305,129.00	65,101.00	5.25%	1,373,648.00	68,519.00	5.25%		

Borough of Wharton
2007, 2008, 2009, 2010 and 2011 Budget Revenues - Current Fund

	2008			2009			2010			2011		
	Budget	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	Budget	\$ Chg	% Chg
Public and Private Revenues Offset with Appropriations:												
Drunk Driving Enforcement Fund		9,806.06	9,806.06			(9,806.06)	-100.00%		-		NA	NA
Clean Communities Program		6,341.92	6,341.92		9,944.92	3,603.00	56.81%		(9,944.92)		-100.00%	-
Alcohol Education and Rehabilitation Fund		2,088.28	2,088.28			(2,088.28)	-100.00%		-		NA	NA
Recreational Opportunities for Individuals with Disabil	3,420.00		(3,420.00)	-100.00%		-	NA		-		NA	NA
Municipal Alliance on Alcoholism and Drug Abuse	16,495.00	17,895.00	1,400.00	8.49%	14,396.00	(3,499.00)	-19.55%	14,396.00	-	14,396.00	0.00%	0.00%
Safe and Secure Communities Program	30,000.00	25,098.00	(4,902.00)	-16.34%	28,124.00	3,026.00	12.06%	30,000.00	1,876.00	22,981.00	6.67%	-23.40%
Body Armor Replacement Fund	1,988.25	2,240.91	252.66	12.71%	2,045.29	(195.62)	-8.73%		(2,045.29)		-100.00%	NA
Wharton American Legion - Flag Program	3,000.00		(3,000.00)	-100.00%		-	NA		-		NA	NA
Trans Options Grant	1,300.00	4,500.00	3,200.00	246.15%		(4,500.00)	-100.00%		-		NA	NA
Artifact Conservation Grant	300.00	3,920.00	3,620.00	1206.67%		(3,920.00)	-100.00%		-		NA	NA
Morris County Historic Preservation Grant	500.00		(500.00)	-100.00%	100,000.00	100,000.00	NA		(100,000.00)		-100.00%	NA
New Jersey Historic Trust Grant			-	NA	37,424.00	37,424.00	NA		(37,424.00)		-100.00%	-
Federal Recreational Trails Program			-	NA	25,000.00	25,000.00	NA		(25,000.00)		-100.00%	NA
Highlands Council Plan Conformance Grant			-	NA	65,000.00	65,000.00	NA		(65,000.00)		-100.00%	NA
Total Public and Private Revenues Offset with Appropriations	57,003.25	71,890.17	14,886.92	26.12%	281,934.21	210,044.04	292.17%	44,396.00	(237,538.21)	37,377.00	(7,019.00)	-15.81%
Other Special Items:												
Water Utility Operating Surplus	100,000.00	105,000.00	5,000.00	5.00%	105,000.00	-	0.00%	155,000.00	50,000.00	222,000.00	47.62%	43.23%
Sewer Utility Operating Surplus	100,000.00	115,000.00	15,000.00	15.00%	217,000.00	102,000.00	88.70%	167,000.00	(50,000.00)	100,000.00	-23.04%	-40.12%
Reserve for Sale of Municipal Assets	530,000.00		(530,000.00)	-100.00%		-	NA	52,560.00	52,560.00	52,560.00	NA	0.00%
Reserve for Payment of Debt Service - General Capital	7,550.00		(7,550.00)	-100.00%		-	NA	24,274.88	24,274.88	-	NA	-100.00%
Highway Traffic Safety Program	73,000.00		(73,000.00)	-100.00%		-	NA		-		NA	NA
Reserve for Library Appropriation			-	NA	35,145.00	35,145.00	NA		(35,145.00)		-100.00%	NA
Total Other Special Items	810,550.00	220,000.00	(590,550.00)	-72.86%	357,145.00	137,145.00	62.34%	398,834.88	41,689.88	374,560.00	11.67%	-6.09%
Total Miscellaneous Revenues	3,437,801.25	2,821,447.17		0.00%	3,112,092.21		0.00%	2,802,130.88		2,750,356.00	0.00%	0.00%
Receipts from Delinquent Taxes	142,000.00	142,000.00	-	0.00%	194,600.00	52,600.00	37.04%	194,600.00	-	194,600.00	0.00%	0.00%
Subtotal General Revenues	4,837,701.25	4,230,347.17	(607,354.08)	-12.55%	4,291,816.21	61,469.04	1.45%	3,981,854.88	(309,961.33)	3,930,080.00	(51,774.88)	-1.30%

Borough of Wharton
2007, 2008, 2009, 2010 and 2011 Budget Revenues - Current Fund

	2007			2008			2009			2010			2011		
	Budget			Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg
Amount to be Raised by Taxes															
	2,335,590.00		2,724,464.05	388,874.05	16.65%	2,880,503.61	156,039.56	5.73%	3,281,432.12	400,928.51	13.92%	3,510,517.79	229,085.67	6.98%	
Total General Revenues	<u>\$ 7,173,291.25</u>		<u>\$ 6,954,811.22</u>	<u>\$ (218,480.03)</u>	<u>-3.05%</u>	<u>\$ 7,172,319.82</u>	<u>\$ 217,508.60</u>	<u>3.13%</u>	<u>\$ 7,263,287.00</u>	<u>\$ 90,967.18</u>	<u>1.27%</u>	<u>\$ 7,440,597.79</u>	<u>\$ 177,310.79</u>	<u>2.44%</u>	
Percentage of Total Budget Raised by Taxation	<u>32.56%</u>		<u>39.17%</u>			<u>40.16%</u>			<u>45.18%</u>			<u>47.18%</u>			
Fund Balance as a Percentage of Total Budget	<u>17.54%</u>		<u>18.22%</u>			<u>13.74%</u>			<u>13.56%</u>			<u>13.24%</u>			
Prior Year Results of Operations	<u>1,208,023.67</u>		<u>1,204,975.00</u>			<u>1,037,511.73</u>			<u>957,626.17</u>			<u>1,096,937.97</u>			
Fund Balance as a Percentage of PY Results of Operations	<u>104.13%</u>		<u>105.14%</u>			<u>94.95%</u>			<u>102.87%</u>			<u>89.81%</u>			
Total Appropriations															
Total General Revenues															
Amount to be Rasied by Taxation															

Borough of Wharton
2007, 2008, 2009, 2010 and 2011 Budget Revenues - Current Fund

	2007			2008			2009			2010			2011		
	Budget			Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg
Fund Balance	1,257,900.00			1,266,900.00	9,000.00	0.72%	985,124.00	(281,776.00)	-22.24%	985,124.00	-	0.00%	985,124.00	-	0.00%
Local Revenues	547,000.00			587,640.00	40,640.00	7.43%	495,260.00	(92,380.00)	-15.72%	464,760.00	(30,500.00)	-6.16%	375,760.00	(89,000.00)	-19.15%
State Aid	858,843.00			708,743.00	(150,100.00)	-17.48%	691,025.00	(17,718.00)	-2.50%	549,711.00	(141,314.00)	-20.45%	549,711.00	-	0.00%
Uniform Construction Code Fees	45,000.00			55,000.00	10,000.00	22.22%	46,700.00	(8,300.00)	-15.09%	39,300.00	(7,400.00)	-15.85%	39,300.00	-	0.00%
Interlocal Service Agreement	1,119,405.00			1,178,174.00	58,769.00	5.25%	1,240,028.00	61,854.00	5.25%	1,305,129.00	65,101.00	5.25%	1,373,648.00	68,519.00	5.25%
Public and Private Revenues	57,003.25			71,890.17	14,886.92	26.12%	281,934.21	210,044.04	292.17%	44,396.00	(237,538.21)	-84.25%	37,377.00	(7,019.00)	-15.81%
Other Special Items	810,550.00			220,000.00	(590,550.00)	-72.86%	357,145.00	137,145.00	62.34%	398,834.88	41,689.88	11.67%	374,560.00	(24,274.88)	-6.09%
Delinquent Taxes	142,000.00			142,000.00	-	0.00%	194,600.00	52,600.00	37.04%	194,600.00	-	0.00%	194,600.00	-	0.00%
Amount to be Raised by Taxes	2,335,590.00			2,724,464.05	388,874.05	16.65%	2,880,503.61	156,039.56	5.73%	3,281,432.12	400,928.51	13.92%	3,510,517.79	229,085.67	6.98%
	<u>7,173,291.25</u>			<u>6,954,811.22</u>	<u>(218,480.03)</u>	<u>-3.05%</u>	<u>7,172,319.82</u>	<u>217,508.60</u>	<u>3.13%</u>	<u>7,263,287.00</u>	<u>90,967.18</u>	<u>1.27%</u>	<u>7,440,597.79</u>	<u>177,310.79</u>	<u>2.44%</u>

Budget Recap by Major Category:

Fund Balance
Local Revenues
State Aid
Uniform Construction Code Fees
Interlocal Service Agreement
Public and Private Revenues
Other Special Items
Delinquent Taxes
Amount to be Raised by Taxes

Borough of Wharton
2007, 2008, 2009, 2010 and 2011 Budget Revenues
Water, Sewer and Garbage District

	2007			2008			2009			2010			2011						
	Budget			Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg				
<u>Water Utility Operating Fund:</u>																			
Fund Balance Anticipated	\$	525,000.00	\$	525,000.00	\$	-	0.00%	\$	525,000.00	\$	-	0.00%	\$	525,000.00	\$	-	0.00%		
Fund Balance Anticipated with Consent of Director																			
Total Fund Balance Anticipated		525,000.00		525,000.00		-	0.00%	525,000.00		-	0.00%	525,000.00		-	0.00%				
Other Revenues:																			
Rents	1,353,997.00		1,373,788.00		19,791.00	1.46%	1,391,694.00		17,906.00	1.30%	1,413,133.00		21,439.00	1.54%	1,403,022.00		(10,111.00)	-0.72%	
Miscellaneous	15,400.00		15,400.00		-	0.00%	15,400.00		-	0.00%	14,400.00		(1,000.00)	-6.49%	13,200.00		(1,200.00)	-8.33%	
Interest on Investments and Deposits	5,000.00		5,000.00		-	0.00%	5,000.00		-	0.00%	5,000.00		-	0.00%	5,000.00		-	0.00%	
Developer's Agreement - MUA Loan Agreement	49,445.00		49,445.00		-	0.00%	49,445.00		-	0.00%	49,445.00		-	0.00%	49,445.00		-	0.00%	
Reserve for Payment of Debt Service															40,000.00		40,000.00	N/A	
Total Other Revenues	1,423,842.00		1,443,633.00		19,791.00	1.39%	1,461,539.00		17,906.00	1.24%	1,481,978.00		20,439.00	1.40%	1,510,667.00		28,689.00	1.94%	
Total Water Utility Revenues	\$	1,948,842.00	\$	1,968,633.00	\$	19,791.00	1.02%	\$	1,986,539.00	\$	17,906.00	0.91%	\$	2,043,900.00	\$	2,035,667.00	\$	28,689.00	1.43%
<u>Sewer Utility Operating Fund:</u>																			
Fund Balance Anticipated	\$	287,000.00	\$	287,000.00	\$	-	0.00%	\$	235,000.00	\$	(52,000.00)	-18.12%	\$	235,000.00	\$	-	0.00%	0.00%	
Fund Balance Anticipated with Consent of Director																			
Total Fund Balance Anticipated		287,000.00		287,000.00		-	0.00%	235,000.00		(52,000.00)	-18.12%	235,000.00		-	0.00%	235,000.00		-	0.00%
Other Revenues:																			
User Charges	866,386.00		1,022,703.00		156,317.00	18.04%	1,091,006.00		68,303.00	6.68%	1,115,956.00		24,950.00	2.29%	1,073,660.00		(42,296.00)	-3.79%	
Miscellaneous	5,420.00		5,420.00		-	0.00%	5,420.00		-	0.00%	5,420.00		-	0.00%	5,420.00		-	0.00%	
Reserve for Payment of Debt Service							51,946.00		51,946.00	#DIV/0!	45,000.00		(6,946.00)	-13.37%	40,000.00		(5,000.00)	-11.11%	
Total Other Revenues	871,806.00		1,028,123.00		156,317.00	17.93%	1,148,372.00		120,249.00	11.70%	1,166,376.00		18,004.00	1.57%	1,119,080.00		(47,296.00)	-4.05%	
Total Sewer Utility Revenues	\$	1,158,806.00	\$	1,315,123.00	\$	156,317.00	13.49%	\$	1,383,372.00	\$	68,249.00	5.19%	\$	1,401,376.00	\$	1,354,080.00	\$	(47,296.00)	-3.37%
<u>Special Garbage District:</u>																			
Fund Balance Anticipated	\$	60,000.00	\$	62,900.00	\$	2,900.00	4.83%	\$	62,900.00	\$	-	0.00%	\$	62,900.00	\$	-	0.00%	0.00%	
Fund Balance Anticipated with Consent of Director																			
Total Fund Balance Anticipated		60,000.00		62,900.00		2,900.00	4.83%	62,900.00		-	0.00%	62,900.00		-	0.00%	62,900.00		-	0.00%
Other Revenues:																			
District Taxes	771,098.00		808,866.00		37,768.00	4.90%	841,220.00		32,354.00	4.00%	882,164.00		40,944.00	4.87%	905,913.00		23,749.00	2.69%	
Total Other Revenues	771,098.00		808,866.00		37,768.00	4.90%	841,220.00		32,354.00	4.00%	882,164.00		40,944.00	4.87%	905,913.00		23,749.00	2.69%	
Total Sanitation District Revenues	\$	831,098.00	\$	871,766.00	\$	40,668.00	4.89%	\$	904,120.00	\$	32,354.00	3.71%	\$	945,064.00	\$	968,813.00	\$	23,749.00	2.51%

Borough of Wharton
2007, 2008, 2009, 2010 and 2011 Appropriation Budgets

	2007			2008			2009			2010			2011		
	Budget			Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg
STREETS AND ROADS															
Streets and Road Repairs Maintenance															
Salaries and Wages	275,830.00	246,183.00	(29,647.00)		(29,647.00)	-10.75%	231,497.00		(14,686.00)		242,475.00		244,585.00		0.87%
Other Expenses	144,600.00	151,100.00	6,500.00		6,500.00	4.50%	166,400.00		15,300.00		166,400.00		166,400.00		0.00%
Total Streets and Roads	420,430.00	397,283.00	(23,147.00)		(23,147.00)	-5.51%	397,897.00		614.00		408,875.00		410,985.00		0.52%
HEALTH AND WELFARE															
Board of Health															
Salaries and Wages	31,205.00	37,820.00	6,615.00		6,615.00	21.20%	39,150.00		1,330.00		39,660.00		39,660.00		0.00%
Other Expenses	54,038.00	55,369.00	1,331.00		1,331.00	2.46%	56,802.00		1,433.00		56,802.00		56,802.00		0.00%
Mandated Immunizations:Hepatitis B Vaccine															
Other Expenses	500.00	500.00	-		-	0.00%	500.00		-		500.00		500.00		0.00%
HEALTH FUND (Cont'd):															
HEALTH AND WELFARE (Cont'd)															
Animal Control															
Salaries and Wages	8,089.00	8,375.00	286.00		286.00	3.54%	8,375.00		-		8,655.00		8,655.00		0.00%
Other Expenses	4,500.00	4,000.00	(500.00)		(500.00)	-11.11%	4,000.00		-		4,000.00		4,000.00		0.00%
Contribution to Senior Citizen Center															
Other Expenses	2,500.00	2,500.00	-		-	0.00%	2,500.00		-		2,500.00		2,500.00		0.00%
Total Health and Welfare	100,832.00	108,564.00	7,732.00		7,732.00	7.67%	111,327.00		2,763.00		112,117.00		112,117.00		0.00%
PARKS AND RECREATION															
Parks and Playgrounds															
Other Expenses	15,950.00	15,950.00	-		-	0.00%	15,950.00		-		15,950.00		15,950.00		0.00%
Recreation															
Salaries and Wages	15,650.00	16,205.00	555.00		555.00	3.55%	16,780.00		575.00		17,370.00		17,370.00		0.00%
Other Expenses	32,061.00	32,894.00	833.00		833.00	2.60%	32,894.00		-		32,894.00		32,894.00		0.00%
Celebration of Public Events															
Other Expenses	19,700.00	19,700.00	-		-	0.00%	19,700.00		-		19,700.00		19,700.00		0.00%
Senior Citizen Van															
Salaries and Wages	43,070.00	44,580.00	1,510.00		1,510.00	3.51%	46,145.00		1,565.00		47,530.00		47,530.00		0.00%
Other Expenses	3,500.00	3,500.00	-		-	0.00%	3,500.00		-		3,500.00		3,500.00		0.00%
Total Parks and Recreation	129,931.00	132,829.00	2,898.00		2,898.00	2.23%	134,969.00		2,140.00		136,944.00		136,944.00		0.00%
UTILITIES & BULK PURCHASES															
Utilities															
Utilities	174,000.00	184,200.00	10,200.00		10,200.00	5.86%	205,000.00		20,800.00		205,000.00		205,000.00		0.00%
Total Utilities and Bulk Purchases	174,000.00	184,200.00	10,200.00		10,200.00	5.86%	205,000.00		20,800.00		205,000.00		205,000.00		0.00%

Borough of Wharton
2007, 2008, 2009, 2010 and 2011 Appropriation Budgets

	2007		2008		2009		2010		2011				
	Budget		Budget	% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg			
Operations Excluded from "CAPS"													
Maintenance of Free Public Library	272,622.00	289,533.00	16,911.00	6.20%	321,287.00	31,754.00	10.97%	291,072.00	(30,215.00)	-9.40%	263,517.00	(27,555.00)	-9.47%
P.L. 2003, C.92:													
Group Insurance for Employees			-	NA		-	NA	55,919.00	55,919.00	NA	(55,919.00)	-100.00%	-100.00%
P.L. 2003, C.108:													
Police and Firemen's Retirement System	246,018.00	363,000.00	116,982.00	47.55%		(363,000.00)	-100.00%	226,730.00	226,730.00	NA	(226,730.00)	-100.00%	-100.00%
Public Employees Retirement System	36,602.00	62,000.00	25,398.00	69.39%		(62,000.00)	-100.00%		-	NA	-	NA	NA
Total Operations Excluded from "CAPS"	555,242.00	714,533.00	159,291.00	28.69%	321,287.00	(393,246.00)	-55.04%	573,721.00	252,434.00	78.57%	263,517.00	(310,204.00)	(54.07%)
INTERLOCAL MUNICIPAL SERVICE AGREEMENTS													
Interlocal Service Agreement - Mine Hill Township - Police	1,119,405.00	1,178,174.00	58,769.00	5.25%	1,240,028.00	61,854.00	5.25%	1,305,129.00	65,101.00	5.25%	1,373,648.00	68,519.00	5.25%
Interlocal Service Agreement - Shared Court	136,000.00	149,600.00	13,600.00	10.00%	105,500.00	(44,100.00)	-29.48%	105,500.00	-	0.00%	105,500.00	-	0.00%
Total Interlocal Municipal Service Agreement	1,255,405.00	1,327,774.00	72,369.00	5.76%	1,345,528.00	17,754.00	1.34%	1,410,629.00	65,101.00	4.84%	1,479,148.00	68,519.00	4.86%
CURRENT FUND (Cont'd):													
FEDERAL AND STATE GRANTS													
Clean Communities Program		6,341.92	6,341.92	NA	9,944.92	3,603.00	56.81%		(9,944.92)	-100.00%	-	-	NA
Drunk Driving Enforcement Fund		9,806.06	9,806.06	NA		(9,806.06)	-100.00%		-	NA	-	-	NA
Safe and Secure Communities	30,000.00	25,098.00	(4,902.00)	-16.34%	28,124.00	3,026.00	12.06%	30,000.00	1,876.00	6.67%	22,981.00	(7,019.00)	-23.40%
Municipal Alliance - State	16,495.00	17,895.00	1,400.00	8.49%	14,396.00	(3,499.00)	-19.55%	14,396.00	-	0.00%	14,396.00	-	0.00%
Municipal Alliance - Local	5,299.00	5,579.00	280.00	5.28%	4,880.00	(699.00)	-12.53%	4,880.00	-	0.00%	4,880.00	-	0.00%
Body Armor Replacement Fund	1,988.25	2,240.91	252.66	12.71%	2,045.29	(195.62)	-8.73%		(2,045.29)	-100.00%	-	-	NA
Recreational Opportunities for Individuals with Disabilities	3,420.00		(3,420.00)	-100.00%		-	NA		-	NA	-	-	NA
Northern NJ Safe Kids / Safe Communities Grant	300.00		(300.00)	-100.00%		-	NA		-	NA	-	-	NA
Wharton American Legion Flag Grant	3,000.00		(3,000.00)	-100.00%		-	NA		-	NA	-	-	NA
Mayor's Wellness Campaign	500.00		(500.00)	-100.00%		-	NA		-	NA	-	-	NA
Alcohol Education Rehabilitation Fund		2,088.28	2,088.28	NA		(2,088.28)	-100.00%		-	NA	-	-	NA
TransOptions Grant	1,300.00	4,500.00	3,200.00	246.15%		(4,500.00)	-100.00%		-	NA	-	-	NA
Artifact Conservation / Preservation Grant		3,920.00	3,920.00	NA		(3,920.00)	-100.00%		-	NA	-	-	NA
Morris County Historic Preservation Grant			-	NA	100,000.00	100,000.00	NA		(100,000.00)	-100.00%	-	-	NA
New Jersey Historic Trust Grant			-	NA	37,424.00	37,424.00	NA		(37,424.00)	-100.00%	-	-	NA
Federal Recreational Trails Program			-	NA	25,000.00	25,000.00	NA		(25,000.00)	-100.00%	-	-	NA
Highlands Council Plan Conformance Grant			-	NA	65,000.00	65,000.00	NA		(65,000.00)	-100.00%	-	-	NA
Total Federal and State Grants	62,302.25	77,469.17	15,166.92	24.34%	286,814.21	209,345.04	270.23%	49,276.00	(237,538.21)	-82.82%	42,257.00	(7,019.00)	(14.24%)

Borough of Wharton
2007, 2008, 2009, 2010 and 2011 Appropriation Budgets

	2007			2008			2009			2010			2011		
	Budget	Budget	% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg
Reserve for:															
Real Estate Purchase and Improvement	380,000.00				(380,000.00)	-100.00%		-	NA		-	NA		-	NA
Building Improvements	150,000.00				(150,000.00)	-100.00%		-	NA		-	NA		-	NA
Office Equipment					-	NA	10,000.00	10,000.00	NA	10,000.00	-	0.00%	10,000.00	-	0.00%
Total Capital Improvements	742,809.00	153,121.00	-79.39%		(589,688.00)	-79.39%	153,000.00	(121.00)	-0.08%	187,203.00	34,203.00	22.35%	223,447.00	36,244.00	19.36%
DEBT SERVICE															
Payment of Bond Principal	160,000.00	113,000.00	-29.38%		(47,000.00)	-29.38%		(113,000.00)	-100.00%		-	NA		-	NA
Payment of Bond Anticipation Notes and Capital Notes	184,000.00	253,000.00	37.50%		69,000.00	37.50%	310,000.00	57,000.00	22.53%	378,000.00	68,000.00	21.94%	378,000.00	-	0.00%
Interest on Bonds	15,155.00	6,272.00	-58.61%		(8,883.00)	-58.61%		(6,272.00)	-100.00%		-	NA		-	NA
Interest on Notes	57,586.00	59,190.00	2.79%		1,604.00	2.79%	80,550.00	21,360.00	36.09%	13,172.00	(67,378.00)	-83.65%	15,694.00	2,522.00	19.15%
Total Debt Service	416,741.00	431,462.00	3.53%		14,721.00	3.53%	390,550.00	(40,912.00)	-9.48%	391,172.00	622.00	0.16%	393,694.00	2,522.00	0.64%
DEFERRED CHARGES															
Deferred Charges:															
Special Emergency (5 Years)	4,000.00	39,000.00	875.00%		35,000.00	875.00%	39,000.00	-	0.00%	39,000.00	-	0.00%	39,000.00	-	0.00%
Deferred Charges to Future Taxation - Unfunded															
Unfunded Ordinance Balances	450.00	752.05	67.12%		302.05	67.12%	71,093.61	70,341.56	9353.31%	67,000.00	(4,093.61)	-5.76%	61,859.29	(5,140.71)	-7.67%
Total Deferred Charges	4,450.00	39,752.05	793.30%		35,302.05	793.30%	110,093.61	70,341.56	176.95%	106,000.00	(4,093.61)	-3.72%	100,859.29	(5,140.71)	(4.85%)
RESERVE FOR UNCOLLECTED TAXES															
	604,000.00	628,160.00	4.00%		24,160.00	4.00%	653,286.00	25,126.00	4.00%	679,417.00	26,131.00	4.00%	693,005.00	13,588.00	2.00%
TOTAL CURRENT FUND	7,173,291.25	6,954,811.22	-3.05%		(218,480.03)	-3.05%	7,172,319.82	217,508.60	3.13%	7,263,287.00	90,967.18	1.27%	7,440,597.79	177,310.79	2.44%

Borough of Wharton
2007, 2008, 2009, 2010 and 2011 Appropriation Budgets

	2007			2008			2009			2010			2011		
	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg	Budget	\$ Chg	% Chg
545,090.00	555,032.00	9,942.00	1.82%	594,079.00	39,047.00	7.04%	603,829.00	9,750.00	1.64%	618,847.00	15,018.00	2.49%			
61,720.00	50,950.00	(10,770.00)	-17.45%	59,665.00	8,715.00	17.11%	60,065.00	400.00	0.67%	60,065.00	-	0.00%			
559,295.00	570,657.00	11,362.00	2.03%	555,376.00	(15,281.00)	-2.68%	615,578.00	60,202.00	10.84%	590,039.50	(25,538.50)	-4.15%			
1,233,093.00	1,302,401.00	69,308.00	5.62%	1,321,553.00	19,152.00	1.47%	1,230,419.00	(91,134.00)	-6.90%	1,221,167.00	(9,252.00)	-0.75%			
420,430.00	397,283.00	(23,147.00)	-5.51%	397,897.00	614.00	0.15%	408,875.00	10,978.00	2.76%	410,985.00	2,110.00	0.52%			
100,832.00	108,564.00	7,732.00	7.67%	111,327.00	2,763.00	2.55%	112,117.00	790.00	0.71%	112,117.00	-	0.00%			
129,931.00	132,829.00	2,898.00	2.23%	134,969.00	2,140.00	1.61%	136,944.00	1,975.00	1.46%	136,944.00	-	0.00%			
174,000.00	184,200.00	10,200.00	5.86%	205,000.00	20,800.00	11.29%	205,000.00	-	0.00%	205,000.00	-	0.00%			
100,470.00	108,890.00	8,420.00	8.38%	111,715.00	2,825.00	2.59%	116,370.00	4,655.00	4.17%	116,370.00	-	0.00%			
92,615.00	54,615.00	(38,000.00)	-41.03%	6,715.00	(47,900.00)	-87.70%	6,715.00	-	0.00%	6,715.00	-	0.00%			
114,866.00	117,119.00	2,253.00	1.96%	122,616.00	5,497.00	4.69%	127,938.00	5,322.00	4.34%	127,938.00	-	0.00%			
272,622.00	289,533.00	16,911.00	6.20%	321,287.00	31,754.00	10.97%	291,072.00	(30,215.00)	-9.40%	263,517.00	(27,555.00)	-9.47%			
1,255,405.00	1,327,774.00	72,369.00	5.76%	1,345,528.00	17,754.00	1.34%	1,410,629.00	65,101.00	4.84%	1,479,148.00	68,519.00	4.86%			
62,302.25	77,469.17	15,166.92	24.34%	286,814.21	209,345.04	270.23%	49,276.00	(237,538.21)	-82.82%	42,257.00	(7,019.00)	-14.24%			
282,620.00	425,000.00	142,380.00	50.38%	290,849.00	(134,151.00)	-31.56%	524,668.00	233,819.00	80.39%	638,483.00	113,815.00	21.69%			
742,809.00	153,121.00	(589,688.00)	-79.39%	153,000.00	(121.00)	-0.08%	187,203.00	34,203.00	22.35%	223,447.00	36,244.00	19.36%			
416,741.00	431,462.00	14,721.00	3.53%	390,550.00	(40,912.00)	-9.48%	391,172.00	622.00	0.16%	393,694.00	2,522.00	0.64%			
4,450.00	39,752.05	35,302.05	793.30%	110,093.61	70,341.56	176.95%	106,000.00	(4,093.61)	-3.72%	100,859.29	(5,140.71)	-4.85%			
604,000.00	628,160.00	24,160.00	4.00%	653,286.00	25,126.00	4.00%	679,417.00	26,131.00	4.00%	693,005.00	13,588.00	2.00%			
7,173,291.25	6,954,811.22	(218,480.03)	-3.05%	7,172,319.82	217,508.60	3.13%	7,263,287.00	90,967.18	1.27%	7,440,597.79	177,310.79	2.44%			

Budget Recap by Budget Category:

General Government	545,090.00	555,032.00	9,942.00	1.82%	594,079.00	39,047.00	7.04%	603,829.00	9,750.00	1.64%	618,847.00	15,018.00	2.49%
	61,720.00	50,950.00	(10,770.00)	-17.45%	59,665.00	8,715.00	17.11%	60,065.00	400.00	0.67%	60,065.00	-	0.00%
	559,295.00	570,657.00	11,362.00	2.03%	555,376.00	(15,281.00)	-2.68%	615,578.00	60,202.00	10.84%	590,039.50	(25,538.50)	-4.15%
	1,233,093.00	1,302,401.00	69,308.00	5.62%	1,321,553.00	19,152.00	1.47%	1,230,419.00	(91,134.00)	-6.90%	1,221,167.00	(9,252.00)	-0.75%
	420,430.00	397,283.00	(23,147.00)	-5.51%	397,897.00	614.00	0.15%	408,875.00	10,978.00	2.76%	410,985.00	2,110.00	0.52%
	100,832.00	108,564.00	7,732.00	7.67%	111,327.00	2,763.00	2.55%	112,117.00	790.00	0.71%	112,117.00	-	0.00%
	129,931.00	132,829.00	2,898.00	2.23%	134,969.00	2,140.00	1.61%	136,944.00	1,975.00	1.46%	136,944.00	-	0.00%
	174,000.00	184,200.00	10,200.00	5.86%	205,000.00	20,800.00	11.29%	205,000.00	-	0.00%	205,000.00	-	0.00%
	100,470.00	108,890.00	8,420.00	8.38%	111,715.00	2,825.00	2.59%	116,370.00	4,655.00	4.17%	116,370.00	-	0.00%
	92,615.00	54,615.00	(38,000.00)	-41.03%	6,715.00	(47,900.00)	-87.70%	6,715.00	-	0.00%	6,715.00	-	0.00%
Operations Outside CAP	114,866.00	117,119.00	2,253.00	1.96%	122,616.00	5,497.00	4.69%	127,938.00	5,322.00	4.34%	127,938.00	-	0.00%
	272,622.00	289,533.00	16,911.00	6.20%	321,287.00	31,754.00	10.97%	291,072.00	(30,215.00)	-9.40%	263,517.00	(27,555.00)	-9.47%
	1,255,405.00	1,327,774.00	72,369.00	5.76%	1,345,528.00	17,754.00	1.34%	1,410,629.00	65,101.00	4.84%	1,479,148.00	68,519.00	4.86%
	62,302.25	77,469.17	15,166.92	24.34%	286,814.21	209,345.04	270.23%	49,276.00	(237,538.21)	-82.82%	42,257.00	(7,019.00)	-14.24%
	282,620.00	425,000.00	142,380.00	50.38%	290,849.00	(134,151.00)	-31.56%	524,668.00	233,819.00	80.39%	638,483.00	113,815.00	21.69%
	742,809.00	153,121.00	(589,688.00)	-79.39%	153,000.00	(121.00)	-0.08%	187,203.00	34,203.00	22.35%	223,447.00	36,244.00	19.36%
	416,741.00	431,462.00	14,721.00	3.53%	390,550.00	(40,912.00)	-9.48%	391,172.00	622.00	0.16%	393,694.00	2,522.00	0.64%
	4,450.00	39,752.05	35,302.05	793.30%	110,093.61	70,341.56	176.95%	106,000.00	(4,093.61)	-3.72%	100,859.29	(5,140.71)	-4.85%
	604,000.00	628,160.00	24,160.00	4.00%	653,286.00	25,126.00	4.00%	679,417.00	26,131.00	4.00%	693,005.00	13,588.00	2.00%
	7,173,291.25	6,954,811.22	(218,480.03)	-3.05%	7,172,319.82	217,508.60	3.13%	7,263,287.00	90,967.18	1.27%	7,440,597.79	177,310.79	2.44%

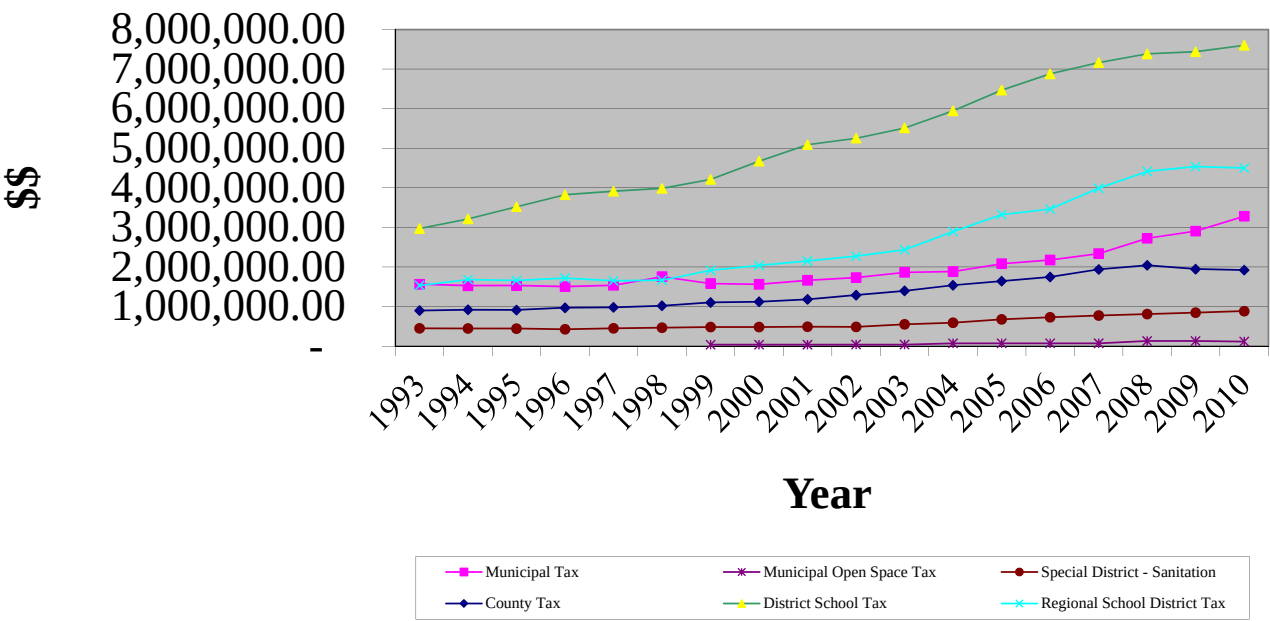
Budget Recap By Major Category:

Salaries & Wages	1,706,351.00	1,706,064.00	(287.00)	-0.02%	1,677,188.00	(28,876.00)	-1.69%	1,591,406.00	(85,782.00)	-5.11%	1,627,616.00	36,210.00	2.28%
Other Expenses	3,416,320.25	3,571,252.17	154,931.92	4.54%	3,897,353.21	326,101.04	9.13%	3,783,421.00	(113,932.21)	-2.92%	3,763,493.50	(19,927.50)	-0.53%
Deferred Charges	4,450.00	39,752.05	35,302.05	793.30%	110,093.61	70,341.56	176.95%	106,000.00	(4,093.61)	-3.72%	100,859.29	(5,140.71)	-4.85%
Pension	282,620.00	425,000.00	142,380.00	50.38%	290,849.00	(134,151.00)	-31.56%	524,668.00	233,819.00	80.39%	638,483.00	113,815.00	21.69%
Capital & Debt Service	1,159,550.00	584,583.00	(574,967.00)	-49.59%	543,550.00	(41,033.00)	-7.02%	578,375.00	34,825.00	6.41%	617,141.00	38,766.00	6.70%
Reserve for Uncollected Taxes	604,000.00	628,160.00	24,160.00	4.00%	653,286.00	25,126.00	4.00%	679,417.00	26,131.00	4.00%	693,005.00	13,588.00	2.00%
	<u>7,173,291.25</u>	<u>6,954,811.22</u>	<u>(218,480.03)</u>	<u>-3.05%</u>	<u>7,172,319.82</u>	<u>217,508.60</u>	<u>3.13%</u>	<u>7,263,287.00</u>	<u>90,967.18</u>	<u>1.27%</u>	<u>7,440,597.79</u>	<u>177,310.79</u>	<u>2.44%</u>
Discretionary Appropriations	536,480	449,720	(86,760)	-16.19%	460,229	(86,551)	-18.83%	499,187	535,431	107.27%	535,431	535,431	100.00%
% of Budget that is Discretionary	7.48%	6.47%	(8.62%)	-11.52%	6.42%	(12.37%)	-19.25%	6.87%	7.20%	4.93%	7.20%	0.00%	0.00%

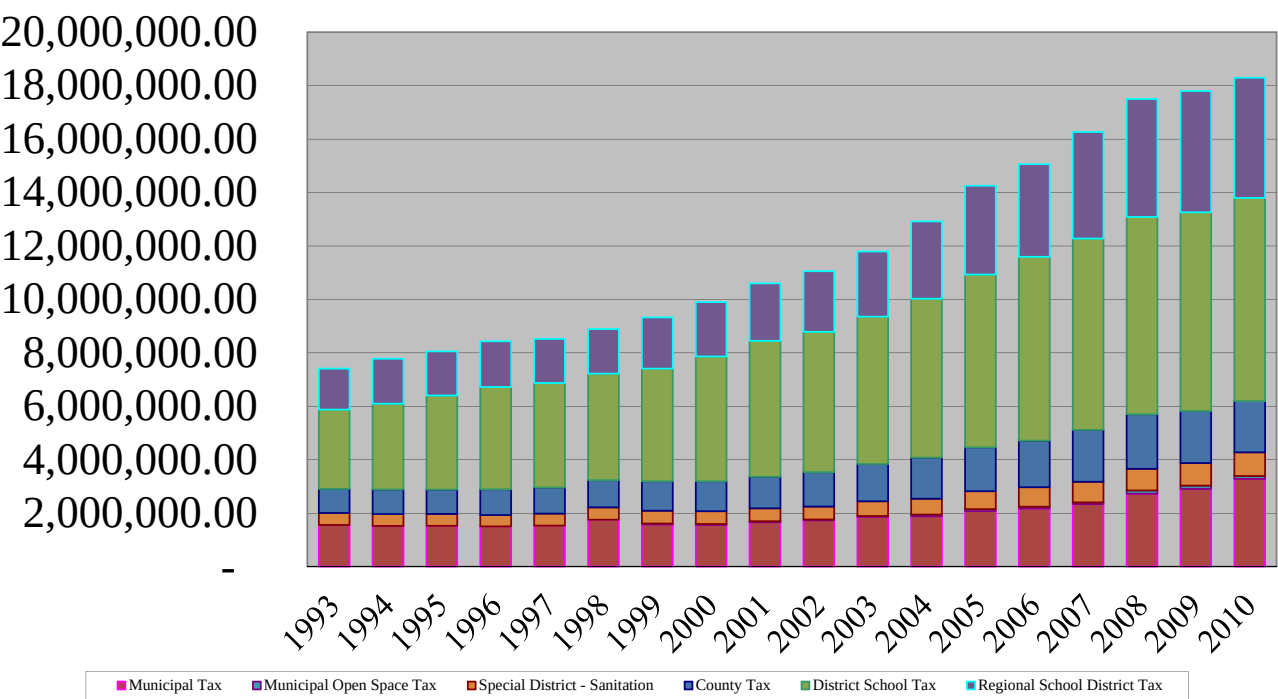
Borough of Wharton
Condensed Capital Budget

	2011 Projects						
	Estimated Total Cost	Total Cost	Capital Improvement Fund	Capital Fund Balance	Grants in Aid and Other Funds	Debt Authorized	Future Funding Required
General Capital:	Acquisition of Various Vehicles & Equipment	1,113,000	75,000	18,000		57,000	1,038,000
	Various Street Improvements	1,758,200	245,000	27,300		80,000	1,513,200
	Emergency Services Equipment	250,000	50,000	50,000			200,000
	Various Office Equipment & Software	60,000	10,000	10,000			50,000
	Various Municipal Building Improvements	1,980,000	150,000	150,000			1,830,000
	Parks and Playgrounds	450,200	175,000	-		175,000	275,200
	Total General Improvements	5,611,400	705,000	255,300	-	255,000	194,700
Water Utility Capital:	Water System Improvements and Updates	1,540,000	290,000	265,000		25,000	1,250,000
	Total Water Utility Improvements	1,540,000	290,000	265,000	-	25,000	1,250,000
Sewer Utility Capital:	Sewer System Improvements and Updates	890,000	185,000	140,000	45,000		705,000
	Total Water Utility Improvements	890,000	185,000	140,000	45,000	-	705,000
	8,041,400	1,180,000	660,300	45,000	280,000	194,700	6,861,400

Borough of Wharton Tax Dollar Trend

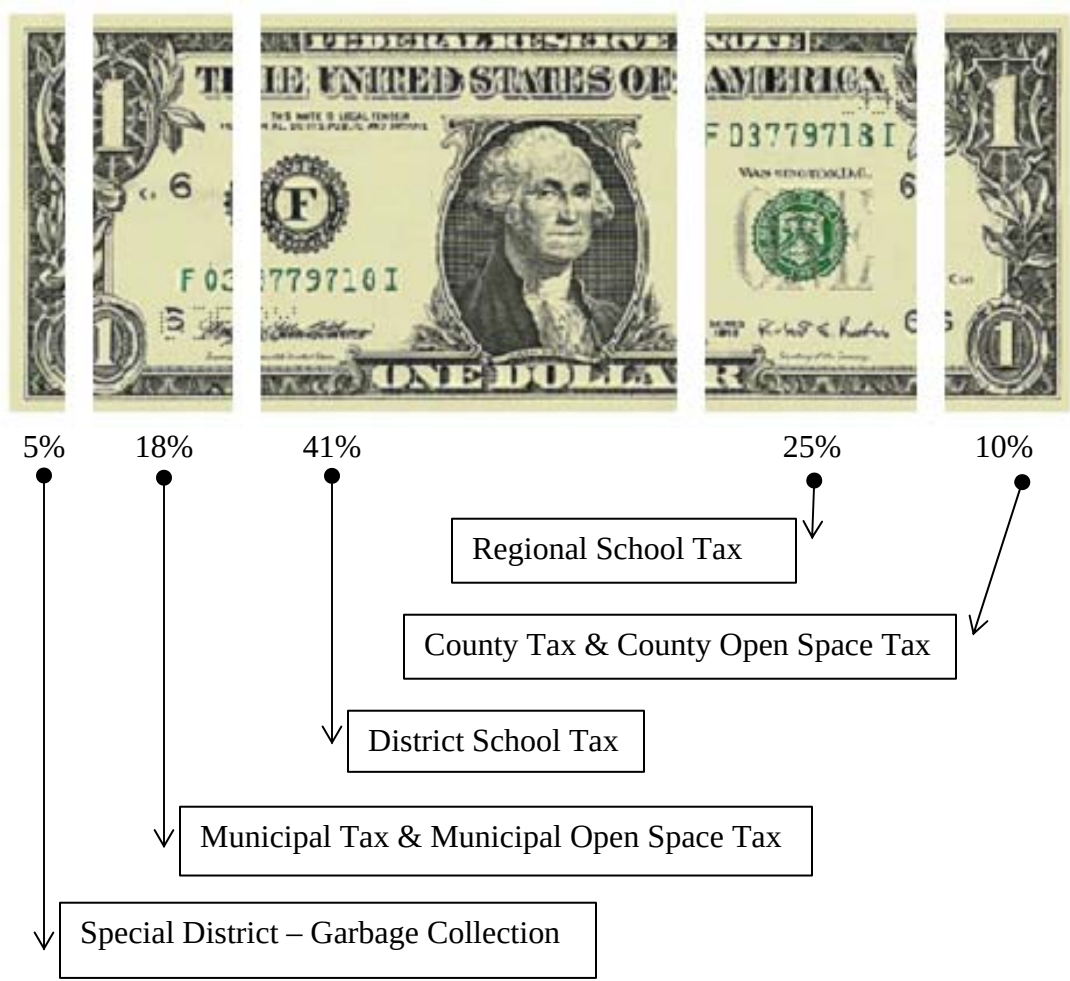


Borough of Wharton Tax Dollar Trend



- 2010 -

Where Your Tax Dollar Goes



10-YEAR TAX RATE COMPARISON								
Year	Special District	Municipal	Municipal Open Space	District School	Regional School	County	County Open Space	Total Tax Rate
2001	.145	.457	.011	1.532	.648	.313	.039	3.145
2002	.145	.477	.010	1.535	.664	.329	.045	3.205
2003	.159	.526	.011	1.599	.708	.345	.061	3.409
2004	.170	.545	.021	1.719	.837	.371	.077	3.740
2005	.190	.599	.020	1.861	.955	.388	.087	4.100
2006	.208	.625	.020	1.978	.996	.405	.097	4.329
2007	.219	.664	.021	2.037	1.134	.442	.112	4.629
2008 ¹	.096	.322	.015	.875	.522	.198	.045	2.073
2009	.100	.341	.015	.882	.538	.198	.033	2.107
2010 ²	.119	.441	.015	1.024	.606	.233	.026	2.464

¹ Revaluation was performed.
² Property Reassessment was conducted in 2009 which became effective in 2010